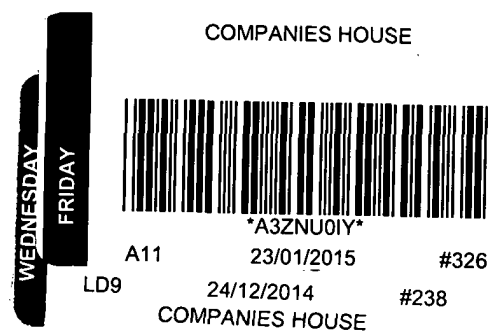


QATAR CHARITY UK
(A Company Limited by Guarantee and not having a share capital)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014



Charity Registration Number: 1146597
Company Number: 08006947

QATAR CHARITY UK (QCUK)
(A Company Limited by Guarantee and not having a share capital)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

Charity Registration Number: 1146597
Company Number: 08006947

QATAR CHARITY UK (QCUK)

CHIEF EXECUTIVES STATAMENT

FOR THE YEAR ENDED 31 MARCH 2014

Director General's Statement

I am pleased announce that we have established our offices in central London to launch our charitable activities and to open our doors to donors, volunteers and charitable partners to join us in the mission to achieve public benefit and mutual humanitarian objectives.

The opening of a new Secretariat affirms the commitment by Qatar Charity UK (QCUK) to structure its operational policies and provides assurances to achieve maximum efficiency and adhere to the best professional practices in conjunction with the Charity Commission framework.

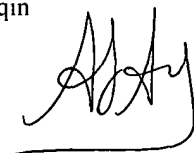
Qatar Charity UK (QCUK) will be playing a leading role in addressing local community issues, such as social mobility, educational attainment and community cohesion in the UK as well as humanitarian needs globally. Over the last year we have been consulting with several leaders in the UK charity sector on community needs, tackling social issues and searching for innovative solutions. We have also been actively attending training programmes and charitable events across the UK. In doing so, we have established strategic partnerships to implement social and economic projects that meets our charitable objectives.

We were founded on the principle that everyone has the right to education, opportunities and believe that with courage, determination and perseverance we can ease the pain and add significant values to the lives of individuals and communities in the UK and abroad.

I would like to thank our volunteers and trustees for their dedication, and their ongoing, unwavering support, for Qatar Charity UK. My appreciations also go out to our partners and supporters that we have worked with over the past year.

I hope you enjoy reading this report and learning more about the activities Qatar Charity UK (QCUK) has undertaken over the last year. I look forward to your continued support over the coming year

Mr. Ayyoub Abouliqin
Director General



QATAR CHARITY UK (QCUK)

FOR THE YEAR ENDED 31 MARCH 2014

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QATAR CHARITY UK (QCUK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The Board of Trustees present their report and accounts for the year ended 31 March 2014.

Accounts

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of the Statement of Recommended Practice "SORP 2005", "Accounting and Reporting by Charities" issued in March 2005 and the Charities Act 2011.

Structure

The charitable company was formed on the 27 March 2012 and received from the Charity Commission registration number 1146597. Qatar Charity UK is also a Company Limited and received from Companies House company number 08006947.

Board of Trustees

The Board of Trustees consists of the following individuals:

- Mr. Yousuf AL Kuwari
- Mr. Mohammad AL-Ghamdi
- Mr. Hafez Ahmed Ahmed
- Mr. Ijaz Ahmed
- Mr. Salman Kaldari

Registered Details

Registered address:	115 Park Street, London W1K 7AP
Registered charity number:	1146597
Registered company number:	08006947
Bankers:	Islamic Bank Of Britain
Examiners:	haysmacintyre, 26 Red Lion square, London WC1R 4AG
Solicitors:	Bates Wells & Braithwaite London LLP, 2-6 Cannon Street, London, EC4M 6YH

Website

Qatar Charity UK (QCUK) hosts a modern bilingual website which is updated regularly. For more information, in either English or Arabic, please visit: www.qcharity.org.uk

Objects:

The objects of the charity are:

1. the relief of poverty for the public benefit;
2. the relief of need of people;
3. the relief and assistance to people in all parts of the world who are the victims of war or natural disasters, troubles or catastrophes;
4. charitable purposes for the public benefit according to the laws of England and Wales.

QATAR CHARITY UK (QCUK)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2014

Aims

Qatar Charity UK (QCUK) aims to work in UK and Europe and will target the most disadvantaged in society and more specifically; depending on resources, QCUK will also support work that meets its strategic objectives in less developed countries.

