

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A93FKTY9

A04

21/04/2020

#253

COMPANIES HOUSE

1 Company details

Company number 0 8 0 1 2 5 9 5

Company name in full Advanced Ductwork Solutions Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Wellard

3 Liquidator's address

Building name/number 40a Station Road

Street Upminster

Post town

County/Region Essex

Postcode R M 1 4 2 T R

Country

4 Liquidator's name

Full forename(s) Darren

Surname Edwards

• Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 40a Station Road

Street Upminster

Post town

County/Region Essex

Postcode R M 1 4 2 T R

Country

• Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	2	2	0	2	2	0	1	9
To date	2	1	0	2	2	0	2	0

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature



X

Signature date

^d1^d7 ^m0^m4 ^y2^y0^y2^y0

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Michael James Wellard

Aspect Plus Limited

40a Station Road

Upminster

Essex

Postcode

R

M

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R

DX

01708 300170

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form.●
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1

Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

③ You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2

Insolvency practitioner's name

Full forename(s)

Surname

3

Insolvency practitioner's address

Building name/number

Street

Post town

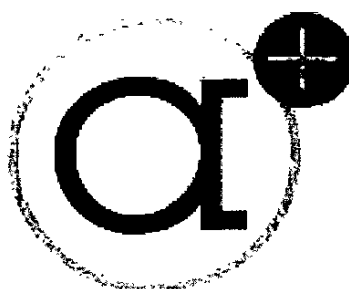
County/Region

Postcode

Country

**IN THE MATTER OF
ADVANCED DUCTWORK SOLUTIONS LIMITED - IN LIQUIDATION
AND
THE INSOLVENCY ACT 1986**

**THE LIQUIDATOR'S THIRD ANNUAL PROGRESS REPORT
PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986
FOR THE YEAR ENDED 21 FEBRUARY 2020**



Aspect Plus Limited
40a Station Road
Upminster
Essex
RM14 2TR

**ADVANCED DUCTWORK SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY
LIQUIDATION**
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
16 April 2020

CONTENTS

- a. Introduction
- b. Statutory Information
- c. Joint Liquidators' names and addresses
- d. Basis of Joint Liquidators' remuneration
- e. Joint Liquidators' remuneration
- f. Joint Liquidators' expenses
- g. Other professional costs
- h. Details of progress for period under review
- i. Details of any assets that remain to be realised and outstanding matters
- j. Investigations
- k. Creditors' rights to request information and their right to challenge the Joint Liquidators' remuneration and expenses
- l. Any other relevant information
- m. Next Report

APPENDICES

- 1. Receipts and Payments Account from 22 February 2017 to 21 February 2020
- 2. Time Analysis for the period 22 February 2019 to 21 February 2020 and detailed review of work undertaken
- 3. Time Analysis for the period 22 February 2017 to 21 February 2020
- 4. Charge out rates and disbursement policy



ADVANCED DUCTWORK SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
15 April 2020

(a) Introduction

The Company was placed into Liquidation by a Special Resolution of the members followed by a meeting of the creditors convened under Section 98 of the Insolvency Act 1986, on 22 February 2017. This report provides an update on the progress in the Liquidation for the year ended 21 February 2020 and should be read in conjunction with my previous reports.

Rule 18.3: Progress Report

(b) Statutory Information

Company Name: Advanced Ductwork Solutions Limited
Registered Office: 40a Station Road, Upminster, Essex RM14 2TR
Company Number: 08012595
Trading Address: Unit 61, Thames Industrial Park, Tilbury, Essex, RM18 5RH

(c) Joint Liquidators' Name and Address

Joint Liquidators' Names: Darren Edwards and Michael Wellard
Joint Liquidators' Firm: Aspect Plus Limited
Joint Liquidators' Address: 40a Station Road, Upminster, Essex RM14 2TR
Appointment Date: 22 February 2017

(d) Basis of Joint Liquidators' remuneration

Pre-appointment costs

We can advise that a fixed fee of £4,000.00 plus VAT and disbursements was approved at the first meeting of creditors. This fee relates to the assistance given to the Director of the Company in notifying and convening the members and creditors meetings under Section 98 of the Insolvency Act 1986 and the preparation of the Statement of Affairs and Director's report to creditors. This fee was paid from asset realisations.

