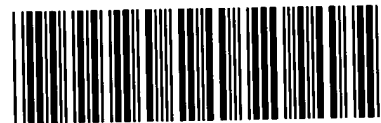


**ELEMENTIS US LIMITED**  
**Registered Number: 08005226**

**Report and unaudited financial statements**

**Year ended 31 December 2021**

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**ELEMENTIS US LIMITED**  
**Registered number: 08005226**

**STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

**Business review**

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Approved by the Board and signed on its behalf by:

A handwritten signature in black ink, consisting of a stylized capital 'A' followed by a horizontal line extending to the right.

A Dine  
Director

Date: 21 September 2022

**ELEMENTIS US LIMITED**  
**Registered number: 08005226**

Report of the Directors for the year ended 31 December 2021

The directors submit their report and the unaudited financial statements for the year ended 31 December 2021.

**Directors**

Directors of the Company, who served throughout the year and to the date of this report, are as follows:


L Higgins	(Resigned 30 April 2022)
C Gilbert	(Resigned 1 April 2022)
R Hewins	
A Dine	(Appointed 1 April 2022)
A Lawrence	(Appointed 1 May 2022)

**Dividends**

No dividend was paid or proposed during the year (2020: £nil).

Approved by the Board and signed on its behalf by:

By order of the Board



A Dine  
Director

Date : 21 September 2022

Registered office:  
Caroline House  
55-57 High Holborn  
London  
WC1V 6DX

**ELEMENTIS US LIMITED**  
**Registered number: 08005226**

**BALANCE SHEET**  
**as at 31 December 2021**

	Note	31 December 2021 \$'000	31 December 2020 \$'000
<b>Fixed assets</b>			
Investment in subsidiary undertakings	3	410,547	410,547
<b>Current liabilities</b>			
Amounts owed to group undertakings		(1,612)	(1,612)
<b>Total assets less current liabilities</b>		<b>408,935</b>	<b>408,935</b>
<b>Net assets</b>		<b>408,935</b>	<b>408,935</b>
<b>Capital and reserves</b>			
Called up share capital	4	709,000	709,000
Capital contribution reserve	5	90,547	90,547
Profit & loss account		(390,612)	(390,612)
<b>Shareholders' funds</b>		<b>408,935</b>	<b>408,935</b>

The notes on page 5 form part of these financial statements.

Elementis US Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income. Elementis US Limited is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

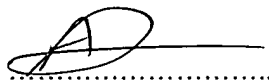
The Company has taken advantage of the exemptions available to small companies under section 415 of the Companies Act 2006 with the respect to the requirement to prepare a Directors' report.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 to 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 21 September 2022



**A Dine**  
Director  
Elementis US Limited

**ELEMENTIS US LIMITED**  
**Registered number: 08005226**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2021**

**1 Accounting policies**

*Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

*Valuation of investments*

Investments are shown in the balance sheet at cost or, where lower, at directors' valuation.

**2 Administrative expenses**

Due to the nature of the operations of the Group, the remuneration of the directors for their services to the Company is not contained in the records of the Company, as the amount of work performed by the directors for the Company is immaterial. The emoluments of all the directors are borne by the Company's parent undertaking, Elementis plc, or another group undertaking for which they performed substantially all of their executive duties.

There were no employees in the year (2020: nil).

**3 Investments in subsidiary undertakings**

	<b>2021</b>	2020
	<b>\$'000</b>	\$'000
At 1 January	<b>410,547</b>	410,547
Additions	-	-
Impairments	-	-
At 31 December	<b>410,547</b>	410,547

The investments are in unlisted shares.

Related undertakings included in investments in subsidiary undertakings are as follows:

<b>Group undertaking</b>	<b>Principal activity</b>	<b>Country of Incorporation</b>	<b>Equity held %</b>	<b>Direct / Indirect</b>
Elementis Global LLC	Non-trading	USA <sup>1</sup>	65	Direct
Elementis Chromium Inc	Chromium chemicals	USA <sup>1</sup>	100	Indirect
Elementis LTP Inc	Chromium chemicals	USA <sup>1</sup>	100	Indirect
Elementis Specialties Inc	Rheological additives, colourants, waxes, other specialty additives	USA <sup>1</sup>	100	Indirect
American Chrome & Chemicals Inc	Dormant	USA <sup>1</sup>	100	Indirect
Elementis America Shared Services Inc	Dormant	USA <sup>1</sup>	100	Indirect
Elementis Catalysts Inc	Dormant	USA <sup>1</sup>	100	Indirect
Elementis Chemicals Inc	Dormant	USA <sup>1</sup>	100	Indirect
Elementis Chromium America Inc	Dormant	USA <sup>1</sup>	100	Indirect
Elementis Pigments Inc	Dormant	USA <sup>1</sup>	100	Indirect
H & C Lumber Inc	Dormant	USA <sup>1</sup>	100	Indirect
Iron Oxides S.A. de CV	Dormant	Mexico <sup>4</sup>	100	Indirect

**ELEMENTIS US LIMITED**  
**Registered number: 08005226**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2021 (continued)**

**3 Investments in subsidiary undertakings (continued)**

<i>Group undertaking</i>	<i>Principal activity</i>	<i>Country of Incorporation</i>	<i>Equity held %</i>	<i>Direct / Indirect</i>
SRLH Holdings Inc	Non-trading	USA <sup>1</sup>	100	Indirect
Elementis SRL Inc	Personal Care products	USA <sup>2</sup>	100	Indirect
SRL International Holdings, LLC	Non-trading	USA <sup>1</sup>	100	Indirect
Reheis, Inc.	Non-trading	USA <sup>1</sup>	100	Indirect
Alembic Manufacturing Ltd	Personal Care products	UK <sup>3</sup>	25	Indirect
WBS Carbons Acquisitions Corp	Non-trading	USA <sup>1</sup>	100	Indirect

1 Registered office 1209 Orange Street, Wilmington, Delaware, 19801 US

2 Registered office 251 Little Falls Drive, Wilmington, New Castle, Delaware, 19808 US.

3 Registered office Unit 6 Wimbourne Buildings, Atlantic Way, Barry Docks, Barry, South Glamorgan CF63 3RA UK.

4 Registered office Calle San Ignacio N 105, 22106 Tijuana, Baja California, Mexico

**Notes:**

- Equity capital is in ordinary shares, wholly-owned and voting rights equate to equity ownership.
- The undertakings listed above have accounting periods ending 31 December.
- In the opinion of the directors, the value of investments is not less than the value at which they are included in the balance sheet.

**4 Called up share capital**

	<b>Issued and fully paid</b>	
	<b>2021</b>	<b>2020</b>
	<b>\$'000</b>	<b>\$'000</b>
709,000,001 ordinary shares of \$1	<b>709,000</b>	709,000

**5 Capital contribution reserve**

During 2019 an intercompany group loan of \$90,546,828.16 was received as a capital contribution from Elementis US Limited's parent company Elementis US Holdings Inc. This loan was subsequently transferred as a contribution to capital to Elementis Global LLC (See Note 3).

**6 Ultimate and immediate parent undertakings**

The Company's ultimate parent undertaking and controlling party is Elementis plc. The Company's immediate parent undertaking is Elementis US Holdings Inc.

Elementis plc was the smallest and largest group to consolidate the financial statements of the Company. Copies of the consolidated financial statements of Elementis plc may be obtained from Caroline House, 55-57 High Holborn, London, WC1V 6DX.