REGISTERED NUMBER: 08007114 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Aero Surveying Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

Aero Surveying Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	J R Stevens
SECRETARY:	
REGISTERED OFFICE:	23 Llanfair Road Tonypandy CF40 1TA
REGISTERED NUMBER:	08007114 (England and Wales)
ACCOUNTANTS:	Curtis Bowden & Thomas Limited Chartered Certified Accountants 101 Dunraven Street Tonypandy CF40 1AR

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
Fixed assets					
Tangible assets	4		35,324		46,345
Current assets					
Debtors	5	84,097		66,588	
Cash at bank		-		4	
		84,097		66,592	
Creditors					
Amounts falling due within one year	6	45,154		55,018	
Net current assets			38,943		11,574
Total assets less current liabilities			74,267		57,919
Provisions for liabilities			6,712		9,269
Net assets			67,555		48,650
Capital and reserves					
Called up share capital			100		100
Retained earnings			67,455		48,550
Shareholders' funds			67,555		48,650

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 September 2018 and were signed by:

J R Stevens - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Aero Surveying Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sale of goods and services provided, excluding vat.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
Cost	
At 1 April 2017	92,066
Additions	649
At 31 March 2018	92,715
Depreciation	
At 1 April 2017	45,721
Charge for year	11,670
At 31 March 2018	57,391
Net book value	
At 31 March 2018	35,324
At 31 March 2017	46,345

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	7,921	26,588
Other debtors	76,176	40,000
	84,097	66,588

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	6,037	16,348
Trade creditors	8,099	13,280
Taxation and social security	31,018	25,027
Other creditors	-	363
	45,154	55,018

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
J R Stevens		
Balance outstanding at start of year	-	-
Amounts advanced	8,435	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	8,435	-

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8. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 were paid to the director .

Included within Other Debtors is an inter-company loan of £65,000 (2017 : £40,000) to Dragon Vale Limited, a company in which Mr Stevens is a joint director and shareholder. This loan is interest free and repayable upon demand.

9. ULTIMATE CONTROLLING PARTY

The controlling party is J R Stevens.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.