Basis of remuneration

Notice was given, pursuant to Rule 15.13 of the Insolvency Rules 2016 seeking a decision from Creditors on the following, by way of correspondence:

1. "That a committee be established if sufficient nominations are received;
2. That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators' and his staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by Aspect Plus Limited at the time when the work is performed;
3. That the Joint Liquidators' fee incurred to date of £17,937.80 and estimate of future fees to be incurred of £5,145.00 to closure are approved; and
4. That the Joint Liquidators' be authorised to draw funds on account of remuneration and disbursements fixed as above without further recourse to creditors.

Votes were cast on the proposed resolutions and subsequently approved on 2 May 2018.



Staff allocation and the use of subcontractors

The general approach to this firm's resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator and an Administrator. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case. We have not utilised the services of any subcontractors in this case.

(e) Joint Liquidators' remuneration

This firm's time costs for the year under review are £3,730.00. This represents 15.70 hours at an average rate of £237.58 per hour. We attach at Appendix 2 a Time Analysis which provides details of the activity during the year, analysed by staff grade.

The total time costs during the period of appointment amount to £28,561.30 representing 151.52 hours at an average hourly rate of £188.50 and a comparison between the original estimate and time costs to date is given at Appendix 3.

The Joint Liquidators' have drawn the sum of £15,000.00 on account of these time costs.

To view an explanatory note concerning Liquidators' remuneration issued by the Joint Insolvency Committee, please contact this office to arrange for a hard copy to be sent to you. Alternatively, you may view the guide to Liquidators' guide to fees online by copying the link below to your web browser:

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>

A copy of this firm's charge out rates and disbursement policy is attached at Appendix 3.

I can advise that R3, the Association of Business Recovery Professionals have a website for creditors which provides information to assist those creditors who are unfamiliar with the insolvency process. Please copy the following link in your web browser to access information: -

www.creditorinsolvencyguide.co.uk

Included in the work undertaken in the period covered by this report is the following:-

- Finalising of the position of James Dalgarno's Loan Accounts;
- Corresponding with collection agents, RPA Associates who are assisting with the recovery of a number of disputed book debts/retentions;
- Correspondence with Burlingtons Group in respect of an asset trading enquiry into a member of the Company;
- Corresponding with HM Revenue & Customs ("HMRC") regarding post appointment VAT and Corporation Tax; and
- General statutory and administrative tasks.



(f) Liquidator's expenses

My category 1 disbursements for the period 22 February 2019 to 21 February 2020 total £66.59 and are detailed at Appendix 2 and in my previous reports. These payments represent the actual payments made on behalf of the assignment.

This firm uses a commercial archiving company for storage facilities for the Company's records and papers. This is recharged at the rate of £5 per box per annum for storage and on a time costs basis at £37.50 per hour for contents listing together with a small charge to cover the *administration costs of archiving and retrieval of documents*. We are also required to keep our working papers for 6 years from the conclusion of the Liquidation. Storage costs covered by this report amount to £66.59. Total charges paid during the period of the Liquidation are £369.38.

(g) Other professional costs

Agents & Valuers

SIA Group was instructed on an informal basis as agents and valuers upon our appointment in relation to providing a desktop valuation and advice, in respect of the Company's motor vehicles.

As no realisation has been made and as the work carried out was relatively nominal, SIA Group have agreed not to charge any fees in this regard.

Legal Advisers

We can advise that Breeze & Wyles Solicitors were instructed to provide advice and assistance claims against the Company's Director for an outstanding loan account.

The fees of Breeze & Wyles were agreed on a time cost basis. Cost of £5,250.00 plus VAT have been incurred and paid.

Collection Agent

We instructed Rob Pearce of RPA Associates who specialise in the collection of disputed book debts, to assist with the recovery of sums due of circa £15,552.39.

Fees have been agreed on a percentage basis at 50% on a no win no fee basis of any realisations made.