The aims will include the following;

- Support the social and economic advancement of the most disadvantaged groups in the UK and other European Countries and help strengthen community cohesion in such countries.
- Support Qatari Investors in UK to better exercise their corporate social responsibility.
- Help increase the effectiveness and distribution of Qatari charitable contributions in UK and Europe.
- Work in partnership with Qatar Charity and other such charities to support humanitarian work worldwide where possible.
- Provide opportunities for Qatari investors and businesses in the UK and elsewhere to demonstrate their CSR.

Vision

QCUK will be the main charitable partner for Qatari investors in UK and Europe.

Mission

Qatar Charity UK (QCUK) will assist and empower individuals and organisations of the most needy in society to improve their social and economic conditions through educational, cultural, economic and humanitarian programmes.

Review of Activities

The activities of Qatar Charity UK (QCUK) included:

Strategic Direction: Design a strategic and business plan

Sourcing new office premises: Qatar Charity UK (QCUK) management have been actively searching for new office location in London. The locations will allow all charitable activities, including community cohesion programmes, to be launched from this new Secretariat.

Consultative meeting: Qatar Charity UK (QCUK) have been actively engaged with Third sector leaders in order to understand the greater needs facing the charity sector particularly on UK based social initiatives and community cohesion matters.

Networking: Qatar Charity UK (QCUK) has been forming links with different organisations with the view of building partnerships through projects and programmes in line with our charitable aims and objectives.

Risk Management: The charity trustees have considered the major risks to which the charity is exposed too and have reviewed those risks. During the next year they intend establishing systems and procedures to manage those risks.

Qatar Charity UK Plans for 2014-2015

Qatar Charity strives to undertake the following activities during the year 2014-2015

1. Establish Quality control policies and procedures for all departments & activities:

The Trustees have examined the major strategic, business and operational risks which the charity faces and will ensure that systems are established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

QATAR CHARITY UK (QCUK)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2014

2. Recruit and establish a fundraising department

3. Establish Qatar Charity Volunteer Scheme- (QCVS):

Qatar Charity UK (QCUK) volunteers will be the backbone of the organisation and an important resource for the charity. We envision having regular volunteers helping us to smoothly run our activities. We also encourage all our beneficiaries to engage in volunteering activities, add value to our work and share their skills with us.

4. Qatar Charity UK programs in the UK:

Qatar Charity UK will establish and launch Social Mobility, education, and youth leadership projects in the UK

5. Establish Qatar Charity's Corporate Social Responsibility structure

6. Establish Partnership and Joint venture projects with UK based charities

Financial review

The Company received donations, grants and other income worth £460,511 (£900 in 2012/13). £1,084 (£0 in 2012/13) of the total income received constitutes restricted donations and this translates to approximately 0.24% (0% in 2012/13). At the end of the fiscal year 2013/14 QCUK brought forward a positive bank balance of £230,612 (£900 in 2012/2013).

In accordance with SORP 2005, support costs have been allocated between charitable activities and fundraising. The statement of Financial Activities demonstrate that Qatar Charity UK spent £196,565 (£0 in 2012/13) or 98.5% (0% in 2012/13) of total expenditures on charitable activities, £86 (£0 2012/13) or 0.05% (0% in 2012/13) of its expenditures on fund raising and £2,880 (£0 in 2012/13) or 1.45% (0% in 2012/13) of its expenditures on governance activities.

Administrative Structure:

In accordance with the trust deed and current standing orders, only the Board of Trustees has the power to appoint and discharge Trustees and appoint office bearers.

The Board of Trustees are supported by a Secretariat based in London. The role of this Secretariat is to raise funds, support members and implement the strategies as directed by the trustees. The Director General of the Secretariat is Mr. Ayyoub Abouliaqin

The administration of the Secretariat are subject always to the approval of the Board of Trustees who accordingly remain ultimately responsible for the manner in which Qatar Charity UK and its activities are administered.

Public Benefit

As a charity, Qatar Charity UK must be able to demonstrate that its objects and activities are for the public benefit as required by the Charities Act 2011. The Trustees have all reviewed the guidance issued by the Charity Commission on public benefit and have ensured that Qatar Charity UK and its objects and activities comply with this statutory requirement. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

This Report explains our main activities and achievements in carrying out our aims.

Governance and internal control

The systems of internal control are designed to provide reasonable but not absolute assurance against material mis-statement or loss. They include:

- a strategic plan and an annual budget approved by the Board of Trustees;
- regular consideration by the Board of Trustees of financial results, variance from budgets, non-financial indicators and bench working reviews;
- delegation of authority and segregation of duties;
- identification and management of risks, to the extent possible in an organisation of this nature.

