

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A8H07LVM

A31

06/11/2019

#105

COMPANIES HOUSE

1 Company details

Company number 08008165

Company name in full Adrian Smith Electrical Contractors Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Jenkins

3 Liquidator's address

Building name/number 11 Clifton Moor Business Village

Street James Nicolson Link

Post town Clifton Moor

County/Region York

Postcode YO304XG

Country

4 Liquidator's name ①

Full forename(s) Andrew

Surname Mackenzie

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 11 Clifton Moor Business Village

Street James Nicolson Link

Post town Clifton Moor

County/Region York

Postcode YO304XG

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report											
From date	^d 0	^d 2	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8				
To date	^d 0	^d 1	^m 0	^m 9	^y 2	^y 0	^y 1	^y 9				

7	Progress report											
	<input type="checkbox"/> The progress report is attached											

8	Sign and date												
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="margin-left: 10px;">X</div> </div>												
Signature date	^d 3	^d 1	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9					

LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michael Jenkins							
Company name	Bebbies Traynor (Central) LLP							
Address	11 Clifton Moor Business Village							
	James Nicolson Link							
Post town	Clifton Moor							
County/Region	York							
Postcode	Y	O	3	0		4	X	G
Country								
DX	york@bebbies-traynor.com							
Telephone	01904 479801							

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Adrian Smith Electrical Contractors
Limited
(In Creditors' Voluntary Liquidation)**

Progress report

Period: 2 September 2018 to 1 September 2019

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Adrian Smith Electrical Contractors Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 2 September 2014.
"the liquidators", "we", "our" and "us"	Michael Jenkins and Andrew Mackenzie both of Begbies Traynor (Central) LLP, 11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	Adrian Smith Electrical Contractors Limited
Company registered number:	08008165
Company registered office:	11 Clifton Moor Business Village, James Nicolson Link, Clifton Moor, York, YO30 4XG
Former trading address:	Outgang Lane, Osbaldwick, York, YO19 5UP

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	2 September 2014
Date of liquidators' appointment:	Andrew Mackenzie - 2 September 2014 Michael Jenkins – 9 May 2018
Changes in liquidator (if any):	Michael Jenkins replaced Rob Sadler as Joint Liquidator of the Company on 9 May 2018 by order of the Court

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 2 September 2018 to 1 September 2019.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

Periodic reviews are carried out in order to ensure that asset realisations and investigations are progressing satisfactorily and that statutory requirements of the relevant legislation are complied with. Generally, it is necessary to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case. This has not benefitted creditors financially but was necessary in accordance with insolvency legislation.

Compliance with the Insolvency Act, Rules and best practice

We have prepared and issued our progress report covering the fourth year of the liquidation. In addition, cashing time has been spent in reconciling the liquidation estate bank account on a regular basis. This has not benefitted creditors financially but was necessary in accordance with insolvency legislation and best practice.

Realisation of assets

No assets have been realised during the reporting period, save for a nominal amount of bank interest.

Time has been spent liaising with the director in relation to an overdrawn loan account and money due in relation to the sale of a motor vehicle, further details of which are provided in section 8 of this report.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel)

We are required to submit returns to HM Revenue & Customs for VAT and Corporation Tax in respect of the periods after the date of our appointment. This will not benefit creditors financially but is necessary pursuant to tax and insolvency legislation.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs included within the report sent to creditors further to our appointment as liquidators.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Preferential creditors

Based upon realisations to date and estimated future realisations, it is anticipated that there will be insufficient funds available to enable a dividend to be paid to the preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our progress report for the period 2 September 2014 to 1 September 2015.

Whilst the Company did grant a floating charge after 15 September 2003, there is no outstanding liability to the charge holder and therefore the provisions of section 176A of the Act have no application and consequently the value of both the *prescribed part* and the Company's *net property* is nil.

Unsecured creditors

Based upon realisations to date and estimated future realisations, it is anticipated that there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act and which is attached at Appendix 2 of this report.

Our time costs for the period from 2 September 2018 to 1 September 2019 amount to £1,034.50 which represents 6.7 hours at an average rate of £154.40 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 2 September 2018 to 1 September 2019

- Begbies Traynor (Central) LLP's charging policy

To 1 September 2019, we have not drawn any remuneration, against total time costs of £24,933.50 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 1 September 2019, we have also drawn disbursements in the sum of £510.24

Category 2 Disbursements

In accordance with the resolution obtained in relation to disbursements, the following Category 2 disbursements and disbursements which should be treated as Category 2 disbursements have been charged to the case: since the date of our appointment

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Mileage	16.20
TOTAL	16.20

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

We must ensure that the case is adequately bonded (an insurance to protect the interests of unsecured creditors in the potential asset realisations on a case). This category also includes cashiering duties, such as banking funds, maintaining accounting records and invoicing in respect of remuneration and disbursements, which is undertaken by support staff throughout the duration of the case. It also includes all work undertaken in respect of the closure of the case, such as the final file review and calculation/payment of final fees and expenses.

