

Company Registration No. 07994481 (England and Wales)

**CUMULUS INVESTMENT SOLUTIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# CUMULUS INVESTMENT SOLUTIONS LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# CUMULUS INVESTMENT SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		9,000		12,000
Tangible assets	2		1,063		-
			<u>10,063</u>		<u>12,000</u>
<b>Current assets</b>					
Debtors		85,810		5,397	
Cash at bank and in hand		399		6,019	
		<u>86,209</u>		<u>11,416</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(398,374)</u>		<u>(213,612)</u>	
<b>Net current liabilities</b>			<u>(312,165)</u>		<u>(202,196)</u>
<b>Total assets less current liabilities</b>			<u>(302,102)</u>		<u>(190,196)</u>
<b>Capital and reserves</b>					
Called up share capital	3		6,313		6,313
Share premium account			198,750		198,750
Profit and loss account			<u>(507,165)</u>		<u>(395,259)</u>
<b>Shareholders' funds</b>			<u>(302,102)</u>		<u>(190,196)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2016

Mr Steven King  
Director

Company Registration No. 07994481

# CUMULUS INVESTMENT SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life being 5 years straight line.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33% Straight Line

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
<b>Cost</b>			
At 1 January 2015	15,000	-	15,000
Additions	-	1,594	1,594
	<u>15,000</u>	<u>1,594</u>	<u>16,594</u>
At 31 December 2015	15,000	1,594	16,594
<b>Depreciation</b>			
At 1 January 2015	3,000	-	3,000
Charge for the year	3,000	531	3,531
	<u>6,000</u>	<u>531</u>	<u>6,531</u>
At 31 December 2015	6,000	531	6,531
<b>Net book value</b>			
At 31 December 2015	<u>9,000</u>	<u>1,063</u>	<u>10,063</u>
At 31 December 2014	<u>12,000</u>	<u>-</u>	<u>12,000</u>

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
631,300 Ordinary of 1p each	<u>6,313</u>	<u>6,313</u>

## CUMULUS INVESTMENT SOLUTIONS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

---

#### 4 Related party relationships and transactions

The following directors had interest free loans during the year. The movement on these loans are as follows:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr Steven King - Director's loan	-	(18,731)	116,588	-	177,065	(79,208)
Mr R O'Neill - Director's loan	-	(11,250)	-	-	15,000	(26,250)
		<u>(29,981)</u>	<u>116,588</u>	<u>-</u>	<u>192,065</u>	<u>(105,458)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.