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KNIPE WHITING HEATH & ASSOCIATES LIMITED
Chartered Certified Accountants and Registered Auditors

D&A MOTORS (HEREFORD) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

COMPANY REGISTRATION NUMBER 07999291



D&A MOTORS (HEREFORD) LIMITED

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D&A MOTORS (HEREFORD) LIMITED
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	9,000	15,000
Tangible assets	2	<u>25,023</u>	<u>25,848</u>
		<u>34,023</u>	<u>40,848</u>
CURRENT ASSETS			
Stocks		23,948	24,270
Debtors		18,566	22,324
Cash at bank and in hand		<u>37,516</u>	<u>25,470</u>
		80,030	72,064
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(114,034)</u>	<u>(112,930)</u>
NET CURRENT LIABILITIES		<u>(34,004)</u>	<u>(40,866)</u>
NET ASSETS/(LIABILITIES)		<u>19</u>	<u>(18)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>17</u>	<u>(20)</u>
SHAREHOLDERS FUNDS/(DEFICIT)		<u>19</u>	<u>(18)</u>

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476:
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2015)

Approved by the Board on 16 November 2016 and signed on its behalf by:

.....*D Chant*.....

D Chant
Director

.....*A. M. Andrews*.....

Miss A Andrews
Director

D&A MOTORS (HEREFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2016

1 ACCOUNTING POLICIES

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Amortisation	5 year write off

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% straight line method
Motor vehicles	25% straight line method
Office equipment	10% straight line method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

D&A MOTORS (HEREFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MAY 2016

2 FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2015	30,000	31,128	61,128
Additions	-	1,618	1,618
At 31 May 2016	<u>30,000</u>	<u>32,746</u>	<u>62,746</u>
Depreciation			
At 1 June 2015	15,000	5,280	20,280
Charge for the year	<u>6,000</u>	<u>2,443</u>	<u>8,443</u>
At 31 May 2016	<u>21,000</u>	<u>7,723</u>	<u>28,723</u>
Net book value			
At 31 May 2016	<u>9,000</u>	<u>25,023</u>	<u>34,023</u>
At 31 May 2015	<u>15,000</u>	<u>25,848</u>	<u>40,848</u>

3 SHARE CAPITAL

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 RELATED PARTY TRANSACTIONS

Transactions with directors

No other transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

The directors are the controlling parties by virtue of their controlling shareholding in the company.