

DAP SQUARED LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

DAP SQUARED LTD
UNAUDITED ACCOUNTS
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DAP SQUARED LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Deborah Price Darren Price
Company Number	07991481 (England and Wales)
Registered Office	2 Moorfields Leek ST13 5LU GB
Accountants	AJ Business Accounting Ltd The Retreat Butts Way Milverton Somerset TA4 1JR

DAP SQUARED LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	3,175	3,729
Current assets			
Inventories		273,232	222,337
Debtors	<u>5</u>	40,722	32,422
Cash at bank and in hand		(9,787)	37,841
		<u>304,167</u>	<u>292,600</u>
Creditors: amounts falling due within one year	<u>6</u>	(92,653)	(94,575)
Net current assets		<u>211,514</u>	<u>198,025</u>
Total assets less current liabilities		214,689	201,754
Creditors: amounts falling due after more than one year	7	(70,251)	-
Provisions for liabilities			
Deferred tax		(604)	(709)
Net assets		<u>143,834</u>	<u>201,045</u>
Capital and reserves			
Called up share capital		2	2
Share premium		179,161	179,161
Profit and loss account		(35,329)	21,882
Shareholders' funds		<u>143,834</u>	<u>201,045</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by

Deborah Price
Director

Company Registration No. 07991481

DAP SQUARED LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Dap Squared Ltd is a private company, limited by shares, registered in England and Wales, registration number 07991481. The registered office is 2 Moorfields, Leek, ST13 5LU, GB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance
Computer equipment	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	-	2,765	2,771	5,536
Additions	241	-	-	241
At 31 March 2022	241	2,765	2,771	5,777
Depreciation				
At 1 April 2021	-	1,386	421	1,807
Charge for the year	-	207	588	795
At 31 March 2022	-	1,593	1,009	2,602
Net book value				
At 31 March 2022	241	1,172	1,762	3,175
At 31 March 2021	-	1,379	2,350	3,729

5 Debtors

2022
£ **2021**
£

DAP SQUARED LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year

Trade debtors	35,568	28,458
Other debtors	5,154	3,964
	<u>40,722</u>	<u>32,422</u>

6 Creditors: amounts falling due within one year

2022
£

2021
£

Bank loans and overdrafts	32,208	-
VAT	27,628	26,359
Trade creditors	39,333	62,361
Taxes and social security	(10,540)	4,384
Other creditors	3,329	366
Loans from directors	695	1,105
	<u>92,653</u>	<u>94,575</u>

7 Creditors: amounts falling due after more than one year

2022
£

2021
£

Bank loans	70,251	-
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8 Average number of employees

During the year the average number of employees was 8 (2021: 3).

9 Reconciliations on adoption of FRS 102

Reconciliation of equity

1 April 2020
£

31 March 2021
£

Capital and reserves (as previously stated)	201,754	201,045
Introduce deferred Taxation	(709)	-
Capital and reserves (as restated)	<u>201,045</u>	<u>201,045</u>

Reconciliation of profit or loss for the year

31 March 2021
£

Profit for the year (as previously stated)	113,234
Introduce deferred Taxation	(709)
Profit for the year (as restated)	<u>112,525</u>

