

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Skynetics Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Skynetics Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mr. G W Davidson

REGISTERED OFFICE: Maxet House Cheltenham
Lansdown Industrial Estate Gloucester Ro
Cheltenham Spa
Gloucestershire
GL51 8PL

REGISTERED NUMBER: 07999669 (England and Wales)

ACCOUNTANTS: Stanbridge Accountancy Services Limited
15 Stanbridge Way
Quedgeley
Gloucester
Gloucestershire
GL2 4RE

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		1,460		414
CURRENT ASSETS					
Debtors		-		4,656	
Cash at bank		<u>23,605</u>		<u>6,411</u>	
		23,605		11,067	
CREDITORS					
Amounts falling due within one year		<u>11,682</u>		<u>9,773</u>	
NET CURRENT ASSETS			<u>11,923</u>		<u>1,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,383		1,708
PROVISIONS FOR LIABILITIES			<u>292</u>		<u>62</u>
NET ASSETS			<u>13,091</u>		<u>1,646</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>12,091</u>		<u>646</u>
SHAREHOLDERS' FUNDS			<u>13,091</u>		<u>1,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Skynetics Ltd (Registered number: 07999669)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2016 and were signed by:

Mr. G W Davidson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	789
Additions	1,949
At 31 March 2016	<u>2,738</u>
DEPRECIATION	
At 1 April 2015	375
Charge for year	903
At 31 March 2016	<u>1,278</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,460</u>
At 31 March 2015	<u>414</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Mr. G W Davidson		
Balance outstanding at start of year	(98)	3,787
Amounts advanced	-	2,377
Amounts repaid	-	(6,262)
Balance outstanding at end of year	<u>(98)</u>	<u>(98)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.