QATAR CHARITY UK (QCUK)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2014

Risk management

The Board of Trustees are fully aware of the need to assess the risks faced by the charity and to minimise those risks.

The trustees have discussed the risks to which Qatar Charity UK may be exposed to and are working to put on systems in place to mitigate exposure to such risks.

The Qatar Charity UK Director General will then work on a risk management analysis and shall present the same during the Trustees' meeting early 2015

Reserves policy

It is the policy of Qatar Charity UK that unrestricted funds which have not been designated for a specific use should be maintained at a level which will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is also Qatar Charity UK's policy to hold sufficient funds, currently being discussed to hold **three months**, for administrative expenditures.

Statement of Trustees' responsibilities

The Trustees (who are also directors of Qatar Charity UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's Examiner is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the Examiner is aware of that information.

QATAR CHARITY UK (QCUK)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2014 £	Total funds 2013 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary income					
Grants and donations	2	459,018	1,084	460,102	900
Other income		409	-	409	-
TOTAL INCOMING RESOURCES		<u>459,427</u>	<u>1,084</u>	<u>460,511</u>	<u>900</u>
RESOURCES EXPENDED					
Cost of generating funds		86	-	86	-
Charitable activities	3	196,565	-	196,565	-
Governance costs	4	2,880	-	2,880	-
TOTAL RESOURCES EXPENDED		<u>199,531</u>	<u>-</u>	<u>199,531</u>	<u>-</u>
Net incoming resources before transfer					
Transfers		-	-	-	-
Net movement in funds		<u>259,896</u>	<u>1,084</u>	<u>260,980</u>	<u>900</u>
Total funds brought forward		900	-	900	-
Fund balances carried forward		<u>260,796</u>	<u>1,084</u>	<u>261,880</u>	<u>900</u>

The Charity had no recognised gains and losses other than those included above. All the above results are derived from continuing activities. The notes on pages 10 to 14 form part of these financial statements.

QATAR CHARITY UK (QCUK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) and the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

(b) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Designated funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charitable company.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes.

(c) **Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income, there is reasonable certainty of receipt and the amount can be quantified with reasonable accuracy.

(d) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources. All support costs, except governance costs, are allocated between cost of generating funds and resources expended on charitable activities on basis of time spent.

(e) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided on all tangible fixed assets at the following rates on the net book value of assets at the beginning of the financial year.

Fixtures and fittings	25% on net book value
Computer equipment	33% on net book value

(f) **Foreign currencies**

All income resources and expenditure accounted for in the year have been converted at the rate applicable at that time.

(g) **Leasing**

Rentals payable under operating leases are charged on a straight line basis over the year of the lease.

2. GRANTS AND DONATIONS INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Qatar Charity grants	451,605	-	451,605	900
Other donations income (fundraiser)	8,313	1,084	9,397	-
	<u>459,918</u>	<u>1,084</u>	<u>461,002</u>	<u>900</u>

QATAR CHARITY UK (QCUK)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2014

3.	CHARITABLE ACTIVITIES	Unrestricted £	Restricted £	2014 Total £	2013 Total £
	Wages, salaries and social security	40,344	-	40,344	-
	Rent and rates	43,131	-	43,131	-
	Travel expenses	1,999	-	1,999	-
	Postage and stationary	406	-	406	-
	Training and recruitment costs	280	-	280	-
	Legal and professional fees	34,377	-	34,377	-
	Repairs and maintenance	66,347	-	66,347	-
	Website	255	-	255	-
	Telephone	334	-	334	-
	Depreciation	8,687	-	8,687	-
	Insurance	45	-	45	-
	Meeting expenses	184	-	184	-
	Payroll processing fee	176	-	176	-
	TOTAL	<u>196,565</u>	<u>-</u>	<u>196,565</u>	<u>-</u>
4.	GOVERNANCE COSTS				2014 £
	Independent Examiners fees				<u>2,880</u>
5.	TANGIBLE FIXED ASSETS		Office Equipment £	Computer Equipment £	Total £
	Cost				
	Additions		62,084	13,815	75,899
	At 31 March 2014		<u>62,084</u>	<u>13,815</u>	<u>75,899</u>
	Depreciation				
	Charge for the year		6,791	1,896	8,687
	At 31 March 2014		<u>6,791</u>	<u>1,896</u>	<u>8,687</u>
	Net Book Value				
	At 31 March 2014		<u>55,293</u>	<u>11,919</u>	<u>67,212</u>

QATAR CHARITY UK (QCUK)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2014

6. DEBTORS	2014
	£
Deposits	45,000
Prepayments and accrued income	22,500
	<u>67,500</u>
7. CREDITORS: amounts falling due within one year	2014
	£
Accruals and deferred income	1,203
Other creditors	2,982
	<u>108</u>
	<u>4,293</u>
8. CREDITORS: amounts falling due in over one year	2014
	£
Long term loans	99,151

