

Registered Number:07994111

England and Wales

Cultural Transitions Evans Wills Partnership CIC

Report of the Directors and Unaudited Financial Statements

For the year ended 31 March 2016

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Cultural Transitions Evans Wills Partnership CIC
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Cultural Transitions Evans Wills Partnership CIC
Company Information
For the year ended 31 March 2016

Directors	K Evans C A Wills
Registered Number	07994111
Registered Office	106 Bradford Road Wakefield WF1 2AH
Accountants	Enterprise Chartered Certified Accountants 8 Castlegate Tickhill Doncaster South Yorkshire DN11 9QU

Cultural Transitions Evans Wills Partnership CIC
Directors' Report
For the year ended 31 March 2016

The directors present their report and accounts for the year ended 31 March 2016.

Principal activities

The principal activity of the company in the period under review was that of the provision of Management consultancy.

The company changed its name from Evans & Wills Ltd to Cultural Transitions Evans Wills Partnership CIC on 17th August 2016

Directors

The directors who served the company throughout the year were as follows:

K Evans

C A Wills

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

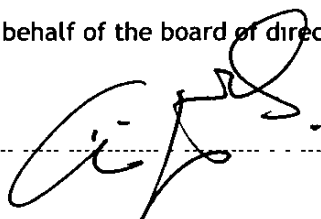
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



K Evans
Director

Date approved by the board: 14 December 2016

Cultural Transitions Evans Wills Partnership CIC
Accountants' Report
For the year ended 31 March 2016

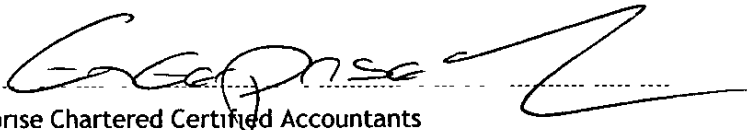
Report to the directors on the preparation of the unaudited statutory accounts of Cultural Transitions Evans Wills Partnership CIC for the year ended 31 March 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Cultural Transitions Evans Wills Partnership CIC for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Cultural Transitions Evans Wills Partnership CIC, as a body, in accordance with the terms of our engagement letter dated 13 December 2016. Our work has been undertaken solely to prepare for your approval the accounts of Cultural Transitions Evans Wills Partnership CIC and state those matters that we have agreed to state to the Board of Directors of Cultural Transitions Evans Wills Partnership CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cultural Transitions Evans Wills Partnership CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cultural Transitions Evans Wills Partnership CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cultural Transitions Evans Wills Partnership CIC. You consider that Cultural Transitions Evans Wills Partnership CIC is exempt from the statutory audit requirement for the year.



Enterprise Chartered Certified Accountants
8 Castlegate
Tickhill
Doncaster
South Yorkshire
DN11 9QU

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Cultural Transitions Evans Wills Partnership CIC
Profit and Loss Account
For the year ended 31 March 2016

	Notes	2016 £	2015 £
Turnover		41,116	56,170
Gross profit		41,116	56,170
Administrative expenses		(3,038)	(851)
Operating profit		38,078	55,319
Profit on ordinary activities before taxation		38,078	55,319
Taxation	2	(8,294)	(11,064)
Profit for the financial year		29,784	44,255

Cultural Transitions Evans Wills Partnership CIC

Balance Sheet
As at 31 March 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	3	6,308	2,119
Cash at bank and in hand		2,090	9,384
		8,398	11,503
Creditors: amounts falling due within one year	4	(8,396)	(11,441)
Net current assets		2	62
Total assets less current liabilities		2	62
Net assets		2	62
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	-	60
Shareholders funds		2	62

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors


K Evans
Director

Date approved by the board: 14 December 2016

Cultural Transitions Evans Wills Partnership CIC
Notes to the Financial Statements
For the year ended 31 March 2016

1 Accounting Policies

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

2 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises:	2016 £	2015 £
UK taxation		
UK corporation tax	7,616	11,064
Over/under provision in prior year	<u>678</u>	<u>-</u>
Tax on profit on ordinary activities	<u><u>8,294</u></u>	<u><u>11,064</u></u>

3 Debtors: amounts falling due within one year

	2016 £	2015 £
Directors' current accounts	<u>6,308</u>	<u>2,119</u>

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	-	1
Taxation and social security	7,616	11,080
Other creditors	<u>780</u>	<u>360</u>
	<u><u>8,396</u></u>	<u><u>11,441</u></u>

Other creditors consist of accruals only.

5 Share capital

Allotted called up and fully paid	2016 £	2015 £
2 Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

Cultural Transitions Evans Wills Partnership CIC
Notes to the Financial Statements Continued
For the year ended 31 March 2016

6 Reserves

	Profit & loss account
	£
Balance at 01 April 2015	60
Equity dividend paid	(29,844)
Profit for the year	29,784
Balance at 31 March 2016	<u>-</u>

7 Related party transactions

During the year the company provided £41,116 (2015: £56,170) of consultancy to Creative Industries Development Agency, a company of which both K Evans and CA Wills are directors.
Creative Industries Development Agency was placed in liquidation on 27th May 2016.

Controlling party

The ultimate controlling party is the directors.

8 Loan to Directors

	At 01/04/2015 £	Loaned £	Repaid £	Interest £	At 31/03/2016 £
C A Wills					
Directors loan account	178	17,898	14,922	-	3,154
	<u>178</u>	<u>17,898</u>	<u>14,922</u>	<u>-</u>	<u>3,154</u>
K Evans					
Directors loan account	1,941	18,684	17,471	-	3,154
	<u>1,941</u>	<u>18,684</u>	<u>17,471</u>	<u>-</u>	<u>3,154</u>

Cultural Transitions Evans Wills Partnership CIC
Detailed Profit and Loss Account
For the year ended 31 March 2016

	2016 £	2015 £
Turnover		
Fees	41,116	56,170
Gross Profit	<u>41,116</u>	<u>56,170</u>
Administrative Expenses		
Consultancy costs	-	370
General Travel Expenses	2,549	1
Bank Charges	69	66
Accountancy	<u>420</u>	<u>414</u>
	(3,038)	(851)
Operating Profit	<u>38,078</u>	<u>55,319</u>
Profit on Ordinary Activities before Taxation	<u>38,078</u>	<u>55,319</u>
Taxation		
UK Corporation Tax	7,616	11,064
Over/under provision in prior year	<u>678</u>	<u>-</u>
	(8,294)	(11,064)
Profit for the Financial Year	<u><u>29,784</u></u>	<u><u>44,255</u></u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Cultural Transitions Evans Will Partnership CIC

Company Number

07994111

Year Ending

31 March 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company did not convert to a Community Interest Company until 17th August 2016 and consequently no community activities were conducted in the period under review.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company did not convert to a Community Interest Company until 17th August 2016 and consequently no community activities were conducted in the period under review

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

Directors' remuneration is fully disclosed within the full financial statements

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

14/12/16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Enterprise Chartered Certified Accountants	
8 Castlegate, Tickhill, Doncaster	
DN11 9QU	
Tel 01302 752700	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)