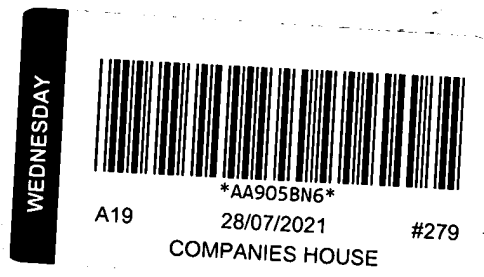


Company No 07992674

Birmingham & Solihull Social Economy Consortium C.I.C
(Company limited by guarantee)

Unaudited Financial Statements for the year ended

31st March 2021



Birmingham & Solihull Social Economy Consortium C.I.C

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Birmingham & Solihull Social Economy Consortium C.I.C

Company Information for the Year Ended 31 March 2021

DIRECTORS:

Alun Severn

Sarah Crawley

COMPANY SECRETARY:

David Alcock

REGISTERED OFFICE:

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

REGISTERED NUMBER:

07992674 (England and Wales)

ACCOUNTANTS:

BVSC Accountancy Services
138 Digbeth
Birmingham
B5 6DR

Birmingham & Solihull Social Economy Consortium C.I.C

REPORT OF THE DIRECTORS

Year ended 31st March 2021

The directors present their report with the unaudited financial statements of the company for the year ended 31st March 2021.

Directors

The directors who served during the year were as follows:

Alun Severn

Sarah Crawley

There were no changes in officers during the financial year. BSSEC would like to thank its members for their continuing support and involvement. We also thank its serving Directors, Sarah Crawley (who also serves as Chair) and Alun Severn, its Company Secretary, David Alcock of Anthony Collins Solicitors LLP, and its Treasurer, Jasbir Rai and her assistant Paul Bowater, both of BVSC. We especially thank Paul Bowater who prepared the accounts included here.

Principal activity

The principal activity of the company in the year under review was that of engaging in research, information production and general educational efforts to support the social enterprise sector and help aid public understanding of it.

Overview

BSSEC CIC is a membership network of organisations that share a common commitment to supporting the strategic growth and development of the sector. In pursuit of these aims we:

- Work with the public sector to ensure that social enterprise is recognised, understood and clearly reflected in its priorities.
- Work with the private sector to increase the opportunities for social enterprises as sub-contractors, suppliers and partners.
- Lobby and advocate on behalf of the sector to raise its profile and increase its influence.
- Share information and news so that social enterprises are better connected and more informed.
- Raise resources to enable work that will benefit the sector.

During 2020/21 we welcomed our twentieth member, the School for Social Entrepreneurs West Midlands, and we welcome them warmly.

Birmingham & Solihull Social Economy Consortium C.I.C

REPORT OF THE DIRECTORS

Year ended 31st March 2021

Again, we acknowledge with gratitude the grant-funding BSSEC continued to receive throughout 2020/21 from The Barrow Cadbury Trust to help support social enterprise infrastructure in Birmingham and our continuing efforts to create long-term opportunities for social enterprise and social value. We especially want to record our appreciation of The Barrow Cadbury Trust's flexible and supportive approach. This has always been characteristic of the Trust but during the Covid-19 pandemic we found it especially helpful and especially reassuring.

The 2020/21 financial year will for ever be associated with the coronavirus crisis and like all organisations we had to grapple with the new realities of the pandemic and the public health measures it made necessary. This inevitably had an impact on how we work to create opportunities for social enterprise and social value but did not diminish the importance of this work. The social economy has always been vital to helping create inclusive economic growth and stronger and more diverse local economies but as we begin to move out of the immediate crisis the social economy must also be central in helping to ensure a just, inclusive and equitable recovery.

We record with thanks The Barrow Cadbury Trust's agreement to us reallocating £4,500 of its funding to help support iSE's Covid-19 Social Enterprise Helpline during the early months of the pandemic. We thought it important to support the Helpline because as well as providing advice on business continuity, it was evident that it could also make an important contribution to wellbeing and positive mental health.

