

Registered Number 07998423

LEDBURY NEWS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|---|--------------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 14,668 | 16,001 |
| Tangible assets | 3 | 7,491 | 9,363 |
| | | <u>22,159</u> | <u>25,364</u> |
| Current assets | | | |
| Stocks | | 20,864 | 19,427 |
| Debtors | | 5,402 | 5,701 |
| Cash at bank and in hand | | 2,435 | 5,660 |
| | | <u>28,701</u> | <u>30,788</u> |
| Creditors: amounts falling due within one year | | (48,137) | (44,723) |
| Net current assets (liabilities) | | <u>(19,436)</u> | <u>(13,935)</u> |
| Total assets less current liabilities | | <u>2,723</u> | <u>11,429</u> |
| Provisions for liabilities | | (1,498) | (1,873) |
| Total net assets (liabilities) | | <u>1,225</u> | <u>9,556</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 10 | 10 |
| Profit and loss account | | 1,215 | 9,546 |
| Shareholders' funds | | <u>1,225</u> | <u>9,556</u> |

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

J E Thomas, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and machinery 20% reducing balance basis

Fixtures and fittings 20% reducing balance basis

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill Straight line over 15 years

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates enacted at the balance sheet date.

2 Intangible fixed assets

| | £ |
|-----------------|--------|
| Cost | |
| At 1 April 2015 | 20,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| | <hr/> |

| | |
|------------------------|---------------|
| At 31 March 2016 | <u>20,000</u> |
| Amortisation | |
| At 1 April 2015 | 3,999 |
| Charge for the year | 1,333 |
| On disposals | - |
| At 31 March 2016 | <u>5,332</u> |
| Net book values | |
| At 31 March 2016 | <u>14,668</u> |
| At 31 March 2015 | <u>16,001</u> |

3 Tangible fixed assets

| | |
|------------------------|---------------|
| | <i>£</i> |
| Cost | |
| At 1 April 2015 | 18,289 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2016 | <u>18,289</u> |
| Depreciation | |
| At 1 April 2015 | 8,926 |
| Charge for the year | 1,872 |
| On disposals | - |
| At 31 March 2016 | <u>10,798</u> |
| Net book values | |
| At 31 March 2016 | <u>7,491</u> |
| At 31 March 2015 | <u>9,363</u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|-------------------------------|-------------|-------------|
| | <i>£</i> | <i>£</i> |
| 10 Ordinary shares of £1 each | 10 | 10 |

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