REGISTERED NUMBER: 08002550 (England and Wales)

Financial Statements for the Period 1 March 2022 to 27 February 2023

for

Challenging Qualities Training &
Consultancy Limited

Challenging Qualities Training &
Consultancy Limited (Registered number: 08002550)

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for the Period 1 March 2022 to 27 February 2023

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Challenging Qualities Training &
Consultancy Limited

Company Information
for the Period 1 March 2022 to 27 February 2023

DIRECTOR:	D Reading
REGISTERED OFFICE:	27a Cemmaes Court Road Hemel Hempstead Hertfordshire HP1 1SU
REGISTERED NUMBER:	08002550 (England and Wales)
ACCOUNTANTS:	Brayan and Spencer Associates Limited 25 Leeming Road Borehamwood WD6 4EB

Challenging Qualities Training &
Consultancy Limited (Registered number: 08002550)

Balance Sheet
27 February 2023

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		28,194
CURRENT ASSETS			
Debtors	5	16,748	
CREDITORS			
Amounts falling due within one year	6	41,381	
NET CURRENT LIABILITIES			(24,633)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,561
CREDITORS			
Amounts falling due after more than one year	7		20,400
NET LIABILITIES			(16,839)
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			(16,840)
SHAREHOLDERS' FUNDS			(16,839)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 February 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 December 2023 and were signed by:

D Reading - Director

1. **STATUTORY INFORMATION**

Challenging Qualities Training & Consultancy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2022 and 27 February 2023	30,048
DEPRECIATION	
At 1 March 2022 and 27 February 2023	1,854
NET BOOK VALUE	
At 27 February 2023	28,194
At 28 February 2022	28,194

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	4,648
Other debtors	12,100
	16,748

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	9,969
Taxation and social security	18,281
Other creditors	13,131
	41,381

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	20,400