

**Ocean Blue Apartments Management Company**  
**Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**

**Ocean Blue Apartments Management Company**  
**Limited (Registered number: 08010570)**

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**for the Year Ended 31 March 2018**

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**Ocean Blue Apartments Management Company**  
**Limited**

**Company Information**  
**for the Year Ended 31 March 2018**

<b>DIRECTORS:</b>	Mr D C Martin Mrs SA Martin
<b>REGISTERED OFFICE:</b>	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>REGISTERED NUMBER:</b>	08010570 (England and Wales)
<b>ACCOUNTANTS:</b>	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>BANKERS:</b>	Lloyds Bank Market Place Helston Cornwall TR13 8SU

**Ocean Blue Apartments Management Company**  
**Limited (Registered number: 08010570)**

**Balance Sheet**  
**31 March 2018**

	Notes	£	2018 £	2017 as restated £
<b>FIXED ASSETS</b>				
Investment property	4		100,000	100,000
<b>CURRENT ASSETS</b>				
Debtors	5	170,000	-	-
Cash at bank		<u>2,060</u>	<u>173,637</u>	<u>173,637</u>
		172,060	173,637	
<b>CREDITORS</b>				
Amounts falling due within one year	6	<u>96,464</u>	<u>102,188</u>	<u>71,449</u>
<b>NET CURRENT ASSETS</b>			<u>75,596</u>	<u>71,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>175,596</u>	<u>171,449</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			100	100
Retained earnings			<u>175,496</u>	<u>171,349</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>175,596</u>	<u>171,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Ocean Blue Apartments Management Company**  
**Limited (Registered number: 08010570)**

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

Mr D C Martin - Director

The notes form part of these financial statements

**Ocean Blue Apartments Management Company  
Limited (Registered number: 08010570)**

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Ocean Blue Apartments Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**Ocean Blue Apartments Management Company**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

4. **INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 April 2017  
and 31 March 2018

Total  
£

100,000

**NET BOOK VALUE**

At 31 March 2018  
At 31 March 2017

100,000

100,000

The properties have not been depreciated, as they are investment properties. This is a departure from the Companies Act in order to give a True & Fair view.

The property was most recently valued in 2018 by the directors by comparing the asking prices of properties of similar size, nature and location held for sale on the open market.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017 as restated
	£	£
Other debtors	<u>170,000</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017 as restated
	£	£
Trade creditors	(1)	-
Taxation and social security	807	-
Other creditors	<u>95,658</u>	<u>102,188</u>
	<u>96,464</u>	<u>102,188</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.