

**REGISTERED NUMBER: 08007287 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016**

**FOR**

**ASSETZ SME CAPITAL LIMITED**

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for the Year Ended 31st March 2016

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# ASSETZ SME CAPITAL LIMITED

## COMPANY INFORMATION

for the Year Ended 31st March 2016

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**DIRECTORS:**

S A Law  
A D J Holgate  
D M Penston  
C R Mellish  
M Wardrop  
A F Sheppard

**REGISTERED OFFICE:**

Assetz House  
Newby Road Industrial Estate  
Newby Road, Hazel Grove  
Stockport  
Cheshire  
SK7 5DA

**REGISTERED NUMBER:**

08007287 (England and Wales)

**ACCOUNTANTS:**

KAY JOHNSON GEE LLP  
1 City Road East  
Manchester  
M15 4PN

**ABBREVIATED BALANCE SHEET**

**31st March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>499,893</b>		380,941
Tangible assets	3		<b>23,944</b>		26,773
			<b>523,837</b>		407,714
<b>CURRENT ASSETS</b>					
Debtors		<b>1,071,006</b>		1,096,226	
Cash at bank		<b>204,879</b>		95,409	
		<b>1,275,885</b>		1,191,635	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>1,093,566</b>		1,780,615	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>182,319</b>		(588,980)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>706,156</b>		(181,266)
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		2,561,867
<b>NET ASSETS/(LIABILITIES)</b>			<b>706,156</b>		(2,743,133)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>120</b>		100
Share premium			<b>6,312,923</b>		-
Profit and loss account			<b>(5,606,887)</b>		(2,743,233)
<b>SHAREHOLDERS' FUNDS</b>			<b>706,156</b>		(2,743,133)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**31st March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th December 2016 and were signed on its behalf by:

S A Law - Director

## NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31st March 2016

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Development costs

Development costs is stated at cost less accumulated depreciation. It is amortised over its estimated life of five years using the straight-line method.

#### Website development

Website development costs is stated at cost less accumulated depreciation. It is amortised over its estimated life of five years using the straight-line method.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2015	528,182
Additions	280,736
At 31st March 2016	<u>808,918</u>
<b>AMORTISATION</b>	
At 1st April 2015	147,241
Amortisation for year	161,784
At 31st March 2016	<u>309,025</u>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<u>499,893</u>
At 31st March 2015	<u>380,941</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**

for the Year Ended 31st March 2016

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2015	34,453
Additions	<u>6,761</u>
At 31st March 2016	<u>41,214</u>
<b>DEPRECIATION</b>	
At 1st April 2015	7,680
Charge for year	<u>9,590</u>
At 31st March 2016	<u>17,270</u>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<u>23,944</u>
At 31st March 2015	<u>26,773</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
120	Ordinary	£1	<u>120</u>	<u>100</u>

20 Ordinary shares of £1 each were allotted as fully paid at a premium of £315,646.10 per share during the year.

**5. ULTIMATE PARENT COMPANY**

Assetz Capital Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.