Compliance with the Insolvency Act, Rules and best practice

Insolvency legislation requires insolvency practitioners holding office to produce progress reports and a final report to all creditors and members and file information with the Registrar of Companies.

This will not benefit creditors financially but is necessary in accordance with insolvency legislation

Realisation of assets

Motor Vehicle

An agreement in relation to the settlement of this debt has not yet been reached. An offer of £2,000 was made to settle the amount due. Whilst the vehicle was sold for £3,250, it was apparently written off shortly thereafter due to engine problems. I continue to liaise with the purchaser (the director's son) in this regard.

Directors' Loan Account

A offer of £5,000 was previously put to the director regarding the settlement of his loan account, however, no response has been received. The amount due according to the records of the Company is £10,912, however, Mr Smith had previous advised that he had no financial capability of making an offer to repay the loan. We continue to liaise with Mr Smith in relation to the offer of settlement.

Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to liaise with creditors generally and when necessary.

Other matters which includes meetings, tax, litigation, pensions and travel

Preparation and submission of tax returns. We have not accounted for any litigation that might be necessary in respect of the pursuit of monies owed to the Company as detailed above.

How much will this further work cost?

Based upon the charge-out rates of the grades of staff that are likely to undertake the work, the estimated level of time costs to complete the future work is in the region of £2,500. However, it is likely this time will be written off as irrecoverable.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

Type	Amount £
Storage Costs	100
TOTAL	100

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect.

Connected party transactions

The connected party transactions were disclosed in our progress report covering the period from 2 September 2014 to 1 September 2015.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

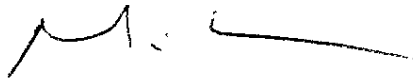
Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than

10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'M. Jenkins', with a long horizontal stroke extending to the right.

Michael Jenkins
Joint Liquidator

Dated: 31 October 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 2 September 2018 to 1 September 2019

Adrian Smith Electrical Contractors Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 02/09/2018 To 01/09/2019 £	From 02/09/2014 To 01/09/2019 £
	SECURED ASSETS		
NIL	Goodwill	NIL	NIL
		NIL	NIL
	HIRE PURCHASE		
(3,170.00)	Citroen Financial (HP - 05.04.11)	NIL	NIL
3,900.00	Motor Vehicle (YG11 YNM)	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	1.32	6.28
	Bank Interest Gross	NIL	NIL
168,000.00	Book Debts & Retentions	NIL	NIL
4,987.00	Cash at Bank	NIL	4,495.93
114.00	Cash in Hand	NIL	114.00
Uncertain	Directors Loan Accounts	NIL	NIL
	Equity in Motor Vehicle	NIL	284.20
300.00	Furniture & Equipment	NIL	NIL
8,000.00	Motor Vehicles	NIL	2,100.00
100.00	Stock	NIL	NIL
	Sundry Receipt	NIL	1,500.00
		1.32	8,500.41
	COST OF REALISATIONS		
	Accountancy Fees	NIL	850.00
	Agents/Valuers Fees	NIL	1,500.00
	Liquidators' Disbursements	NIL	510.24
	Room Hire	NIL	30.00
	Statement of Affairs Fee	NIL	5,000.00
	Storage Costs	NIL	59.42
		NIL	(7,949.66)
	PREFERENTIAL CREDITORS		
(1,659.00)	Employees re Arrears/Hol Pay	NIL	NIL
(17,168.00)	RPO re Arrears/Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(1,018.00)	Employees	NIL	NIL
(2,393.00)	HMRC (Corporation Tax)	NIL	NIL
(3,020.00)	HMRC (PAYE/NIC/CIS)	NIL	NIL
(2,846.00)	HMRC (VAT)	NIL	NIL
(31,953.00)	RPO	NIL	NIL
(505,400.00)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(75.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(383,301.00)		1.32	550.75
	REPRESENTED BY		
	Bank 2 Current		538.86
	Vat Receivable		11.89
			550.75

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 2 September 2018 to 1 September 2019; and
- c. Cumulative Time Costs Analysis for the period from 2 September 2014 to 1 September 2019.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Services provided by an entity within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

- Asset Recovery, Appraisal and Valuation, Disposal and Consultancy services are provided by Eddisons Commercial which is part of Begbies Traynor Group plc.