BSSEC's regular information and communication service continued to be important and well-regarded throughout the crisis. We took the view that it was important to continue efforts to keep the sector informed while also practising a degree of 'information hygiene': our aim was good information used sparingly. Here are some examples of what we did:

- a) We posted a total of 92 items on the BSSEC blog. From April 2020 onwards we instigated specific blog categories for 'Coronavirus Updates' and 'Covid-19 Recovery Planning' because we thought these two aspects essential. We posted 54 items under 'Coronavirus Updates', focusing on items explaining access to support, emergency funding provision, and the civil society/social economy response to Covid.
- b) We posted a total of 23 items under 'Covid-19 Recovery Planning' and this became a particular feature of our communications work as we tried to keep ourselves and the wider sector abreast of what was happening amongst statutory sector organisations, government and other institutions regarding recovery planning. Wherever possible we provided detailed analysis of recovery planning strategies and reports as they began to emerge.

Birmingham & Solihull Social Economy Consortium C.I.C

REPORT OF THE DIRECTORS

Year ended 31st March 2021

- c) Stories and news items exemplifying successful business change strategies that were enabling some social economy organisations to both survive the crisis and repurpose services were especially important and we published a number of these. We successfully helped promote new, innovative initiatives such as the University of Birmingham's 'Virtual Internships' scheme, which helped generate over 30 initial applications to the scheme.

Throughout the period in question we liaised closely with BVSC in its role as lead partner and co-ordinator for Birmingham's civil society response to the pandemic, helping to ensure that wherever voluntary sector information and initiatives were also relevant to a wider social enterprise audience, this information successfully reached that audience. We also tried to ensure that wherever there were opportunities to influence and inform local recovery planning – particularly Birmingham City Council, for instance – we worked closely with BVSC colleagues to ensure the closest possible alignment between our approaches and key messages.

We made informing and influencing recovery planning a focal point of our work during the period in question. Here are some examples of what we did:

- a) With input from members of the Birmingham Social Enterprise City steering group we drafted a briefing paper that could be used in a variety of contexts and with a range of stakeholders and policy-makers, not least West Midlands Combined Authority.
- b) We then used this paper as the basis of a more substantial report called 'Covid-19: Community Recovery and the Role of the Social Enterprise Sector'. These papers were used by the VCSE Crown Representative Group convened by Claire Dove CBE. They were also instrumental in Sarah Crawley, iSE's CEO and BSSEC's Chair, being asked to join West Midlands Combined Authority's recovery planning co-ordination group.

The close relationship we maintained with West Midlands Combined Authority both during the pandemic and prior to it in 2018/19 as participants in its Social Economy Task Force had a further outcome. BSSEC, along with four other organisations, formed a consortium to bid for a WMCA consultancy contract to assist the combined authority's planning for social economy growth over the coming decade. We were successful and won the contract. We did this because we believe that helping shape the combined authority's strategic priorities and long-term plans for social economy growth offers a key route to creating major opportunities for the sector right across the region.

Birmingham & Solihull Social Economy Consortium C.I.C

REPORT OF THE DIRECTORS

Year ended 31st March 2021

Despite the profound challenges posed by the pandemic, we can be heartened by the fact that key providers managed to continue business support services for the sector and were even able to establish new programmes – for example, in women's enterprise (iSE), new-start social enterprise (iSE) and programmes for black social entrepreneurs, heritage social enterprise and new-start social entrepreneurs (School for Social Entrepreneurs).

We were pleased to support iSE's City Drive – now rebranded as Social Enterprise Drive – and to welcome it back for 2021 after the disappointing cancellation that Covid forced on the organisers in 2020. We know what an immense effort was required to pull together the 2021 programme and congratulate Sarah Crawley and the team at iSE for managing to offer 21 online events in five days, including a flagship conference event. The rebranding of City Drive recognises that after eight years the event is now widely recognised beyond Birmingham and variants of it have the potential to take root in other parts of the region and indeed in other parts of the country.

