

# HI-FLYERS LIMITED

## Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 May 2021

**End date:** 30 April 2022

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<b>Directors</b>	MR GHANSHYAM LIMBACHIA MR MANHAR LIMBACHIA
<b>Registered Number</b>	08013623
<b>Registered Office</b>	265 RIBBLETON LANE PRESTON LANCASHIRE PR1 5EA
<b>Accountants</b>	Truetax Ltd 467 GREAT HORTON ROAD BRADFORD BD7 3DL

# HI-FLYERS LIMITED

## Balance Sheet

### As at 30 April 2022

		2022
	£	£
Current assets	128,230	
Creditors: amount falling due within one year	(27,209)	
<b>Net current assets</b>		<b>101,021</b>
<b>Total assets less current liabilities</b>		<b>101,021</b>
Creditors: amount falling due after more than one year		(68,042)
<b>Net assets</b>		<b>32,979</b>
<b>Capital and reserves</b>		<b>32,979</b>

## NOTES TO THE ACCOUNTS

### General Information

HI-FLYERS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08013623, registration address 265 RIBBLETON LANE, PRESTON , LANCASHIRE , PR1 5EA.

The presentation currency is £ sterling.

### 1. Accounting policies

## Significant accounting policies

### Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

## 2. Average number of employees

Average number of employees during the year was 0.

## 3. Director's loan

### TRANSACTIONS WITH DIRECTORS

A salary of £12,000 was paid to MR GHANSHYAM LIMBACHIA and MR MANHAR LIMBACHIA during the year.

MR GHANSHYAM LIMBACHIA and MR MANHAR LIMBACHIA also has a director's current account balance of £24491.08

The movements in the director's current account during the year are as follows:

PARTICULAR	DEBIT	CREDIT
	£	£
Balance b/f	-	30,926
Dividend (Own Company)	-	12,000
Loan repaid	18,435	-
Balance c/f	24,491	-
	<u>42,926</u>	<u>42,926</u>

## 12. CONTROL

The ultimate controlling parties are MR GHANSHYAM LIMBACHIA by virtue of their ownership of 50% and MR MANHAR LIMBACHIA by virtue of their ownership of 50% each in the ordinary share capital of the company.

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

**Directors' Responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 20 April 2023 and were signed on its behalf by:

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MR GHANSHYAM LIMBACHIA  
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.