

REGISTERED NUMBER: 08007114 (England and Wales)

Unaudited financial statements
for the year ended 31st March 2017
For
Aero Surveying Limited

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for the Year Ended 31st March 2017

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Aero Surveying Limited
Company information
for the Year Ended 31st March 2017

Director: J R Stevens

Secretary:

Registered office: 23 Llanfair Road
Tonypandy
CF40 1TA

Registered number: 08007114 (England and Wales)

Accountants: Curtis Bowden & Thomas Limited
Chartered Certified Accountants
101 Dunraven Street
Tonypandy
CF40 1AR

Aero Surveying Limited (Registered number: 08007114)

Balance sheet
31st March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		46,345		28,196
CURRENT ASSETS					
Debtors	5	66,588		24,573	
Cash at bank		<u>4</u>		<u>4</u>	
		66,592		24,577	
CREDITORS					
Amounts falling due within one year	6	<u>55,018</u>		<u>37,070</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,574</u>		<u>(12,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,919		15,703
CREDITORS					
Amounts falling due after more than one year	7		-		(8,405)
PROVISIONS FOR LIABILITIES			<u>(9,269)</u>		<u>(6,157)</u>
NET ASSETS			<u>48,650</u>		<u>1,141</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>48,550</u>		<u>1,041</u>
SHAREHOLDERS' FUNDS			<u>48,650</u>		<u>1,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 14th December 2017 and were signed by:

J R Stevens - Director

Notes to the financial statements
for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

Aero Surveying Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31st March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st April 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the financial statements - continued
for the Year Ended 31st March 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £	
COST		
At 1st April 2016		58,774
Additions		34,514
Disposals		(1,222)
At 31st March 2017		<u>92,066</u>
DEPRECIATION		
At 1st April 2016		30,578
Charge for year		15,448
Eliminated on disposal		(305)
At 31st March 2017		<u>45,721</u>
NET BOOK VALUE		
At 31st March 2017		<u>46,345</u>
At 31st March 2016		<u>28,196</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	26,588	24,573
Other debtors	<u>40,000</u>	<u>-</u>
	<u>66,588</u>	<u>24,573</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	16,348	8,834
Trade creditors	13,280	8,165
Taxation and social security	25,027	19,980
Other creditors	363	91
	<u>55,018</u>	<u>37,070</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	<u>-</u>	<u>8,405</u>

8. RELATED PARTY DISCLOSURES

Included within Other Debtors is a company loan to Dragon Vale Limited a company in which Mr Stevens is a joint director. This loan is interest free and repayable upon demand.

Notes to the financial statements - continued
for the Year Ended 31st March 2017

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J R Stevens.

10. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 31st March 2016. The date of transition to FRS 102 was 1st April 2015. The 'Reconciliation of Equity' and 'Reconciliation of Profit' statements have not been included within the notes to these accounts because there were no transitional adjustments required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.