Community Benefit

These activities have benefitted the wider social enterprise community by:

- Raising the profile of social enterprise.
- Improving public awareness and understanding of the sector, especially amongst policy-makers.
- Securing support for the social enterprise sector and ensuring that it remains at the top of the policy agenda.
- Helping create opportunities for inter-trading.
- Helping to ensure that the sector is aware of new and emerging policy and understands the opportunities this may offer (and the threats it may pose).
- Helping to promote social enterprises' events and offerings.
- Helping to raise the profile of social value amongst policy-makers, strategic partners and the sector.
- Helped alert the social enterprise sector to sources of help, advice and financial support relating specifically to coronavirus that might otherwise have been missed.

Birmingham & Solihull Social Economy Consortium C.I.C

REPORT OF THE DIRECTORS

Year ended 31st March 2021

Summary notes to accounts

The accounts show a loss of £3,417 during the year, made up of £4,500 outflow in restricted funds (this is funding from Barrow Cadbury received in the previous year to deliver activities in 2020-2021) and a £1,353 surplus in unrestricted funds.

Impact on the reserves is as follows:

- Restricted reserves have moved from a surplus of £3,750 to a nil position at the end of March 2021, a reduction of £3,750.
- Unrestricted reserves have moved from a surplus of £5,243 to a surplus of £5,846 at the end of 31st March 2021, an increase of £603.
- Total reserves at the end of 31st March 2021 are £5,846, nil in restricted and £5,846 in unrestricted.

Directors' remuneration

During the year in question no Directors have received remuneration for being a Director, although their employing organisations (in one case a sole trader) have received payment for undertaking specific pieces of work in connection with Birmingham & Solihull Social Economy Consortium C.I.C's Barrow Cadbury Trust-funded research and policy development project.

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Birmingham & Solihull Social Economy Consortium C.I.C

REPORT OF THE DIRECTORS


Year ended 31st March 2021

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26 July 2021 and signed on behalf of the board by



.....
Alun Severn – Director

Birmingham & Solihull Social Economy Consortium C.I.C

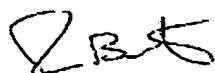
CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BIRMINGHAM & SOLIHULL ECONOMY CONSORTIUM C.I.C FOR THE YEAR ENDED 31 MARCH 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Birmingham & Solihull Economy Consortium C.I.C for the year ended 31 March 2021, which comprise the income statement and statement of financial position from the company's accounting records and from information and explanations you have given me.

This report is made solely to the Board of Directors of Birmingham & Solihull Economy Consortium C.I.C, as a body, in accordance with the terms of my engagement. My work has been undertaken solely to prepare for your approval the financial statements of Birmingham & Solihull Economy Consortium C.I.C and state those matters that I have agreed to state to the Board of Directors of Birmingham & Solihull Economy Consortium C.I.C, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Birmingham & Solihull Economy Consortium C.I.C and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Birmingham & Solihull Economy Consortium C.I.C has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Birmingham & Solihull Economy Consortium C.I.C. You consider that Birmingham & Solihull Economy Consortium C.I.C is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Birmingham & Solihull Economy Consortium C.I.C. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Paul Bowater
Chartered Accountant
BVSC Accountancy Services
138 Digbeth
Birmingham B5 6DR
United Kingdom

26 July 2021

Birmingham & Solihull Social Economy Consortium C.I.C

Income Statement

For the year ended 31st March 2021

	2021	2020
	£	£
Turnover	36,270	14,195
Other operating charges	(39,417)	(16,847)
Loss for the year	<u>(3,417)</u>	<u>(2,652)</u>

Birmingham & Solihull Social Economy Consortium C.I.C

Statement of Financial Position

As at 31st March 2021

	2021 £	2020 £
Current assets	6,146	9,233
Creditors: Amounts falling due within one year	(300)	(240)
Total Current Assets	<u>5,846</u>	<u>8,993</u>
Capital and Reserves		
Restricted reserves	-	3,750
Unrestricted reserves	5,846	5,243
	<u>5,846</u>	<u>8,993</u>

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ending 31st March 2021 in accordance with section 476 of the Companies Act 2006.