Due to the varied nature of the work carried out, Asset Recovery, Appraisal and Disposal costs are charged on one or more of the following basis.

- These costs are paid from asset realisations of the company:

- Time costs of £ 275 per hour – Director
 - Time costs of £ 180 per hour – Associate Director
 - Time costs of £ 120 per hour – Surveyor
 - Time costs of £ 100 per hour – Graduate
 - Time costs of £ 80 per hour – Administrator
 - Time costs of £ 35 per hour – Porter

- 10% of realisations in respect of asset sales and auction sales
 - 15% Buyers Premium in respect of auction sales
 - A fixed charge fee by agreement within the rates above

Any necessary additional services which might be provided would be within these rates.

- Eddisons Insurance Services Limited is also part of Begbies Traynor Group plc and provides insurance services on a fixed premium basis.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the York office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110

Time spent by support staff such as secretarial, administrative and cashiery staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

[illegible]

SIP9 Adrian Smith Electrical Contractors Limited - Creditors Voluntary Liquidation - 83AD109.CVL : Time Costs Analysis From 02/09/2014 To 01/09/2019

Staff Grade	Case planning	Consultant/Partner	Director	Sur Mngt	Mngt	Asst Mngt	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost	Average hourly rate £
General Case Administration and Planning	Case planning		1.8	1.1			1.2	2.8	1.9		8.8	1,819.00	206.70
	Administration		0.1	0.5				2.0	4.7	7.3	14.6	1,797.50	123.12
	Total for General Case Administration and Planning:		1.9	1.6			1.2	4.8	6.6	7.3	23.4	3,616.50	154.55
Compliance with the Insolvency Act, Rules and best practice	Appointment		0.7	3.3					16.4		20.4	3,068.50	150.42
	Banking and Bonding							1.6	1.0	2.8	5.4	681.00	122.41
	Case Closure												0.00
	Statutory reporting and statement of affairs	1.2	2.0	4.4				3.3	1.9		12.8	3,182.50	246.63
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.2	2.7	7.7				4.9	19.3	2.8	38.8	6,012.00	175.07
Investigations	GDRA and investigations			0.3		0.7					1.0	236.50	236.50
	Total for investigations:			0.3		0.7					1.0	236.50	236.50
Realisation of assets	Debt collection	2.8	2.0	7.9							12.7	4,245.00	334.25
	Property, business and asset sales	1.5	1.1	5.5							8.1	2,677.00	330.48
	Retention of Title/Third party assets			2.9							2.9	899.00	310.00
	Total for Realisation of assets:	4.3	3.1	16.3							23.7	7,821.00	330.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	0.6		4.6		0.3		0.3	1.5		7.3	1,930.00	264.36
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.6		4.6		0.3		0.3	1.5		7.3	1,930.00	264.36
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings		3.0	9.2							12.2	3,887.00	316.61
	Other								0.8		0.8	88.00	110.00
	Tax		0.3						0.5	0.8	1.6	246.50	154.06
	Litigation	0.5									0.5	197.50	395.00
	Total for Other matters:	0.6	3.3	9.2					1.3	0.8	16.1	4,418.00	282.03
	Total hours by staff grade:	6.6	11.0	35.7			1.2	10.0	28.7	10.9	109.1		
	Total time cost by staff grade:	2,607.00	3,785.00	12,307.00			270.00	1,365.00	3,106.00	1,235.00		24,935.00	
	Average hourly rate £:	395.00	345.00	310.00			225.00	135.00	110.31	113.30			228.55
	Total fees drawn to date £:				0.00							0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Storage Fees	Restore <i>Category 1 Disbursement</i>	17.60	Nil	17.60

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Statement of Affairs Fee	Begbies Traynor (Central) LLP	5,000.00
Agents/Valuers Fees	Landwood Group	1,500.00
Accountancy Fees	JWP Creers LLP	850.00
Room Hire	BSYNY Ltd	30.00
Storage Costs	Paperwise Limited	59.42
Statutory Advertising	The Stationery Office Ltd <i>Category 1 Disbursement</i>	302.00
Bond	Marsh Ltd <i>Category 1 Disbursement</i>	202.50
Statutory Advertising	Courts Advertising <i>Category 1 Disbursement</i>	4.64
Storage Costs	Paperwise Limited <i>Category 1 Disbursement</i>	59.64