A Loan of £99,151 was provided by AMAL to assist QCUK to commence its operational activities. Ayyoub Abouliaqin, the Director General of QCUK is a trustee at AMAL. The loan is valid until 25/6/2015 as per contractual agreement and there is no interest payable

9. STATEMENT OF FUNDS	2013	Income	Expenditure	2014
	£	£	£	£
Unrestricted funds				
General unrestricted funds	900	459,427	199,531	260,796
	<u>900</u>	<u>459,427</u>	<u>199,531</u>	<u>260,796</u>
Restricted funds				
Syria Emergency	-	535	-	535
Zakat	-	524	-	524
Sadqa	-	25	-	25
	<u>-</u>	<u>1,084</u>	<u>-</u>	<u>1,084</u>
Total funds	<u>900</u>	<u>460,511</u>	<u>199,531</u>	<u>261,880</u>

Syrian Emergency restricted funds are to assist with food and shelter for refugees

Zakat are restricted funds to be distributed amongst poor individuals

Sadqa are restricted funds to be distributed amongst poor individuals

QATAR CHARITY UK (QCUK)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2014

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2014 are represented by:			
Fixed Assets	67,212	-	67,212
Net-Current Assets	292,735	1,084	293,819
Non-current liabilities	(99,151)	-	(99,151)
Total Funds	260,796	1,084	261,880

11. OPERATING LEASE COMMITMENTS

At 31 March 2014 the charitable company had the following annual commitments under non-cancellable operating leases:

	Land and buildings £
Over 5 years	90,000

12. TRUSTEES REMUNERATION AND EXPENSES

The Trustees received no remuneration or expenses during the year.

13. RELATED PARTY TRANSACTIONS

Mr Yousef Al Kuwari- CEO of Qatar Charity in Doha is current Chairman of Qatar Charity UK. Mohamad Al Ghamdi- is Executive Director for International Development Program in Qatar Charity Doha and is also trustee at Qatar Charity UK

These two related parties are for the funds donated by Qatar Charity Doha of £451,605 in 2014. There are no outstanding debtors or creditors to Qatar Charity Doha.

Ayyoub Abouliaqin, the Director General of QCUK is a trustee at AMAL. AMAL provided the loan of £99,151 as described in note 8.

BALANCE SHEET

AT 31 MARCH 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	67,212	-
CURRENT ASSETS			
Debtors	6	67,500	-
Cash at bank and in hand		230,612	900
		<u>298,112</u>	<u>900</u>
CREDITORS: amounts falling due within one year	7	<u>(4,293)</u>	<u>-</u>
		293,819	900
NET CURRENT ASSETS		361,031	900
CREDITORS: amounts falling due in over one year	8	(99,151)	-
NET ASSETS		<u>261,880</u>	<u>900</u>
FUNDS			
Unrestricted funds:			
General		260,796	900
Restricted fund		1,084	-
	9	<u>261,880</u>	<u>900</u>
TOTAL FUNDS		<u>261,880</u>	<u>900</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime with Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). For the year ending 31 March 2014 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

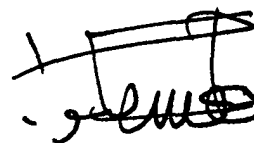
The Trustees of the Charity acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts were approved by the Board of Directors and authorised for issue on behalf by:

and signed on their

Trustee and Director
Name:

YOUSUF AL KUWARI
15/12/2014



The accompanying notes form an integral part of these financial statements.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

QATAR CHARITY UK (QCUK)

I report on the accounts of Qatar Charity UK for the year ended 31 March 2014, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal:

Name of firm:

Relevant professional qualification or body:

Address:

Date: 15/12/2014



Murtaza Jessa

haysmacintyre

FCA

26 Red Lion Square
London,
WC1R 4AG
United Kingdom

QATAR CHARITY UK (QCUK)

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2014

Examiners

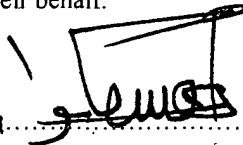
haysmacintyre were appointed Examiners to the charitable company and in accordance with the Charity Act 2011 and Companies Act 2006, as amended, a resolution proposing that they be re-appointed will be put to the Board of Trustees.

Approved by the Board of Trustees and signed on their behalf:

Name:

(Trustee & Chairman)

YOUSUF
AL KUWARI



Name

(Trustee & Secretary)

.....

Dated:

15 day of December 2014.