

**REGISTERED NUMBER: 8010169 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Period 28 March 2012 to 31 May 2013**  
**for**  
**A P Drainage Limited**



**A P Drainage Limited**

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for the Period 28 March 2012 to 31 May 2013**

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**A P Drainage Limited**

**Company Information**  
**for the Period 28 March 2012 to 31 May 2013**

**DIRECTORS:**

A L Price  
Mrs M A Price  
Mrs D L M Powell

**SECRETARY:**

Mrs M A Price

**REGISTERED OFFICE:**

Tara  
Sarnau  
Brecon  
Powys  
LD3 9PR

**REGISTERED NUMBER**

8010169 (England and Wales)

**ACCOUNTANT:**

Joyce Davies  
Chartered Certified Accountant  
Pytingwyn Farmhouse  
Llandefaelog Fach  
Brecon  
Powys  
LD3 9TS

**BANKERS:**

Barclays Bank PLC  
9 The Bulwark  
Brecon  
Powys  
LD3 7AD

Abbreviated Balance Sheet  
31 May 2013

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		40,000
Tangible assets	3		<u>78,754</u>
			118,754
<b>CURRENT ASSETS</b>			
Stocks		15,335	
Debtors		85,947	
Cash at bank		<u>33,672</u>	
		134,954	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>195,433</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(60,479)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>58,275</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		4
Profit and loss account			<u>58,271</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>58,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 December 2013 and were signed on its behalf by

M A Price .

Mrs M A Price - Director

The notes form part of these abbreviated accounts

## **A P Drainage Limited**

### **Notes to the Abbreviated Accounts for the Period 28 March 2012 to 31 May 2013**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 20% on reducing balance

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### **2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u><b>50,000</b></u>
At 31 May 2013	<u><b>50,000</b></u>
<b>AMORTISATION</b>	
Amortisation for period	<u><b>10,000</b></u>
At 31 May 2013	<u><b>10,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u><u><b>40,000</b></u></u>

**A P Drainage Limited**

**Notes to the Abbreviated Accounts - continued  
for the Period 28 March 2012 to 31 May 2013**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<b>100,444</b>
Disposals	<b><u>(2,000)</u></b>
At 31 May 2013	<b><u>98,444</u></b>
<b>DEPRECIATION</b>	
Charge for period	<b><u>19,690</u></b>
At 31 May 2013	<b><u>19,690</u></b>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<b><u><u>78,754</u></u></b>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	£
4	Ordinary		<b><u>4</u></b>