

**WILLIAMS BAIN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Top Branch Partners

Martinique House C/O Top Branch Partners
Hampshire Road
Bordon
Hampshire
GU35 0HJ

Williams Bain Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Williams Bain Limited
Balance Sheet
As at 31 March 2022

Registered number: 08001329

		2022
	Notes	£ £
FIXED ASSETS		
Tangible Assets		875
		<u>875</u>
CURRENT ASSETS		
Debtors	3	82,897
Cash at bank and in hand		253,876
		<u>336,773</u>
Creditors: Amounts Falling Due Within One Year	4	<u>(7,092)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>329,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>330,556</u>
Creditors: Amounts Falling Due After More Than One Year	5	<u>(46,250)</u>
PROVISIONS FOR LIABILITIES		
Deferred Taxation		<u>(744)</u>
NET ASSETS		<u>283,562</u>
CAPITAL AND RESERVES		
Called up share capital	6	220
Profit and Loss Account		283,342
		<u>283,562</u>
SHAREHOLDERS' FUNDS		<u>283,562</u>

Williams Bain Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Kitchen

Director

24/01/2023

The notes on pages 3 to 4 form part of these financial statements.

Williams Bain Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

1.5. Tangible Fixed Assets and Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	50% straight line

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the incomes statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originate but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessment in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.9. Hire Purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss on a straight line basis over the period of the lease.

Williams Bain Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4

3. Debtors

	2022
	£
Due within one year	
Trade debtors	6,134
Other debtors	31,453
Other debtors (1)	2,687
Directors' loan accounts	42,623
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	82,897
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4. Creditors: Amounts Falling Due Within One Year

	2022
	£
Trade creditors	(77)
Other taxes and social security	2,879
VAT	1,066
Accruals and deferred income	3,224
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	7,092
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5. Creditors: Amounts Falling Due After More Than One Year

	2022
	£
Bank loans	46,250
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	46,250
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6. Share Capital

	2022
Allotted, Called up and fully paid	220
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7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Williams Bain Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08001329 . The registered office is Martinique House C/O Top Branch Partners, Hampshire Road, Bordon, Hampshire, GU35 0HJ.

The presentation currency of the financial statements is the Pound Sterling (£)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.