

Registered number

08003855

Oxton Technical Services Limited

Filleted Accounts

31 March 2018

**Registered number:** 08003855

**Oxton Technical Services Limited**

**Balance Sheet**

**as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	67	89
<b>Current assets</b>			
Debtors	4	1,189	2,038
Cash at bank and in hand		54,954	69,658
		<u>56,143</u>	<u>71,696</u>
<b>Creditors: amounts falling due within one year</b>	5	(3,063)	(9,153)
<b>Net current assets</b>		<u>53,080</u>	<u>62,543</u>
<b>Total assets less current liabilities</b>		<u>53,147</u>	<u>62,632</u>
<b>Provisions for liabilities</b>		(13)	(16)
<b>Net assets</b>		<u><u>53,134</u></u>	<u><u>62,616</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		53,132	62,614
<b>Shareholders' funds</b>		<u><u>53,134</u></u>	<u><u>62,616</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lionel Peter Schless  
Director



**Oxton Technical Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

<b>2018</b>	<b>2017</b>
<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	2	2
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### 3 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 April 2017	369
At 31 March 2018	369
<b>Depreciation</b>	
At 1 April 2017	280
Charge for the year	22
At 31 March 2018	302
<b>Net book value</b>	
At 31 March 2018	67
At 31 March 2017	89

### 4 Debtors

	2018 £	2017 £
Trade debtors	-	1,800
Corporation Tax Refund	1,145	-
Other debtors	44	238
	1,189	2,038

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	804	1,196
Other taxes and social security	178	-
Corporation Tax	-	6,661
Directors current account	2,081	1,296
	3,063	9,153

### 6 Going Concern

The company has not had much work in the period. The Directors are currently actively looking for new customers and are reasonably optimistic about future work.

### 7 Controlling party

The company is controlled by the directors who also hold 100% of the issued shares in the company.

## **8 Other information**

Oxton Technical Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

21 Ingestre Road

Oxton

Birkenhead

Wirral

CH43 5TZ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.