

REGISTERED NUMBER 08006727 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 26 MARCH 2012 TO 31 MARCH 2013
FOR
SILVER SPRAY MARITIME LTD

AMENDING



SILVER SPRAY MARITIME LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 26 MARCH 2012 TO 31 MARCH 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

SILVER SPRAY MARITIME LTD
COMPANY INFORMATION
FOR THE PERIOD 26 MARCH 2012 TO 31 MARCH 2013

DIRECTORS

Dr S A Cumming
Mr S J Cumming

REGISTERED OFFICE

Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

BUSINESS ADDRESS

3 Sandecotes Road
Lower Parkstone
Poole
Dorset
BH14 8NT

REGISTERED NUMBER

08006727 (England and Wales)

ACCOUNTANTS

Newton Magnus
Chartered Certified Accountants
& Statutory Auditors
Arrowsmith Court
Station Approach
Broadstone
Dorset
BH18 8AT

SILVER SPRAY MARITIME LTD (REGISTERED NUMBER 08006727)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

| | Notes | £ |
|--|-------|-----------------|
| FIXED ASSETS | | |
| Intangible assets | 2 | 28,753 |
| Tangible assets | 3 | 90,540 |
| | | <u>119,293</u> |
| CURRENT ASSETS | | |
| Debtors | | 3,887 |
| Cash at bank | | 3,994 |
| | | <u>7,881</u> |
| CREDITORS | | |
| Amounts falling due within one year | | (78,143) |
| | | <u>(70,262)</u> |
| NET CURRENT LIABILITIES | | |
| | | <u>49,031</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | |
| | | <u>49,031</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 4 | 400 |
| Profit and loss account | | 48,631 |
| | | <u>49,031</u> |
| SHAREHOLDERS' FUNDS | | |
| | | <u>49,031</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 December 2013 and were signed on its behalf by


Dr S A Cumming - Director

The notes form part of these abbreviated accounts

SILVER SPRAY MARITIME LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 26 MARCH 2012 TO 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services provided during the year, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the incorporation of the business on 1 May 2012, is not being amortised, which is a departure from the Companies Act 2006

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 5% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going concern

There were net current liabilities as at 31 March 2013. These financial statements have been prepared on a going concern basis, which is dependent upon the continued support of the directors

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 28,753 |
| At 31 March 2013 | 28,753 |
| NET BOOK VALUE | |
| At 31 March 2013 | 28,753 |

3 TANGIBLE FIXED ASSETS

| | Total £ |
|---------------------------------------|------------|
| COST | |
| Additions | 95,305 |
| At 31 March 2013 | 95,305 |
| DEPRECIATION | |
| At 26 March 2012 and 31 March 2013 | 4,765 |
| NET BOOK VALUE | |
| At 31 March 2013 | 90,540 |
| At 25 March 2012 | (4,765) |

SILVER SPRAY MARITIME LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 26 MARCH 2012 TO 31 MARCH 2013**

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | £ |
|---|------------|------------------|-------|
| 370 | A ordinary | £1 | 370 |
| 11 | B ordinary | £1 | 11 |
| 19 | C ordinary | £1 | 19 |
| | | | <hr/> |
| | | | 400 |
| | | | <hr/> |

The following shares were allotted and fully paid for cash at par during the period

370 A ordinary shares of £1 each
11 B ordinary shares of £1 each
19 C ordinary shares of £1 each