To date, fees have been paid of £1,700.00 on recoveries made of £3,400.00.

Tracing Agents Fees

Burlingtons Group ("Burlingtons") were instructed following my appointment to conduct an asset tracing report in respect of one of the Company's Director's.

The costs of Burlingtons were agreed on a fixed fee basis plus disbursements and VAT. The agent's fees from the date of appointment amount to £150.00 plus VAT and have been paid and are detailed on the attached Receipts and Payments account at Appendix 1.

(h) Details of progress for the period under review

Book Debts/Retentions

As previously reported, it was established that the Company had a collectable outstanding book debt ledger in the sum of £15,552.39.



ADVANCED DUCTWORK SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
15 April 2020

It was agreed that Michael and James Dalgarno would assist in the collection of the outstanding book debts/retentions as they had a better understanding of the collectable debts. However, they were only able to recover £1,826.23 in this regard.

Therefore, RPA Associates ("RPA") were instructed to assist with the recovery of the outstanding ledger. In the period covered by this report RPA have been able to recover £3,400.00 in this regard.

RPA have advised that there remains one more retention to collect in April 2020 in the sum of £2,220.30. Accordingly, the collection process remains ongoing.

Shareholders Loan Account

As previously reported, James Dalgarno ("Mr Dalgarno") had an outstanding loan account which was due to be repaid to the Company.

However, following protracted correspondence it was established that James Dalgarno was not in any financial position to repay the loan account in full. Therefore, it was agreed that Mr Dalgarno would assist with the recovery of the Company's outstanding book debts/retentions and be paid a percentage of any recoveries made that would be offset against his outstanding loan account balance. James Dalgarno was able to recover £1,826.23 reducing his loan account to £9,879.35, following further enquiries into his financial position, it was decided that no further action would be taken as the costs incurred would have been disproportionate to any benefit.

As a result, no realisation could be made for the benefit of the Liquidation and this asset has been written off.

A Receipts and Payments Account is attached at Appendix 1, which is further explained below. It should be noted that all figures in the Receipts and Payment Account are shown net of VAT.

Receipts

Book Debts

As advised above, during the period of this report book debts amounting to £3,400.00 have been received. Total recoveries during the period of the Liquidation total £5,226.23.

Bank interest gross

Interest earned on the funds in hand amounts to £21.82. Total interest earned during the period of the Liquidation total £83.38.

Payments

Agents/Valuers Fees

A fee in the sum of £150.00 was paid, which relates to the work carried out by Burlington Group in respect of an asset trading enquiry into a Director of the Company.

Book Debt/Retentions Collection Fee

A fee in the sum of £1,700.00 has been paid, which relates to the work carried out by RPA as detailed earlier in this report.



Storage costs

This firm uses a commercial archiving company for storage facilities for the Company's records and papers as detailed earlier in this report.

Bank Charges

Charges of £43.80 have been incurred in the operation of the Liquidation bank account since my last annual report. Total charges paid during the period of the Liquidation was £64.15.

(j) Investigations

In accordance with the Company Directors Disqualification Act 1986 a report/return on the conduct of the Directors of the Company has been submitted to the Department for Business Innovation & Skills. As this is a confidential report/return, the Liquidator is not able to disclose the contents.

Shortly after appointment, an initial assessment was made of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. The investigations have not revealed any issues requiring further report.

(k) Creditors' rights to request information and their right to challenge the Liquidator's remuneration and expenses

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provides further information about his remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive.

(l) Any other relevant information:

Prescribed Part

As Liquidators, we have a duty to advise whether the prescribed part applies in respect of the amount of funds available for unsecured creditors. This provision only applies where the Company has granted a floating charge to a secured creditor on or after 15 September 2003. We can advise that the Company has not granted any charges and therefore there is no prescribed part in this instance.

Secured creditors

There are no secured creditors.

Preferential creditors

The preferential creditors' claims relate to one employee of the Company who had a claim for wage arrears. A claim has been received from the Redundancy Payments Office ("RPO") in the sum of £840.00.



