

3X0 LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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3X0 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	CSABA ZOLTAN MAGYAR
Company Number	07993813 (England and Wales)
Registered Office	77 HIGH STREET LITTLEHAMPTON BN17 5AG ENGLAND

3X0 LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Current assets			
Inventories		1,061,239	1,061,239
Debtors	4	1,083,341	2,587,838
Cash at bank and in hand		44,167	8,448
		<u>2,188,747</u>	<u>3,657,525</u>
Creditors: amounts falling due within one year	2	(198)	(44)
Net current assets		<u>2,188,549</u>	<u>3,657,481</u>
Total assets less current liabilities		<u>2,188,549</u>	<u>3,657,481</u>
Creditors: amounts falling due after more than one year	6	(2,165,521)	(3,642,115)
Net assets		<u>23,028</u>	<u>15,366</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,928	15,266
Shareholders' funds		<u>23,028</u>	<u>15,366</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 April 2021 and were signed on its behalf by

CSABA ZOLTAN MAGYAR
Director

Company Registration No. 07993813

3X0 LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

3X0 LTD is a private company, limited by shares, registered in England and Wales, registration number 07993813. The registered office is 77 HIGH STREET, LITTLEHAMPTON, BN17 5AG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors: amounts falling due within one year	2020	2019
	£	£
VAT	564	874
Trade debtors	275,883	2,569,402
Other debtors	806,894	17,562
	<hr/>	<hr/>
	1,083,341	2,587,838
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	198	44
	<hr/>	<hr/>
6 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Trade creditors	1,899,689	3,318,787
Other creditors	175,423	207,012
Loans from directors	90,409	116,316
	<hr/>	<hr/>
	2,165,521	3,642,115
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 2 (2019: 2).

