

REGISTERED NUMBER: 08009056 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

ACE SURGICAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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ACE SURGICAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

Mr N V Vaingankar
Mrs S Vaingankar

REGISTERED OFFICE:

28a The Hundred
Romsey
Hampshire
SO51 8BW

REGISTERED NUMBER:

08009056 (England and Wales)

ACCOUNTANTS:

Kumar Associates
Chartered Certified Accountants
28a The Hundred
Romsey
Hampshire
SO51 8BW

ACE SURGICAL LIMITED (REGISTERED NUMBER: 08009056)

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,365		923
CURRENT ASSETS					
Debtors	5	15,511		12,307	
Cash at bank		<u>65,939</u>		<u>75,587</u>	
		81,450		87,894	
CREDITORS					
Amounts falling due within one year	6	<u>59,172</u>		<u>62,757</u>	
NET CURRENT ASSETS			<u>22,278</u>		<u>25,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,643</u>		<u>26,060</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>23,493</u>		<u>25,910</u>
SHAREHOLDERS' FUNDS			<u>23,643</u>		<u>26,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 September 2019 and were signed on its behalf by:

Mr N V Vaingankar - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Ace Surgical Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	1,943
Additions	898
At 31 March 2019	<u>2,841</u>
DEPRECIATION	
At 1 April 2018	1,020
Charge for year	456
At 31 March 2019	<u>1,476</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,365</u>
At 31 March 2018	<u>923</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	15,511	11,557
Prepayments	-	750
	<u>15,511</u>	<u>12,307</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	1,032	933
Taxation and social security	13,695	13,158
Other creditors	44,445	48,666
	<u>59,172</u>	<u>62,757</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.