Registered Number 08014473

FIX IT NORTH EAST LTD

Abbreviated Accounts

31 March 2016

FIX IT NORTH EAST LTD **Registered Number 08014473**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Current assets			
Debtors		725	1,105
Cash at bank and in hand		673	538
		1,398	1,643
Creditors: amounts falling due within one year		(4,704)	(3,358)
Net current assets (liabilities)		(3,306)	(1,715)
Total assets less current liabilities		(3,306)	(1,715)
Total net assets (liabilities)		(3,306)	(1,715)
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(3,308)	(1,717)
Shareholders' funds		(3,306)	(1,715)

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:
John Anthony Clark, Director
Henry Francis Xavier Winthrop, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy
Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Valuation information and policy
The company is reliant upon the directors to enable the day to day working capital requirements are met. The directors are confident that income levels will increase and, on this basis, considers it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the directors withdrew their assistance.

Other accounting policies
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	*£*
2 Ordinary shares of £1 each	2	2