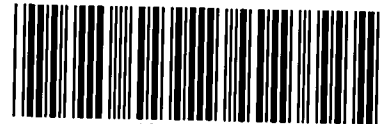


REGISTERED NUMBER: 08010230 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 28 MARCH 2012 TO 31 MARCH 2013
FOR
MELLA LIMITED

TUESDAY



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01/04/2014

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COMPANIES HOUSE

MELLA LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the period 28 March 2012 to 31 March 2013

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MELLA LIMITED

COMPANY INFORMATION

for the period 28 March 2012 to 31 March 2013

DIRECTOR:

R N Arthur

REGISTERED OFFICE:

5th Floor
6 St. Andrew Street
London
EC4A 3AE

REGISTERED NUMBER:

08010230 (England and Wales)

MELLA LIMITED

ABBREVIATED BALANCE SHEET

31 March 2013

	Notes	€
FIXED ASSETS		
Investments	2	3,100
CURRENT ASSETS		
Debtors		569,906
Cash at bank		2,177
		<u>572,083</u>
CREDITORS		
Amounts falling due within one year		<u>(23,794)</u>
NET CURRENT ASSETS		<u>548,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>551,389</u>
CAPITAL AND RESERVES		
Called up share capital	3	1
Share premium		576,771
Profit and loss account		<u>(25,383)</u>
SHAREHOLDERS' FUNDS		<u>551,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

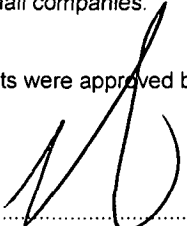
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2014 and were signed by:


.....
R N Arthur - Director

MELLA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the period 28 March 2012 to 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Mella Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are discounted, if material.

Foreign currencies

The financial statements are presented in Euros, the functional currency of the company. Monetary assets and liabilities in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments are stated at cost and reviewed annually for impairment in value.

2. FIXED ASSET INVESTMENTS

	Unlisted Investments in subsidiary undertaking €
COSTS	
Acquired in period 31 March 2013	3,100
NET BOOK VALUE	
at 31 March 2013	3,100

The company's investments at the balance sheet date in the share capital of companies include the following:

Borvar Inversiones S.L.

Country of incorporation: Spain

Nature of business: Property investment

Class of shares:	% holding
Ordinary shares of €1 each	61.00

	31.12.2012 €
Aggregate capital and reserves	27,465
Profit for the period	22,365

MELLA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the period 28 March 2012 to 31 March 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	€
1	Ordinary	\$1	<u>1</u>

1 ordinary share of \$1 was allotted for cash as fully paid at a premium of €576,771 during the period.