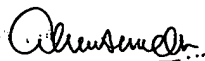
The directors acknowledge their responsibilities for complying with the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

The average number of paid employees during the year was 0 (2020: 0).

The financial statements were approved by the directors and authorised for issue on 26 July 2021 and signed on behalf of the board by:

Director



Name: Alun Severn – Director

Birmingham & Solihull Social Economy Consortium C.I.C

Notes to the Accounts Year ended 31st March 2021

Detailed Income Statement

Turnover

		2021	2020
		£	£
Grants	Barrow Cadbury	34,000	12,250
Other income	Anthony Collins Solicitors	300	100
	Art share limited	250	250
	BITC	-	350
	BRAP LTD	100	100
	Big Issue	50	50
	Bridging to the Future	175	-
	BVSC charity	100	100
	FSE (UNLTD)	-	100
	Int's/ent It	250	250
	Roots Human Resources	100	100
	CHI UK/Welcome Trust	150	150
	Thriv Tog Birmingham	100	-
	The Birmingham DBF	-	100
	The Colebridge Trust	120	120
	The Jericho Foundation	175	175
	School for Social	400	-
Total		36,270	14,195

Other operating charges

		2021	2020
		£	£
Grant expenditure	Barrow Cadbury	38,500	15,900
Other expenses	IT	81	357
	Secretariat function	750	240
	Sundry	86	350
Total		39,417	16,847

Birmingham & Solihull Social Economy Consortium C.I.C

Notes to the Accounts

Year ended 31st March 2021

Capital and Reserves

	Opening Balance 1st April 2020	Income	Expenditure	Transfers	Closing Balance 31st March 2021
Unrestricted Reserves	5,243	2,270	917	(750)	5,846
Restricted Reserves:					
Barrow Cadbury	3,750	34,000	38,500	750	-
Total Restricted Reserves	3,750	34,000	38,500	750	-
Total Reserves	8,993	36,270	39,417	-	5,846

101065/LS

CIC 34

Community Interest Company Report

		For official use (Please leave blank)	
<i>Please complete in typescript, or in bold black capitals.</i>	Company Name in full		Birmingham & Solihull Social Economy Consortium C.I.C
Company Number		07992674	
Year Ending		31st March 2021	
		<i>(The date format is required in full)</i>	
<p>Please ensure the company name is consistent with the company name entered on the accounts.</p> <p>(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)</p>			

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

RESPONSE

Birmingham & Solihull Social Economy Consortium C.I.C (BSSEC) is a membership network of 20 (twenty) agencies and enterprises that support social enterprise in Birmingham and Solihull, operating since 2000 but incorporated as a CIC only in March 2012. We work together to create more favourable conditions for social enterprise by:

- Working with the public sector to ensure that social enterprise is recognised, understood and clearly reflected in its priorities.**
- Working with the private sector to increase the opportunities for social enterprises as sub-contractors, suppliers and partners.**
- Lobbying and advocating on behalf of the sector to raise its profile and increase its influence.**
- Sharing information and news so that keeps the sector better connected and more informed.**
- Raising resources and undertaking work that will benefit the sector.**

*******PLEASE SEE CONTINUATION SHEET*******

(If applicable, please just state "A social audit report covering these points is attached"):

(Please continue on separate continuation sheet if necessary.)

CIC 34 Report | Shortened Version

BIRMINGHAM & SOLIHULL SOCIAL ECONOMY CONSORTIUM C.I.C.

Company Number: 07992674

Year Ending 31st March 2021

Continuation Sheet: Q1

Principal Activity

The principal activity of the company in the year under review was that of engaging in research, information production and general educational efforts to support the social enterprise sector and help aid public understanding of it.

