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Registration number 07994268

**GOLDEN ROCK CAPITAL LTD**

**Abbreviated accounts**

**for the year ended 31 March 2014**



**GOLDEN ROCK CAPITAL LTD**

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# GOLDEN ROCK CAPITAL LTD

## Abbreviated balance sheet as at 31 March 2014

		2014		2013	
	Notes	USD	USD	USD	USD
<b>Fixed assets</b>					
Investments	2		40,000,000		40,000,000
<b>Current assets</b>					
Debtors		41		1,518	
Cash at bank		297		22	
		<u>338</u>		<u>1,540</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,052,135)</u>		<u>(7,051,976)</u>	
<b>Net current liabilities</b>			<u>(7,051,797)</u>		<u>(7,050,436)</u>
<b>Total assets less current liabilities</b>			32,948,203		32,949,564
<b>Creditors: amounts falling due after more than one year</b>			<u>(35,629,761)</u>		<u>(33,979,695)</u>
<b>Deficiency of assets</b>			<u>(2,681,558)</u>		<u>(1,030,131)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,600		1,600
Profit and loss account			<u>(2,683,158)</u>		<u>(1,031,731)</u>
<b>Shareholders' funds (deficit)</b>			<u>(2,681,558)</u>		<u>(1,030,131)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

# **GOLDEN ROCK CAPITAL LTD**

## **Abbreviated balance sheet (continued)**

### **Director's statements required by Sections 475(2) and (3) for the year ended 31 March 2014**

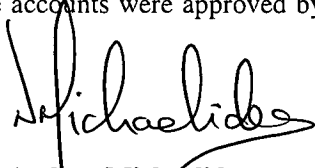
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the board of directors on 01/12/ 2014 and signed on its behalf by:



**Nicos Andrea Michaelides**  
**Director**

**Registration number 07994268**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# GOLDEN ROCK CAPITAL LTD

## Notes to the abbreviated financial statements for the year ended 31 March 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3. Foreign currencies

The financial statements are prepared in U.S. dollars. Monetary assets and liabilities denominated in foreign currencies are translated into U.S. dollars at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All exchange differences are taken to the Profit and Loss account.

#### 1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

### 2. Fixed assets

	Investments USD
<b>Cost</b>	
At 1 April 2013	
and at 31 March 2014	40,000,000
<b>Net book values</b>	
At 31 March 2014	40,000,000
At 31 March 2013	40,000,000

#### 2.1. Investment details

	2014 USD	2013 USD
Subsidiary undertaking	40,000,000	40,000,000

# GOLDEN ROCK CAPITAL LTD

## Notes to the abbreviated financial statements for the year ended 31 March 2014

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### 2.2. Holdings of 20% or more

The company holds 20% or more of the share capital of the following company:

Company	Country of registration or incorporation	Nature of business	Class of shares held	Proportion of shares held
<b>Subsidiary undertaking</b>				
AB Investments I Developments LLC	Ukraine	Investment	Ordinary	100%

The aggregate amount of capital and reserves and the result of this undertaking for the last relevant financial year were as follows:

	Capital and reserves USD	Profit for the year USD
AB Investments I Developments LLC	<u>3,739,556</u>	<u>76,854</u>

### 3. Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

The share capital of the company is issued in pound sterling (1,000 Ordinary shares of £1 each). The called up share capital is stated on the balance sheet in U.S. dollars at the rate of exchange prevailing on the date of issue.

### 4. Going concern

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to obtain finance from its loan creditors and shareholders