

COMPANY REGISTRATION NUMBER 08005255

**ALAN PARTRIDGE LIMITED**  
**UNAUDITED ACCOUNTS**  
**31 MARCH 2013**

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# **ALAN PARTRIDGE LIMITED**

## **ACCOUNTS**

**PERIOD FROM 26 MARCH 2012 TO 31 MARCH 2013**

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**ALAN PARTRIDGE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

P J Carroll  
S J Coogan  
J J Merrell

**Registered office**

Charles House  
5 - 11 Regent Street  
London  
SW1Y 4LR

**Accountants**

Shipleys LLP  
Chartered Accountants  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

# **ALAN PARTRIDGE LIMITED**

## **THE DIRECTORS' REPORT**

### **PERIOD FROM 26 MARCH 2012 TO 31 MARCH 2013**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the period from 26 March 2012 to 31 March 2013

#### **INCORPORATION**

The company was incorporated on 26 March 2012

#### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the period was the development and production of theatrical feature films

During the period the company commenced production of a film entitled "Alan Partridge - The Movie". The film was incomplete at the period end but the directors anticipate formal completion and delivery in the forthcoming period

#### **DIRECTORS**

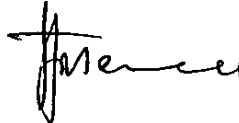
The directors who served the company during the period were as follows

P J Carroll	(Appointed 26 March 2012)
S J Coogan	(Appointed 26 March 2012)
J J Merrell	(Appointed 26 March 2012)

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors



J J Merrell

Director

Approved by the directors on 31 May 2013

**ALAN PARTRIDGE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 26 MARCH 2012 TO 31 MARCH 2013**

	Period from 26 Mar 12 to 31 Mar 13 £
<b>TURNOVER</b>	3,088,404
Cost of sales	(3,705,277)
<b>GROSS LOSS</b>	<u>(616,873)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>(616,873)</u>
Tax on loss on ordinary activities	3 697,955
<b>PROFIT FOR THE FINANCIAL PERIOD</b>	<u><u>81,082</u></u>

The notes on pages 5 to 7 form part of these accounts

# ALAN PARTRIDGE LIMITED

## BALANCE SHEET

31 MARCH 2013

	Note	£	31 Mar 13 £
<b>CURRENT ASSETS</b>			
Debtors	4	843,812	
Cash at bank and in hand		525,228	
		<u>1,396,040</u>	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>(1,287,957)</u>	
<b>NET CURRENT ASSETS</b>			<u>81,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>81,083</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8		1
Profit and loss account			<u>81,082</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>81,083</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 31 May 2013, and are signed on their behalf by



J J Merrell  
Director

Company Registration Number 08005255

The notes on pages 5 to 7 form part of these accounts

# ALAN PARTRIDGE LIMITED

## NOTES TO THE ACCOUNTS

PERIOD FROM 26 MARCH 2012 TO 31 MARCH 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 "Cash Flow Statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

#### Turnover

Turnover relates to the production of the film entitled "Alan Partridge - The Movie" It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT

The value of work done in relation to long-term contracts and continuing services is determined by reference to the stage of completion of the relevant project

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

#### Comparatives

The accounts cover the period from incorporation through to 31 March 2013, hence there are no comparative figures

### 2. OPERATING LOSS

Operating loss is stated after charging

	<b>Period from 26 Mar 12 to 31 Mar 13 £</b>
Directors' remuneration	<b>—</b>

# ALAN PARTRIDGE LIMITED

## NOTES TO THE ACCOUNTS

PERIOD FROM 26 MARCH 2012 TO 31 MARCH 2013

### 3. TAXATION ON ORDINARY ACTIVITIES

#### (a) Analysis of credit in the period

	Period from 26 Mar 12 to 31 Mar 13 £
Current tax	
UK Corporation tax based on the results for the period	(697,955)
Total current tax	<u>(697,955)</u>

#### (b) Factors affecting current tax credit

	Period from 26 Mar 12 to 31 Mar 13 £
Loss on ordinary activities before taxation	<u>(616,873)</u>
Profit on ordinary activities by rate of tax	-
Film tax relief	(697,955)
Total current tax (note 3(a))	<u>(697,955)</u>

### 4. DEBTORS

	31 Mar 13 £
Corporation tax recoverable	697,955
Other debtors	<u>145,857</u>
	<u>843,812</u>

### 5. CREDITORS: Amounts falling due within one year

	31 Mar 13 £
Trade creditors	2,792
Other creditors including taxation and social security	
Production loan	627,307
PAYE and social security	31,644
VAT payable	199,856
Other creditors	32,314
Accruals and deferred income	394,044
	<u>1,287,957</u>

The loan has been secured against the anticipated future film tax credit



# ALAN PARTRIDGE LIMITED

## NOTES TO THE ACCOUNTS

PERIOD FROM 26 MARCH 2012 TO 31 MARCH 2013

### 6. CONTINGENT LIABILITIES

Charges have been made against the film in favour of the following parties to secure their interests in the copyright of and title to the film

- Film Finances, Inc
- British Broadcasting Corporation
- Studiocanal Ltd
- The British Film Institute

### 7. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Baby Cow Films Limited

During the period the following transactions took place with related parties All transactions related to the production of the film "Alan Partridge - The Movie", occurred at an arms length and during the normal course of business

The company paid S Coogan £411,320 for his writing, executive producing and acting services on the film

In addition the company paid Baby Cow Films Limited, a company of which S Coogan is also a director, £27,250 for the services of S Coogan as a writer on the film

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities 8

### 8. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 9. PARENT UNDERTAKING AND CONTROLLING PARTY

In the opinion of the directors the immediate parent undertaking is Baby Cow Films Limited, a company incorporated in England and Wales The ultimate parent undertaking is Baby Cow Productions Limited, a company incorporated in England and Wales