

REGISTERED NUMBER: 08007287 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

FOR

ASSETZ SME CAPITAL LIMITED

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for the Year Ended 31st March 2015

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ASSETZ SME CAPITAL LIMITED

COMPANY INFORMATION

for the Year Ended 31st March 2015

DIRECTORS:

S A Law
A D J Holgate
D M Penston
C R Mellish
M Wardrop
A F Sheppard

REGISTERED OFFICE:

Assetz House
Newby Road Industrial Estate
Newby Road, Hazel Grove
Stockport
Cheshire
SK7 5DA

REGISTERED NUMBER:

08007287 (England and Wales)

ACCOUNTANTS:

KAY JOHNSON GEE LLP
Griffin Court
201 Chapel Street
Manchester
M3 5EQ

ASSETZ SME CAPITAL LIMITED (REGISTERED NUMBER: 08007287)**ABBREVIATED BALANCE SHEET****31st March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		380,941		166,421
Tangible assets	3		26,773		4,269
			407,714		170,690
CURRENT ASSETS					
Debtors		1,096,226		368,161	
Cash at bank		95,409		1,546	
		1,191,635		369,707	
CREDITORS					
Amounts falling due within one year		1,780,615		1,328,002	
NET CURRENT LIABILITIES			(588,980)		(958,295)
TOTAL ASSETS LESS CURRENT LIABILITIES			(181,266)		(787,605)
CREDITORS					
Amounts falling due after more than one year			2,561,867		-
NET LIABILITIES			(2,743,133)		(787,605)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(2,743,233)		(787,705)
SHAREHOLDERS' FUNDS			(2,743,133)		(787,605)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued

31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2015 and were signed on its behalf by:

S A Law - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Development costs

Development costs is stated at cost less accumulated depreciation. It is amortised over its estimated life of five years using the straight-line method.

Website development

Website development costs is stated at cost less accumulated depreciation. It is amortised over its estimated life of five years using the straight-line method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	208,026
Additions	320,156
At 31st March 2015	<u>528,182</u>
AMORTISATION	
At 1st April 2014	41,605
Amortisation for year	105,636
At 31st March 2015	<u>147,241</u>
NET BOOK VALUE	
At 31st March 2015	<u>380,941</u>
At 31st March 2014	<u>166,421</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued

for the Year Ended 31st March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	4,978
Additions	<u>29,475</u>
At 31st March 2015	<u>34,453</u>
DEPRECIATION	
At 1st April 2014	709
Charge for year	<u>6,971</u>
At 31st March 2015	<u>7,680</u>
NET BOOK VALUE	
At 31st March 2015	<u>26,773</u>
At 31st March 2014	<u>4,269</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

Assetz Capital Limited is regarded by the directors as being the company's ultimate parent company.

6. AMOUNTS OWED TO GROUP UNDERTAKINGS

Included in creditors falling due more than one year is an amount due to group undertakings of £2,561,867. This funding was received from the parent company, Assetz Capital Limited, in the year and it is intended that in the year to 31 March 2016 that this will be used to pay for further shares in Assetz SME Capital Limited by Assetz Capital Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.