ADVANCED DUCTWORK SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
15 April 2020

This claim was paid in full on 31 January 2018.

Unsecured creditors

The Director's Statement of Affairs included Unsecured creditors' claims in the sum of £273,240.69. Based on current information, we do not believe that a dividend will be paid to unsecured creditors.

(m) Next report

We are required to provide a further report on the progress of the Liquidation within two months of the end of the next anniversary of the Liquidation, unless I have concluded matters prior to this date and issued my final account.

COMPLAINTS

Every endeavour will be made to try to resolve any issues that may arise, however, if any matter is not dealt with to your satisfaction your complaint should be made to the Insolvency Service whose website address for complaints is <http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway>. Alternatively you may contact the Insolvency Service in writing, by email or by telephone as follows: -

By Email insolvency.enquiryline@insolvency.gov.uk

By Post The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds
LS11 9DA;

By telephone 0300 678 0015 (calls are charged at up to 10p pre minute from a land line
and 3p – 40p per minute from a mobile, in the UK)

We trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance Robert Cogan (Rob@aspectplus.co.uk) at this office.



Michael Wellard
Joint Liquidator of Advanced Ductwork Solutions Limited

Date: 15 April 2020



Aspect Plus Limited

**Advanced Ductwork Solutions Limited - In Creditors Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 22 February 2017 To 21 February 2020

Statement of Affairs £		From 22/02/19 To 21/02/20 £	From 22/02/17 To 21/02/20 £
ASSET REALISATIONS			
Uncertain	Book Debts	3,400.00	5,226.23
12,872.00	Cash at Bank	NIL	14,309.30
NIL	Bank Interest Gross	21.82	83.38
Uncertain	Directors Loans	NIL	15,000.00
12,872.00		<u>3,421.82</u>	<u>34,618.91</u>
COST OF REALISATIONS			
	Specific Bond	NIL	(219.00)
	Statement of Affairs Fee	NIL	(4,000.00)
	Joint Liquidators' Fees	NIL	(15,000.00)
	Insolv IT Software	NIL	(110.00)
	Tracing Agents Fees	(150.00)	(150.00)
	Legal Fees	NIL	(5,250.00)
	Storage Costs	(66.59)	(369.38)
	Statutory Advertising	NIL	(338.40)
	Bank Charges	(43.80)	(64.15)
	Preferential Creditors	NIL	(840.00)
	Debt Collection Fees	(1,700.00)	(1,700.00)
		<u>(1,960.39)</u>	<u>(28,040.93)</u>
		<u>1,461.43</u>	<u>6,577.98</u>

REPRESENTED BY

Advanced Ductwork Solutions Limited

6,577.98

6,577.98



Michael James Wellard
Joint Liquidator

Joint Liquidators' Remuneration Schedule
Advanced Ductwork Solutions Limited
Between 22 February 2019 and 21 February 2020

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.50	0.00	11.00	0.00	11.50	2,680.00	233.04
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.70	2.60	0.00	3.30	834.00	252.73
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.90	0.00	0.90	216.00	240.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	0.50	0.70	14.50	0.00	15.70		
Time costs	200.00	210.00	3,320.00	0.00		3,730.00	
Average hourly rate	400.00	300.00	228.97	0.00			237.58

Description	Total Incurred £	Total Recovered £
Statutory Advertsing	338.40	338.40
Specific Bond	219.00	219.00
Insolv IT	110.00	110.00
Storage Costs	369.38	369.38
Totals	1,036.78	1,036.78

Summary of Fees

Time spent in administering the Assignment	Hours	15.70
Total value of time spent to 21 February 2020	£	3,730.00
Total Joint Liquidators' fees charged to 21 February 2020	£	15,000.00

ADVANCED DUCTWORK SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
15 April 2020

Appendix 2

Detailed list of work undertaken for Advanced Duckwork Solutions Limited in Creditors' Voluntary Liquidation for the review period 22/02/2019 to 21/02/2020

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Investigations	
Litigation / Recoveries	Strategy meeting regarding possible recovery actions
Realisation of Assets	
Debtors	Agreeing debt collection agency agreements
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend



Joint Liquidators' Remuneration Schedule
Advanced Ductwork Solutions Limited
Between 22 February 2017 and 21 February 2020

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	6.10	3.80	44.36	21.70	75.96	12,935.40	170.29
Investigations	1.50	2.00	14.00	0.00	17.50	3,263.50	186.49
Realisation of Assets	0.60	25.20	24.06	0.00	49.86	10,849.40	217.60
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.10	7.90	0.20	8.20	1,513.00	184.51
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	8.20	31.10	90.32	21.90	151.52		
Time costs	2,702.50	7,900.00	15,945.80	2,013.00		28,561.30	
Average hourly rate	329.57	254.02	176.55	91.92			188.50

Description	Total Incurred £	Total Recovered £
Statutory Advertsing	338.40	338.40
Specific Bond	219.00	219.00
Insolv IT	110.00	110.00
Storage Costs	369.38	369.38
Totals	1,036.78	1,036.78

Summary of Fees

Time spent in administering the Assignment	Hours	151.52
Total value of time spent to 21 February 2020	£	28,561.30
Total Joint Liquidators' fees charged to 21 February 2020	£	15,000.00

ASPECT PLUS LIMITED
REMUNERATION AND DISBURSEMENT POLICY 2016



Charge-out rates

Work undertaken by staff is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 January 2019, together with those previously charged are as follows:

Grade	From 1 January 2019
Partners	£400
Managers	£300
Senior Administrators	£240
Administrators	£190
Junior Administrators	£100

Staff allocation and the use of subcontractors

The general approach to this firm's resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator and an Administrator. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

Occasionally Aspect Plus will use the services of a subcontractor where it is deemed appropriate for the case. The most common use of subcontracts will be:

- where there are employee claims to be dealt with, and a firm of ERA specialists will be engaged; and
- where there are complex pension issues to be resolved, and a firm of pension specialists will be engaged.

Disbursements

Category 1 disbursements are payments to independent third parties where there is specific expenditure directly referable to the case. Specific approval from creditors to draw these expenses incurred is not required, and the amount recharged to the case is the exact amount incurred.



ADVANCED DUCTWORK SOLUTIONS LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION
Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
15 April 2020

Examples of category 1 disbursements include postage costs, advertising, specific bond insurance, company search fees, travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided by Aspect Plus Limited, such as printing and room hire.

Category 2 disbursements are expenses that are referable to the insolvency case, but are not paid to an independent third party and include elements of shared or allocated costs incurred by Aspect Plus Limited. Aspect Plus Limited does not recover category 2 expenses, with the occasional exception of mileage costs that are charged at the rate prescribed by HM Revenue & Customs.

Expenses

The expenses arising in relation to this engagement are as follows:

Expense type	Description	Estimated Expense	Incurred to date	Paid to date
Legal fees	This fee relates to the work carried out by Breeze & Wyles in respect of the recovery of the outstanding Director's/Shareholders Loan Account	£5,250.00	£5,250.00	£5,250.00
Bonding	Specific bond insurance as required by the Insolvency Practitioner Regulations	£219.00	£219.00	£219.00
Debt collection agents fees	This fee relates to the recovery of outstanding book debts/retentions	£2,800.00	£1,700.00	£1,700.00
Tracing Agent	the work carried out by Burlington Group in respect of an asset trading enquiry into a Director of the Company	£150.00	£150.00	£150.00
Storage costs	The costs of storing the company's books and records for the duration of the liquidation and for 12 months following dissolution	£500.00	£369.38	£369.38
Advertising costs	Cost to place adverts in London Gazette, as required by statute	£338.40	£338.40	£338.40
IT costs	The cost of Insolv case management software	£110.00	£110.00	£110.00

Further information

To view an explanatory note concerning the office holders remuneration issued by the Joint Insolvency Committee, please contact this office to arrange for a hard copy to be sent to you. Alternatively, you may view a [guide to fees online](http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees) by copying the link below into your web browser:

www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees



Aspect Plus Limited