Overview of the Year & Notable Achievements

1. Recent years have seen our work focus increasingly on finding new ways to support and encourage social enterprise, including working with new public sector partners, such as West Midlands Combined Authority, to ensure that social enterprise stays firmly on the policy agenda and is recognised as a significant part of the local economy, capable of delivering economic, social and environmental benefit and able to unlock social value in ways that many conventional businesses cannot.
2. We again acknowledge with gratitude the grant-funding BSSEC continued to receive throughout 2020/21 from The Barrow Cadbury Trust to help support social enterprise infrastructure in Birmingham and to help fund our continuing work to create long-term opportunities for social enterprise and social value.
3. The 2020/21 financial year will for ever be associated with the coronavirus crisis. The pandemic inevitably had an impact on how we work to create opportunities for social enterprise and social value but did not diminish the importance of this work. Indeed, quite the reverse: the social economy has always been vital to helping create inclusive economic growth and stronger and more diverse local economies. It must also be central in helping to ensure a just, inclusive and equitable recovery from the pandemic. During the period in question we worked hard to mobilise these arguments wherever we could to influence and inform recovery planning and long-term economic development policies both at the city and the regional level.
4. £4,500 of Barrow Cadbury Trust funding was reallocated to help support iSE's Covid-19 Social Enterprise Helpline. We thought it important to support the Helpline because as well as providing advice on business continuity, it was evident that it could also make an important contribution to wellbeing and positive mental health.
5. BSSEC's regular information and communication service continued to be important and well-regarded throughout the crisis. We took the view that it was important to continue efforts to keep the sector informed while also practising a

degree of 'information hygiene' – focusing on clear, unequivocal and useful information and avoiding anything of questionable utility (or provenance). Our aim was good information used sparingly. Initially, requests to promote events, circulate news and information and cover sector stories dropped almost to zero but gradually increased as the year progressed, albeit events, meetings and activities were of a very different nature. Here are some examples of what we did:

- a) We posted a total of 92 items on the BSSEC blog. From April 2020 onwards we instigated specific blog categories for 'Coronavirus Updates' and 'Covid-19 Recovery Planning' because we thought these two aspects essential. We posted 54 items under 'Coronavirus Updates',¹ focusing on items explaining access to support, emergency funding provision, and the civil society/social economy response to Covid.²
- b) We posted a total of 23 items under 'Covid-19 Recovery Planning' and this became a particular feature of our communications work as we tried to keep ourselves and the wider sector abreast of what was happening amongst statutory sector organisations, government and other institutions regarding recovery planning. Wherever possible we provided detailed analysis of recovery planning strategies and reports as they began to emerge, covering (to name just some) the UK,³ Birmingham,⁴ the West Midlands, Wales⁵ and Scotland.⁶
- c) Stories and news items exemplifying successful business change strategies that were enabling some social economy organisations to both survive the crisis and repurpose services were especially important. Two examples serve to illustrate this:
 - During April/May 2020 the University of Birmingham was keen to promote a new scheme it was testing for 'virtual interns'. We thought this an inventive way of providing something of benefit to both students and social economy organisations and happily promoted the scheme. We were subsequently contacted by the scheme co-ordinator who said: "I thought I would update you on the progress of my original BSSEC post a month ago. I've now made contact with over 30 organisations as a result of this, some of them resulting from cross-circulation through other people's networks. It's a fantastic testament to the spirit of community in this sector; I've already advertised several placements and there are many more in preparation, which I hope will create a

¹ See: <https://bssec.org.uk/category/coronavirus-updates/>.

² For some examples see: <https://bssec.org.uk/womens-enterprise-hub-evolving-to-meet-new-needs/>; <https://bssec.org.uk/free-wise-wednesday-webinar-from-ise-recovery-innovation-growth-22nd-july/>; <https://bssec.org.uk/social-enterprises-could-you-benefit-from-a-funded-virtual-intern-during-the-summer/>; and <https://bssec.org.uk/new-body-established-to-plan-recovery-of-regions-cultural-sector/>.

³ See: <https://bssec.org.uk/levelling-up-our-communities-new-report-by-danny-kruger-mp-published/>.

