

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 1ST JANUARY 2013 TO 31ST MARCH 2014**  
**FOR**  
**ASSETZ SME CAPITAL LIMITED**

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for the Period 1st January 2013 to 31st March 2014**

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**ASSETZ SME CAPITAL LIMITED**

**COMPANY INFORMATION**  
**for the Period 1st January 2013 to 31st March 2014**

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**DIRECTORS:**

S A Law  
A D J Holgate  
D M Penston  
C R Mellish  
M Wardrop  
A F Sheppard

**REGISTERED OFFICE:**

Assetz House  
Newby Road Industrial Estate  
Newby Road, Hazel Grove  
Stockport  
Cheshire  
SK7 5DA

**REGISTERED NUMBER:**

08007287 (England and Wales)

**ACCOUNTANTS:**

KAY JOHNSON GEE  
Griffin Court  
Chapel Street  
Salford  
Greater Manchester  
M3 5EQ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ASSETZ SME CAPITAL LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Assetz SME Capital Limited for the period ended 31st March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Assetz SME Capital Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Assetz SME Capital Limited and state those matters that we have agreed to state to the Board of Directors of Assetz SME Capital Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Assetz SME Capital Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Assetz SME Capital Limited. You consider that Assetz SME Capital Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Assetz SME Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KAY JOHNSON GEE  
Griffin Court  
Chapel Street  
Salford  
Greater Manchester  
M3 5EQ

24th December 2014

**ABBREVIATED BALANCE SHEET**  
**31st March 2014**

	Notes	31.3.14 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		166,421		-
Tangible assets	3		<u>4,269</u>		<u>1,006</u>
			170,690		1,006
<b>CURRENT ASSETS</b>					
Debtors		368,161		10,140	
Cash at bank		<u>1,546</u>		<u>40,256</u>	
		369,707		50,396	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,328,002</u>		<u>142,135</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(958,295)</u>		<u>(91,739)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(787,605)</u>		<u>(90,733)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(787,705)</u>		<u>(90,833)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(787,605)</u>		<u>(90,733)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd December 2014 and were signed on its behalf by:

S A Law - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Period 1st January 2013 to 31st March 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Development costs**

Development costs is stated at cost less accumulated depreciation. It is amortised over its estimated life of five years using the straight-line method.

**Website development**

Website development costs is stated at cost less accumulated depreciation. It is amortised over its estimated life of five years using the straight-line method.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	208,026
At 31st March 2014	<u>208,026</u>
<b>AMORTISATION</b>	
Amortisation for period	41,605
At 31st March 2014	<u>41,605</u>
<b>NET BOOK VALUE</b>	
At 31st March 2014	<u><u>166,421</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Period 1st January 2013 to 31st March 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2013	1,098
Additions	3,880
At 31st March 2014	<u>4,978</u>
<b>DEPRECIATION</b>	
At 1st January 2013	92
Charge for period	617
At 31st March 2014	<u>709</u>
<b>NET BOOK VALUE</b>	
At 31st March 2014	<u>4,269</u>
At 31st December 2012	<u>1,006</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14 £	31.12.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.