

OMEGA ENVIRONMENTAL SERVICES LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Page
Company information	1
Statement of financial position	2 to 3
Notes to the financial statements	4 to 7

OMEGA ENVIRONMENTAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

Directors:

C R Caswell
B Caswell

Registered office:

Suite 4
Eurohub Midlands
Birch Lane Business Park
Stonnall
West Midlands
WS9 0NF

Registered number:

08010854 (England and Wales)

Auditors:

Wags LLP t/a Wagstaffs
Chartered Accountants and Statutory Auditors
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

STATEMENT OF FINANCIAL POSITION
30TH SEPTEMBER 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	5	469,690	76,309
CURRENT ASSETS			
Inventories		21,674	11,998
Debtors	6	2,835,715	1,481,782
Cash at bank and in hand		247,532	584,613
		<u>3,104,921</u>	<u>2,078,393</u>
CREDITORS			
Amounts falling due within one year	7	<u>(2,209,783)</u>	<u>(772,348)</u>
NET CURRENT ASSETS		<u>895,138</u>	<u>1,306,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,364,828</u>	<u>1,382,354</u>
CREDITORS			
Amounts falling due after more than one year	8	(304,117)	(74,422)
PROVISIONS FOR LIABILITIES		-	(10,861)
NET ASSETS		<u>1,060,711</u>	<u>1,297,071</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings		<u>1,060,611</u>	<u>1,296,971</u>
SHAREHOLDERS' FUNDS		<u>1,060,711</u>	<u>1,297,071</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued
30TH SEPTEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th June 2023 and were signed on its behalf by:

C R Caswell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

1. **STATUTORY INFORMATION**

Omega Environmental Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements are prepared under the historical cost convention.

Significant judgements and estimates

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

Revenue

Revenue represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Revenue recognition

Revenue is recognised when goods have been delivered and services supplied to customers such that risks and rewards of ownership have transferred to them.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 30% on cost, 25% on cost, 20% on cost and 15% on cost

Inventories

Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

3. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 47 (2021 - 54) .

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
Cost	
At 1st October 2021	129,079
Additions	449,758
At 30th September 2022	<u>578,837</u>
Depreciation	
At 1st October 2021	52,770
Charge for year	56,377
At 30th September 2022	<u>109,147</u>
Net book value	
At 30th September 2022	<u>469,690</u>
At 30th September 2021	<u>76,309</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,940,614	540,611
Amounts owed by group undertakings	5,809	-
Amounts owed by associates	173,780	-
Amounts recoverable on contract	262,870	577,799
Other debtors	452,642	363,372
	<u>2,835,715</u>	<u>1,481,782</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	49,628	10,000
Hire purchase contracts (see note 9)	50,099	10,166
Trade creditors	1,712,935	290,600
Amounts owed to group undertakings	-	4,147
Amounts owed to associates	17,053	17,053
Taxation and social security	168,109	52,274
Other creditors	211,959	388,108
	<u>2,209,783</u>	<u>772,348</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	87,872	37,500
Hire purchase contracts (see note 9)	216,245	36,922
	<u>304,117</u>	<u>74,422</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2022	2021
	£	£
Net obligations repayable:		
Within one year	50,099	10,166
Between one and five years	216,245	36,922
	<u>266,344</u>	<u>47,088</u>
	Non-cancellable	operating
	2022	leases
	£	2021
	£	£
Within one year	154,153	95,263
Between one and five years	149,764	104,819
	<u>303,917</u>	<u>200,082</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the auditors was unqualified.

Mark Hubbocks (Senior Statutory Auditor)
 for and on behalf of Wags LLP t/a Wagstaffs

12. RELATED PARTY DISCLOSURES

12 Bore Investments Limited is regarded by the directors as being the company's ultimate parent company.

13. ULTIMATE CONTROLLING PARTY

The companies immediate and ultimate parent undertaking is 12 Bore Investments Limited, a company registered at Richmond House, Walkern Road, Stevenage, Herts, SG1 3QP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.