⁴ See: <https://bssec.org.uk/new-bvsc-report-reveals-detailed-picture-of-the-impact-of-the-covid-crisis-on-birmingham-vcs-and-the-sectors-contribution/>.

⁵ See: <https://bssec.org.uk/wales-sets-out-plan-to-put-social-enterprise-at-the-heart-of-welsh-economy-and-society/>.

⁶ See: <https://bssec.org.uk/scottish-government-urged-to-put-third-sector-at-the-heart-of-recovery-for-a-wellbeing-economy/>.

Economy Task Force had a further outcome. BSSEC, along with four other organisations, formed a consortium to bid for a WMCA consultancy contract to assist the combined authority's planning for social economy growth over the coming decade. We were successful in winning this contract. During the period in question this work represented a substantial additional workload for all of the bid team but we believe that it has the potential to create real, long-term social economy opportunities across the region. We believe it may be one of the most important initiatives we have been able to be involved in.

9. Despite the profound challenges posed by the pandemic, we can be heartened at the way that key providers have managed to continue to offer specialist business support services for the sector, in some instances even establishing new programmes – for example, in women's enterprise (iSE), new-start social enterprise (iSE) and programmes for black social entrepreneurs, heritage social enterprise and new-start social entrepreneurs (School for Social Entrepreneurs).
10. Finally, as the 2020/21 financial year neared its end we were pleased to help with pre-publicity for iSE's week-long celebration of all things social enterprise, City Drive – now rebranded Social Enterprise Drive (19th-23rd April 2021). The rebranding of City Drive recognises that after eight years the event is now widely recognised beyond Birmingham and variants of it have the potential to take root in other parts of the region and indeed in other parts of the country.

Community Benefit

These activities have benefitted the wider social enterprise community by:

- Raising the profile of social enterprise.
- Improving public awareness and understanding of the sector, especially amongst policy-makers.
- Securing support for the social enterprise sector and ensuring that it remains at the top of the policy agenda.
- Helping create opportunities for inter-trading.
- Helping to ensure that the sector is aware of new and emerging policy and understands the opportunities this may offer (and the threats it may pose).
- Helping to promote social enterprises' events and offerings.
- Helping to raise the profile of social value amongst policy-makers, strategic partners and the sector.
- Helped alert the social enterprise sector to sources of help, advice and financial support relating specifically to coronavirus that might otherwise have been missed.

-Continuation pages end-

Signed on behalf of: Birmingham & Solihull
Social Economy Consortium CIC. by:
ALUN PEVERN, Director

[Signature]

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

RESPONSE

The company's stakeholders are its 20 member organisations, the wider social enterprise community that chooses to use our services and those of our members, and key public and private sector partners, with which we work closely to raise the profile and understanding of social enterprise and to try and create new market opportunities for social enterprise. The wider stakeholder community we regard as being the c.500 social enterprises that trade in and around the city of Birmingham and especially the c.310 organisations that subscribe to receive news and updates from us that cover issues relevant to the sector

In the year in question (roughly Nov 2020-Mar 2021) Birmingham & Solihull Social Economy Consortium (C.I.C) was a member of a consultancy team undertaking work for the West Midlands Combined Authority. This contract concerned the provision of assistance to the combined authority in developing its detailed plans/actions to stimulate social economy growth across the West Midlands region over the next decade. This involved some consultation and interviewing of key social economy stakeholders across the West Midlands region, including key social enterprises, social finance institutions and the WMCA's member Local Authorities. This consultation was used to inform a series of business cases we drew up for consideration by the WMCA Board.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

RESPONSE

During the year in question no Directors have received remuneration or emoluments for being a Director, although their employing organisations (in one case a sole trader) have received payment for undertaking specific pieces of work in connection with BSSEC's project work.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

RESPONSE

No transfer of assets other than for full consideration has been made during the year in question.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(27/07/2021)

The original report must be signed by a director or secretary of the company					
--	--	--	--	--	--

Alon Severn

ALON SEVERN

Director

27th March 2021