

CAPITAL CULTURE GALLERY LTD

**Company Registration Number:
08009127 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 28th March 2012

End date: 31st March 2013

SUBMITTED

CAPITAL CULTURE GALLERY LTD

Contents of the Financial Statements for the Period Ended 31st March 2013

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

CAPITAL CULTURE GALLERY LTD

Company Information for the Period Ended 31st March 2013

Director:	J Sparshatt R Dalzell
Registered office:	66 Great Suffolk Street London SE1 0BL GB-ENG
Company Registration Number:	08009127 (England and Wales)

CAPITAL CULTURE GALLERY LTD

Directors' Report Period Ended 31st March 2013

The directors present their report with the financial statements of the company for the period ended 31st March 2013

Principal activities

The principal activity of the company in the period under review was:

Photographic and art dealership

Directors

The directors shown below have held office during the whole of the period from

28th March 2012 to 31st March 2013

J Sparshatt

R Dalzell

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 01 October 2013

And Signed On Behalf Of The Board By:

Name: J Sparshatt

Status: Director

CAPITAL CULTURE GALLERY LTD

Profit and Loss Account

for the Period Ended 31st March 2013

	Notes	2013 £	£
Turnover:	2	171,740	-
Cost of sales:		69,176	-
Gross profit or (loss):		<u>102,564</u>	<u>-</u>
Administrative expenses:	,	98,831	-
Operating profit or (loss):	3	<u>3,733</u>	<u>-</u>
Interest payable and similar charges:		2,175	-
Tax on profit or loss on ordinary activities:		<u>1,558</u>	<u>-</u>
Tax on profit or (loss) on ordinary activities:		8	-
Profit or (loss) for the financial year:		<u><u>1,550</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

CAPITAL CULTURE GALLERY LTD

Statement of total recognised gains and losses 31st March 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

CAPITAL CULTURE GALLERY LTD

Balance sheet As at 31st March 2013

	Notes	2013 £	£
Fixed assets			
Tangible assets:	4	1,637	-
Total fixed assets:		<u>1,637</u>	<u>-</u>
Current assets			
Debtors:	5	15,311	-
Cash at bank and in hand:		16,494	-
Total current assets:		<u>31,805</u>	<u>-</u>
Creditors: amounts falling due within one year	6	1,987	-
Net current assets (liabilities):		<u>29,818</u>	<u>-</u>
Total assets less current liabilities:		31,455	-
Creditors: amounts falling due after more than one year:	7	29,885	-
Total net assets (liabilities):		<u><u>1,570</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

CAPITAL CULTURE GALLERY LTD

Balance sheet As at 31st March 2013 continued

	Notes	2013 £	£
Capital and reserves			
Called up share capital:	8	20	-
Profit and Loss account:	9	1,550	-
Total shareholders funds:		<u>1,570</u>	<u>-</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 October 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: J Sparshatt

Status: Director

The notes form part of these financial statements

CAPITAL CULTURE GALLERY LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the accounting period.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset during its useful life. Photographic equipment - 20% straight line method. Office furniture - 10% straight line method.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

CAPITAL CULTURE GALLERY LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

2 . Turnover

The total turnover of the company has been derived from its principal activity wholly undertaken in the UK. The turnover represents the period 1 April 2012 to 31 March 2013.

CAPITAL CULTURE GALLERY LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2013	
	£	£
Depreciation - owned assets:	394	-

CAPITAL CULTURE GALLERY LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
Additions:	-	-	-	2,031	-	2,031
At 31st March 2013:	-	-	-	2,031	-	2,031
Depreciation						
Charge for year:	-	-	-	394	-	394
At 31st March 2013:	-	-	-	394	-	394
Net book value						
At 31st March 2013:	-	-	-	1,637	-	1,637

CAPITAL CULTURE GALLERY LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

5. Debtors

	2013	
	£	£
Other debtors:	6,437	-
Prepayments and accrued income:	8,874	-
Total:	15,311	-

CAPITAL CULTURE GALLERY LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

6. Creditors: amounts falling due within one year

	2013	
	£	£
Trade creditors:	15	-
Taxation and social security:	63	-
Other creditors:	1,909	-
Total:	<u>1,987</u>	<u>-</u>

CAPITAL CULTURE GALLERY LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

7. Creditors: amounts falling due after more than one year

	2013	
	£	£
Other creditors:	29,885	-
Total:	<u>29,885</u>	<u>-</u>

CAPITAL CULTURE GALLERY LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

8. Called up share capital

Allotted, called up and paid

Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	20	1.00	20
Total share capital:			<u>20</u>

CAPITAL CULTURE GALLERY LTD

Notes to the Financial Statements for the Period Ended 31st March 2013

9. Profit and loss account

	2013	
	£	£
Opening balance:	-	-
Profit or (loss) for the period:	1,550	-
Equity dividends paid:	0	-
Retained profit:	<u>1,550</u>	<u>-</u>

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