

Registered Number:08013308

England and Wales

Bowron Leathers Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Bowron Leathers Limited
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For the year ended 31 March 2020

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Bowron Leathers Limited
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Current assets			
Inventories	2	14,111	15,088
Trade and other receivables	3	45,178	39,043
Cash and cash equivalents		15,305	9,668
		74,594	63,799
Trade and other payables: amounts falling due within one year	4	(39,729)	(48,366)
Net current assets		34,865	15,433
Total assets less current liabilities		34,865	15,433
Net assets		34,865	15,433
Capital and reserves			
Called up share capital		100	100
Retained earnings		34,765	15,333
Shareholders' funds		34,865	15,433

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 August 2021 and were signed by:

Ronald Terrance Bowie Director

Bowron Leathers Limited
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

Bowron Leathers Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08013308.

Principal place of business:

166 Cozens Road
Ware
Hertfordshire
SG12 7HX

Registered address:

55 The Maltings
Roydon Road
Stanstead Abbots
Hertfordshire
SG12 8HG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention and on a going concern basis.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

2. Inventories

	2020	2019
	£	£
Stocks	14,111	15,088

Bowron Leathers Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	25,802	26,225
Other debtors	19,376	12,818
	45,178	39,043

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	26,205	33,950
Taxation and social security	12,724	13,591
Accruals and deferred income	800	825
	39,729	48,366

5. Directors advances and guarantees

	At 01/04/2019	Loaned	Repaid	At 31/03/2020
	£	£	£	£
Ronald Terrance Bowie				
Overdrawn Director's Current Account	12,818	6,798	240	19,376
	12,818	6,798	240	19,376

6. Average number of persons employed

During the year the average number of employees was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.