

Registered number: 08007930

**BAZ AND FRED LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



## **BAZ AND FRED LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO BAZ AND FRED LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Baz and Fred Limited for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

#### **OTHER MATTERS**

The comparative figures within these financial statements have not been audited, as the company took advantage of the exemption under s477 of the Companies Act 2006.



David Butler FCA (Senior Statutory Auditor)

for and on behalf of

**Bishop Fleming LLP**

Chartered Accountants

Statutory Auditors

16 Queen Square

Bristol

BS1 4NT

Date:

12 December 2016

**BAZ AND FRED LIMITED**  
**REGISTERED NUMBER: 08007930**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Tangible assets	2		18,269		9,249
<b>CURRENT ASSETS</b>					
Stocks		300		-	
Debtors		17,923		23,442	
Cash at bank and in hand		24,169		17,680	
		<u>42,392</u>		<u>41,122</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(86,210)</u>		<u>(59,716)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(43,818)</u>		<u>(18,594)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(25,549)</u>		<u>(9,345)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(1,800)</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u><u>(27,349)</u></u>		<u><u>(9,345)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(27,449)</u>		<u>(9,445)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(27,349)</u></u>		<u><u>(9,345)</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**M Henriques**  
 Director

Date: 28<sup>th</sup> Nov 2016

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 GOING CONCERN**

The company's net liabilities at 31 March 2016 were £27,349. Cripps Barn Group Limited, the parent company has expressed a willingness to continue to support the company for the foreseeable future. Therefore the directors of the company have deemed the going concern basis to be appropriate.

**1.3 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line

**1.5 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.7 PENSIONS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**BAZ AND FRED LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016****2. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 April 2015	14,494
Additions	13,938
	<u>28,432</u>
At 31 March 2016	<u>28,432</u>
<b>DEPRECIATION</b>	
At 1 April 2015	5,245
Charge for the year	4,918
	<u>10,163</u>
At 31 March 2016	<u>10,163</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>18,269</u>
At 31 March 2015	<u>9,249</u>

**3. SHARE CAPITAL**

	2016 £	2015 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year the company advanced M Henriques, a director of the company, £Nil (2015: £103). The highest balance during the year was £103.

During the year the company advanced H Henriques, a director of the company, £4,550 (2015: £861). The highest balance during the year was £4,550. The balance is included in other debtors.

During the year the company advanced F Hicks, a director of the company, £3,957 (2015: £881). The highest balance during the year was £3,957. The balance is included in other debtors.

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's parent is Cripps Barn Group Limited, a company incorporated in England and Wales. Group accounts can be obtained from Cripps Barn Group Limited registered office which is Foss Cross Lane, Bibury, Cirencester, Gloucestershire, GL7 5BA. M Henriques is the majority shareholder of Cripps Barn Group Limited and therefore is the company's ultimate controlling party.