
KNETIK OPTICAL LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



KNETIK OPTICAL LIMITED
REGISTERED NUMBER: 8007309

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £
FIXED ASSETS			
Tangible assets	3		3,463
CURRENT ASSETS			
Stocks		21,750	
Debtors		95,374	
Cash at bank		4,880	
		<u>122,004</u>	
CREDITORS: amounts falling due within one year		<u>(70,916)</u>	
NET CURRENT ASSETS			<u>51,088</u>
NET ASSETS			<u><u>54,551</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>54,451</u>
SHAREHOLDERS' FUNDS			<u><u>54,551</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 November 2013


S Pearson
Director

The notes on pages 2 to 3 form part of these financial statements

KNETIK OPTICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% reducing balance
Office equipment	- 25% reducing balance

2. INTANGIBLE FIXED ASSETS

	£
Cost	
Additions	10,000
At 31 March 2013	10,000
Amortisation	
Charge for the year	10,000
At 31 March 2013	10,000
Net book value	
At 31 March 2013	-

KNETIK OPTICAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

3. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	4,617
At 31 March 2013	4,617
Depreciation	
Charge for the year	1,154
At 31 March 2013	1,154
Net book value	
At 31 March 2013	3,463

4. SHARE CAPITAL

	2013 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100

100 ordinary shares of £1 each were issued at par for cash during the year