

**NKC ENGINEERING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

NKC ENGINEERING SERVICES LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2017

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NKC ENGINEERING SERVICES LIMITED
Balance Sheet
As at 31 March 2017

Registered number: 8010034

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		38,583		44,497
			<u>38,583</u>		<u>44,497</u>
CURRENT ASSETS					
Stocks	7	18,866		14,000	
Debtors	8	-		6,514	
Cash at bank and in hand		1,302		5,194	
		<u>20,168</u>		<u>25,708</u>	
Creditors: Amounts Falling Due Within One Year	9	(23,778)		(18,620)	
		<u>(23,778)</u>		<u>(18,620)</u>	
NET CURRENT ASSETS (LIABILITIES)			(3,610)		7,088
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,973</u>		<u>51,585</u>
Creditors: Amounts Falling Due After More Than One Year	10		(16,494)		(32,744)
			<u>(16,494)</u>		<u>(32,744)</u>
NET ASSETS			<u>18,479</u>		<u>18,841</u>
CAPITAL AND RESERVES					
Called up share capital	13		1		1
Profit and loss account			18,478		18,840
			<u>18,479</u>		<u>18,841</u>
SHAREHOLDERS' FUNDS			<u>18,479</u>		<u>18,841</u>

NKC ENGINEERING SERVICES LIMITED
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr NEIL COOMBES

08/12/2017

The notes on pages 4 to 7 form part of these financial statements.

NKC ENGINEERING SERVICES LIMITED
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	1	18,916	18,917
Profit for the year and total comprehensive income	-	34,842	34,842
Dividends paid	-	(34,918)	(34,918)
As at 31 March 2016 and 1 April 2016	1	18,840	18,841
Profit for the year and total comprehensive income	-	28,397	28,397
Dividends paid	-	(28,759)	(28,759)
As at 31 March 2017	1	18,478	18,479

NKC ENGINEERING SERVICES LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Motor Vehicles	8%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

NKC ENGINEERING SERVICES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2016	28,713	22,774	51,487
As at 31 March 2017	28,713	22,774	51,487
Depreciation			
As at 1 April 2016	5,168	1,822	6,990
Provided during the period	4,238	1,676	5,914
As at 31 March 2017	9,406	3,498	12,904
Net Book Value			
As at 31 March 2017	19,307	19,276	38,583
As at 1 April 2016	23,545	20,952	44,497

7. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	18,866	14,000
	18,866	14,000

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	6,514
	-	6,514

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	15,647	14,018
Corporation tax	7,531	4,002
Accruals and deferred income	600	600
	23,778	18,620

NKC ENGINEERING SERVICES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	12,216	28,035
Corporation tax	4,278	4,709
	<u>16,494</u>	<u>32,744</u>

11. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	15,647	14,018
Between one and five years	12,216	28,035
	<u>27,863</u>	<u>42,053</u>
	<u>27,863</u>	<u>42,053</u>

12. Deferred Taxation

	2017	2016
	£	£
Deferred taxation	(431)	4,709
	<u>-</u>	<u>-</u>
Deferred tax	<u>-</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

13. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

14. Transactions With and Loans to Directors

Dividends paid to directors

NKC ENGINEERING SERVICES LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

15. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	28,759	34,918
	<u>28,759</u>	<u>34,918</u>
	<u>28,759</u>	<u>34,918</u>

16. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

17. General Information

NKC ENGINEERING SERVICES LIMITED Registered number 8010034 is a limited by shares company incorporated in England & Wales. The Registered Office is LAURISTON HOUSE, 39 LONSDALE DRIVE, SITTINGBOURNE, KENT, ME10 1TS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.