

COMPANY REGISTRATION NUMBER 08006186

**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 MARCH 2015**

Charity Number 1146652

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**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

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**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Syed Hamid Charitable Trust
Charity number	1146652
Company registration number	08006186
Principal office	52 Arlington Road Ealing London W13 8PE
Registered office	52 Arlington Road London W13 8PE
Trustees	Mr Syed Abdul Hamid Mr Navin Rathod
Independent examiner	Mr R K Raja Chartered Accountant 21 Whitehouse Way London N14 7LX

**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2015

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

Mr Syed Abdul Hamid
Mr Navin Rathod

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company is a charitable company limited by guarantee and was incorporated on 26 March 2012. It has no share capital but each member undertakes in the event of winding up to contribute £10 towards the cost and expenses of winding up. The charitable company's governing document is the Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

The object of the charity are to promote the education of individuals by awarding scholarships, offering grants and providing allowances tenable at any learning institution, prevention or relief of poverty for the public benefit.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on Public Benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees consider that the Charity's aims are demonstrably to the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity paid educational grants of £8,000 (2014: £8,683) during the year.

FINANCIAL REVIEW

The charities affairs and activities for the period are presented in the financial statement set out on page 6 and the financial position at the end of the period is set out on page 7.

PLANS FOR FUTURE PERIODS

The charity's main aspirations are to continue to follow its core objectives throughout the forthcoming years.

**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2015

INDEPENDENT EXAMINER

Mr R K Raja

Chartered Accountant has been re-appointed as independent examiner for the ensuing year.

Registered office:
52 Arlington Road
London
W13 8PE

Signed by order of the trustees

A handwritten signature in black ink, appearing to read 'N Rathod', written over the printed name.

**MR N RATHOD
TRUSTEE**

30 December 2015

**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SYED HAMID
CHARITABLE TRUST**

YEAR ENDED 31 MARCH 2015

I report on the accounts of the company for the year ended 31 March 2015 which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Syed Hamid Charitable Trust for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SYED HAMID
CHARITABLE TRUST *(continued)***

YEAR ENDED 31 MARCH 2015

R K Raja

Mr R K Raja
Chartered Accountant
Independent examiner

21 Whitehouse Way
London
N14 7LX

30 December 2015

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**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2015

	Note	Total Funds 2015 £	Total Funds 2014 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	149	183
TOTAL INCOMING RESOURCES		149	183
RESOURCES EXPENDED			
Charitable activities	3	(8,000)	(8,683)
Governance costs	4	(490)	(475)
TOTAL RESOURCES EXPENDED		(8,490)	(9,158)
NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR		(8,341)	(8,975)
RECONCILIATION OF FUNDS			
Total funds brought forward		62,550	71,525
TOTAL FUNDS CARRIED FORWARD		54,209	62,550

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	6	—	15,000
Cash at bank		<u>54,699</u>	<u>48,025</u>
		54,699	63,025
CREDITORS: Amounts falling due within one year	7	<u>(490)</u>	<u>(475)</u>
NET CURRENT ASSETS		54,209	62,550
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,209</u>	<u>62,550</u>
NET ASSETS		<u>54,209</u>	<u>62,550</u>
FUNDS			
Unrestricted income funds	8	<u>54,209</u>	<u>62,550</u>
TOTAL FUNDS		<u>54,209</u>	<u>62,550</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 30 December 2015 and are signed on their behalf by:



**MR N RATHOD
TRUSTEE**

Company Registration Number: 08006186

The notes on pages 8 to 10 form part of these financial statements.

**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Incoming resources

All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable valuation.

Resources expended

Expenditure is accounted for an accrual basis and has been classified under headings that aggregate all cost related to the category where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arises when specified by the donor or when funds are raised for particular restricted purposes.

**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Donations	—	—	183
Other income			
Income tax repayment supplement	149	149	—
	<u>149</u>	<u>149</u>	<u>183</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Educational grant awarded	8,000	8,000	8,683

4. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2015 £	Total Funds 2014 £
Sundries	15	15	—
Accountancy fees	475	475	475
	<u>490</u>	<u>490</u>	<u>475</u>

5. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

6. DEBTORS

	2015 £	2014 £
Income tax recoverable	—	15,000

7. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Accruals	490	475

**SYED HAMID CHARITABLE TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2015

8. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2014	Incoming resources	Outgoing resources	Balance at 31 March 2015
	£	£	£	£
General Funds	<u>62,550</u>	<u>149</u>	<u>(8,490)</u>	<u>54,209</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	<u>54,209</u>	<u>54,209</u>
Total Funds	<u>54,209</u>	<u>54,209</u>

10. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. It has no share capital but each member undertakes in the event of winding up to contribute up to £10 towards the cost and expenses of winding up.