

BDI MEDICAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

BDI Medical Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2019

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BDI Medical Ltd
Balance Sheet
As at 31 March 2019

Registered number: 08004535

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,022		1,554
Investments	5		1		1
			<u>1,023</u>		<u>1,555</u>
CURRENT ASSETS					
Debtors	6	18,799		32,186	
Cash at bank and in hand		<u>27,198</u>		<u>46,096</u>	
		45,997		78,282	
Creditors: Amounts Falling Due Within One Year	7	<u>(23,693)</u>		<u>(38,686)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>22,304</u>		<u>39,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,327</u>		<u>41,151</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	8		<u>(194)</u>		<u>-</u>
NET ASSETS			<u>23,133</u>		<u>41,151</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			<u>23,033</u>		<u>41,051</u>
SHAREHOLDERS' FUNDS			<u>23,133</u>		<u>41,151</u>

BDI Medical Ltd
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr J.R Cooper

09/12/2019

The notes on pages 3 to 5 form part of these financial statements.

BDI Medical Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on cost
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

BDI Medical Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2018	2,573
As at 31 March 2019	2,573
Depreciation	
As at 1 April 2018	1,019
Provided during the period	532
As at 31 March 2019	1,551
Net Book Value	
As at 31 March 2019	1,022
As at 1 April 2018	1,554

5. Investments

	Unlisted £
Cost	
As at 1 April 2018	1
As at 31 March 2019	1
Provision	
As at 1 April 2018	-
As at 31 March 2019	-
Net Book Value	
As at 31 March 2019	1
As at 1 April 2018	1

The company holds one Ordinary share, which equates to a 50% shareholding, in Medico Legal Diagnostics Ltd. Dr J R Cooper is a director of this company.

6. Debtors

	2019 £	2018 £
Due within one year		
Trade debtors	13,799	22,186
Other debtors	5,000	10,000
	18,799	32,186

BDI Medical Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	17,950	21,090
Accruals and deferred income	1,347	1,370
Directors' loan accounts	4,396	16,226
	<u>23,693</u>	<u>38,686</u>

8. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2019	2018
	£	£
Deferred tax	194	-
	<u>194</u>	<u>-</u>

9. Provisions for Liabilities

	Deferred Tax
	£
Increase/(Decrease) in the year	194
Balance at 31 March 2019	<u>194</u>

Provision is made for the potential charge to tax that would arise should the company dispose of its fixed assets at the stated net book value to the extent that this is in excess of the tax written down value.

10. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

11. Related Party Transactions

Other debtors consists of an amount outstanding in respect of a loan made by the company to Medico Legal Diagnostics Ltd, a company in which Dr J R Cooper is a director.

12. General Information

BDI Medical Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08004535. The registered office is Brough House Brough, Bradwell, Hope Valley, Derbyshire, S33 9HG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.