

Registration number 8012688

Sandersons Property Services Limited
Directors' report and financial statements
for the year ended 31 March 2014

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COMPANIES HOUSE

Coker Isah & Co
Chartered Certified Accountants
74 Church Road
London SE19 2EZ

Sandersons Property Services Limited

Company information

Directors	Terry Willoughby
Company number	8012688
Registered office	74 Church Road Crystal Palace London SE19 2EZ
Accountants	Coker Isah & Co Chartered Certified Accountants 74 Church Road London SE19 2EZ
Bankers	Nationwide 405 Brixton Road London SW9 7DJ

Sandersons Property Services Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

Sandersons Property Services Limited

Directors' report for the year ended 31 March 2014

The directors present their report and the financial statements for the year ended 31 March 2014.

Principal activity

The principal activity of the company during the year was that of property management and consultancy

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

	Class of share	31/03/14	01/04/13
Terry Willoughby	Ordinary shares	100	100

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

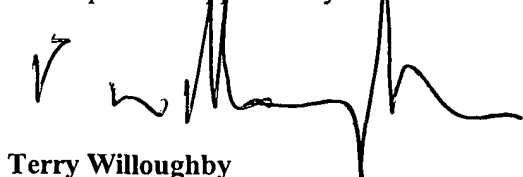
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 17/12/14 and signed on its behalf by



Terry Willoughby
Director

Sandersons Property Services Limited

**Accountants' report on the unaudited financial statements to the directors of
Sandersons Property Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Coker Isah & Co

**Chartered Certified Accountants
74 Church Road
London
SE19 2EZ**

Date:

17/12/14

Sandersons Property Services Limited

**Profit and loss account
for the year ended 31 March 2014**

		2014	2013
	Notes	£	£
Turnover	2	<u>341,202</u>	<u>187,775</u>
Administrative expenses		<u>(324,502)</u>	<u>(168,606)</u>
Operating profit	3	<u>16,700</u>	<u>19,169</u>
Other interest receivable and similar income		<u>9</u>	<u>-</u>
Profit on ordinary activities before taxation		16,709	19,169
Tax on profit on ordinary activities	5	<u>(3,500)</u>	<u>(3,833)</u>
Profit for the year		<u>13,209</u>	<u>15,336</u>
Retained profit brought forward		15,336	-
Reserve Movements		<u>(13,000)</u>	<u>-</u>
Retained profit carried forward		<u><u>15,545</u></u>	<u><u>15,336</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Sandersons Property Services Limited

**Balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		3,546		4,728
Current assets					
Debtors	8	13,501		1,124	
Cash at bank and in hand		38,772		28,685	
		<u>52,273</u>		<u>29,809</u>	
Creditors: amounts falling due within one year	9	<u>(39,274)</u>		<u>(18,201)</u>	
Net current assets			<u>12,999</u>		<u>11,608</u>
Total assets less current liabilities			16,545		16,336
Net assets			<u>16,545</u>		<u>16,336</u>
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account			15,545		15,336
Shareholders' funds			<u>16,545</u>		<u>16,336</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Sandersons Property Services Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 17/12/14, and are signed on their behalf by:


Terry Willoughby
Director

Registration number 8012688

The notes on pages 6 to 8 form an integral part of these financial statements.

Sandersons Property Services Limited

Notes to the financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2014	2013
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,182</u>	<u>1,577</u>

4. Directors' remuneration

	2014	2013
	£	£
Remuneration and other benefits	<u>12,000</u>	<u>12,000</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2014	2013
	£	£
Current tax		
UK corporation tax	<u>3,500</u>	<u>3,833</u>

Sandersons Property Services Limited

**Notes to the financial statements
for the year ended 31 March 2014**

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6. Dividends

Dividends paid and proposed on equity shares

	2014	2013
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	13,000	-
	<u>13,000</u>	<u>-</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2013	3,555	2,750	6,305
At 31 March 2014	<u>3,555</u>	<u>2,750</u>	<u>6,305</u>
Depreciation			
At 1 April 2013	688	889	1,577
Charge for the year	717	465	1,182
At 31 March 2014	<u>1,405</u>	<u>1,354</u>	<u>2,759</u>
Net book values			
At 31 March 2014	<u>2,150</u>	<u>1,396</u>	<u>3,546</u>
At 31 March 2013	<u>2,867</u>	<u>1,861</u>	<u>4,728</u>

8. Debtors

	2014	2013
	£	£
Trade debtors	15,575	-
Other debtors	(2,074)	1,124
	<u>13,501</u>	<u>1,124</u>

Sandersons Property Services Limited

**Notes to the financial statements
for the year ended 31 March 2014**

..... continued

9. Creditors: amounts falling due within one year	2014 £	2013 £
Corporation tax	7,333	3,833
Other taxes and social security costs	23,738	7,184
Directors' accounts	153	3,184
Accruals and deferred income	8,050	4,000
	<u>39,274</u>	<u>18,201</u>
10. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>