

REGISTERED NUMBER: 08006576 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

PURTON HOUSE ENTERPRISES LIMITED

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for the year ended 31 March 2017

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PURTON HOUSE ENTERPRISES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTORS:

Mrs A M Barker
Mrs N Maddison
Mrs R E J Meers

REGISTERED OFFICE:

19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER:

08006576 (England and Wales)

ACCOUNTANTS:

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

STATEMENT OF FINANCIAL POSITION
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		14,581		2,005
CURRENT ASSETS					
Debtors	6	172		475	
Cash at bank		<u>1,603</u>		<u>3,438</u>	
		1,775		3,913	
CREDITORS					
Amounts falling due within one year	7	<u>11,186</u>		<u>4,038</u>	
NET CURRENT LIABILITIES			<u>(9,411)</u>		<u>(125)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,170</u>		<u>1,880</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>5,070</u>		<u>1,780</u>
SHAREHOLDERS' FUNDS			<u>5,170</u>		<u>1,880</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2017 and were signed on its behalf by:

Mrs A M Barker - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. STATUTORY INFORMATION

Purton House Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

This is the first year that the company has presented its results under FRS 102. The last financial statements under the UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015. On transition, management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 for this company but do not consider there to be any material changes that would warrant restatement of the comparative financials.

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Hut and pontoon	- 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Hut and pontoon £	Totals £
COST			
At 1 April 2016	3,134	-	3,134
Additions	2,774	11,221	13,995
At 31 March 2017	5,908	11,221	17,129
DEPRECIATION			
At 1 April 2016	1,129	-	1,129
Charge for year	1,195	224	1,419
At 31 March 2017	2,324	224	2,548
NET BOOK VALUE			
At 31 March 2017	3,584	10,997	14,581
At 31 March 2016	2,005	-	2,005

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	172	475

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	484	19
Other creditors	10,702	4,019
	11,186	4,038

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

9. **RESERVES**

Retained
earnings
£

At 1 April 2016	1,780
Profit for the year	<u>3,290</u>
At 31 March 2017	<u>5,070</u>

10. **CONTINGENT LIABILITIES**

There were no contingent liabilities at either the beginning or end of the financial year.

11. **CAPITAL COMMITMENTS**

At 31 March 2017 and 31 March 2016 the company had no capital commitments which had been contracted for but not provided in the financial statements.

12. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed the director, Mrs A M Barker, £8,761 (2016 - £1,124).

13. **ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current year and previous period by Mrs A M Barker, the director, by virtue of her ownership of 90% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.