

Hartland Pies Ltd

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Ashmore & McGill Chartered Certified Accountants
Chartered Certified Accountants
1 Fisher Lane
Bingham
Bingham
Nottingham
NG13 8BQ

Hartland Pies Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Hartland Pies Ltd
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hartland Pies Ltd for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Hartland Pies Ltd, as a body, in accordance with the terms of our engagement letter dated 23 March 2012. Our work has been undertaken solely to prepare for your approval the accounts of Hartland Pies Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hartland Pies Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hartland Pies Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hartland Pies Ltd. You consider that Hartland Pies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hartland Pies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Ashmore & McGill Chartered Certified Accountants
Chartered Certified Accountants
1 Fisher Lane
Bingham
Bingham
Nottingham
NG13 8BQ
12 August 2016

Hartland Pies Ltd
(Registration number: 08003721)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		37,400	43,401
Current assets			
Stocks		1,700	1,700
Debtors		10,835	10,811
Cash at bank and in hand		30,638	12,394
		43,173	24,905
Creditors: Amounts falling due within one year		(41,118)	(41,481)
Net current assets/(liabilities)		2,055	(16,576)
Net assets		39,455	26,825
Capital and reserves			
Called up share capital	3	200	200
Share premium account		74,940	74,940
Profit and loss account		(35,685)	(48,315)
Shareholders' funds		39,455	26,825

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 August 2016 and signed on its behalf by:

.....
Mr Ian Hartland
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Hartland Pies Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Hartland Pies Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2015	92,630	92,630
Additions	<u>6,465</u>	<u>6,465</u>
At 29 February 2016	<u>99,095</u>	<u>99,095</u>
Depreciation		
At 1 March 2015	49,229	49,229
Charge for the year	<u>12,466</u>	<u>12,466</u>
At 29 February 2016	<u>61,695</u>	<u>61,695</u>
Net book value		
At 29 February 2016	<u><u>37,400</u></u>	<u><u>37,400</u></u>
At 28 February 2015	<u><u>43,401</u></u>	<u><u>43,401</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share capital of £1 each	200	200	200	200
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.