

M & A Brown & Sons Limited

trading as MAB Groundscare
Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Shaikh & Co Ltd
Chartered Certified Accountants
10 Decimus Park
Kingstanding Way
Tunbridge Wells
Kent
TN2 3GP

M & A Brown & Sons Limited
trading as MAB Groundscare

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M & A Brown & Sons Limited
trading as MAB Groundscare

Company Information

Directors	Mr Mark Brown Mrs Amanda Brown
Registered office	Unit 3 Iden Green Farm Cranbrook Road Goudhurst Kent TN17 2PA
Accountants	Shaikh & Co Ltd Chartered Certified Accountants 10 Decimus Park Kingstanding Way Tunbridge Wells Kent TN2 3GP

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
M & A Brown & Sons Limited
trading as MAB Groundscore
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M & A Brown & Sons Limited for the year ended 31 March 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of M & A Brown & Sons Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of M & A Brown & Sons Limited and state those matters that we have agreed to state to the Board of Directors of M & A Brown & Sons Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M & A Brown & Sons Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that M & A Brown & Sons Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of M & A Brown & Sons Limited. You consider that M & A Brown & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of M & A Brown & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Shaikh & Co Ltd
Chartered Certified Accountants
10 Decimus Park
Kingstanding Way
Tunbridge Wells
Kent
TN2 3GP

22 December 2017

M & A Brown & Sons Limited
trading as MAB Groundscore

(Registration number: 08004252)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>5</u>	48,021	43,579
Current assets			
Stocks	<u>6</u>	34,125	32,500
Debtors	<u>7</u>	145,716	166,002
Cash at bank and in hand		25,216	22,058
		<u>205,057</u>	<u>220,560</u>
Creditors: Amounts falling due within one year	<u>8</u>	<u>(157,650)</u>	<u>(195,023)</u>
Net current assets		<u>47,407</u>	<u>25,537</u>
Total assets less current liabilities		95,428	69,116
Creditors: Amounts falling due after more than one year	<u>8</u>	<u>(17,119)</u>	<u>(19,391)</u>
Net assets		<u><u>78,309</u></u>	<u><u>49,725</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>78,209</u>	<u>49,625</u>
Total equity		<u><u>78,309</u></u>	<u><u>49,725</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 5 to 9 form an integral part of these financial statements.
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M & A Brown & Sons Limited
trading as MAB Groundscare

(Registration number: 08004252)
Balance Sheet as at 31 March 2017

Approved and authorised by the Board on 22 December 2017 and signed on its behalf by:

.....

Mr Mark Brown

Director

The notes on pages 5 to 9 form an integral part of these financial statements.
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M & A Brown & Sons Limited
trading as MAB Groundscore

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is incorporated in England and Wales.

The address of its registered office is:

Unit 3 Iden Green Farm
Cranbrook Road
Goudhurst
Kent
TN17 2PA
United Kingdom

These financial statements were authorised for issue by the Board on 22 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

M & A Brown & Sons Limited
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Notes to the Financial Statements for the Year Ended 31 March 2017

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

M & A Brown & Sons Limited
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Notes to the Financial Statements for the Year Ended 31 March 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2016 - 7).

4 Profit before tax

Arrived at after charging/(crediting)

Depreciation expense

2017	2016
£	£
16,007	14,526

M & A Brown & Sons Limited
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Notes to the Financial Statements for the Year Ended 31 March 2017

5 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 April 2016	68,618	68,618
Additions	21,652	21,652
Disposals	(2,850)	(2,850)
	<hr/>	<hr/>
At 31 March 2017	87,420	87,420
	<hr/>	<hr/>
Depreciation		
At 1 April 2016	25,039	25,039
Charge for the year	16,007	16,007
Eliminated on disposal	(1,647)	(1,647)
	<hr/>	<hr/>
At 31 March 2017	39,399	39,399
	<hr/>	<hr/>
Carrying amount		
At 31 March 2017	48,021	48,021
	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2016	43,579	43,579
	<hr/> <hr/>	<hr/> <hr/>

6 Stocks

	2017 £	2016 £
Other inventories	34,125	32,500
	<hr/> <hr/>	<hr/> <hr/>

7 Debtors

	2017 £	2016 £
Trade debtors	145,716	166,002
	<hr/>	<hr/>
Total current trade and other debtors	145,716	166,002
	<hr/> <hr/>	<hr/> <hr/>

8 Creditors

M & A Brown & Sons Limited
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Notes to the Financial Statements for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	<u>9</u>	18,583	20,026
Trade creditors		71,646	126,626
Amounts owed to group undertakings and undertakings in which the company has a participating interest		5,290	2,892
Taxation and social security		36,995	33,121
Other creditors		25,136	12,358
		<u>157,650</u>	<u>195,023</u>
Due after one year			
Loans and borrowings	<u>9</u>	<u>17,119</u>	<u>19,391</u>

9 Loans and borrowings

	2017 £	2016 £
Non-current loans and borrowings		
Finance lease liabilities	<u>17,119</u>	<u>19,391</u>
Current loans and borrowings		
Finance lease liabilities	<u>18,583</u>	<u>20,026</u>

10 Transition to FRS 102

This is the first year of adoption of FRS102. The transition date is 1 April 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.