

**LAURENCE MENCE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

March Mutual Ltd

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London
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Laurence Mence Limited
Unaudited Financial Statements
For The Year Ended 28 February 2021

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Laurence Mence Limited
Balance Sheet
As at 28 February 2021

Registered number: 07991480

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,531		835
			<u>4,531</u>		<u>835</u>
CURRENT ASSETS					
Cash at bank and in hand		23,450		28,299	
		<u>23,450</u>		<u>28,299</u>	
Creditors: Amounts Falling Due Within One Year	5	(7,927)		(12,542)	
		<u>(7,927)</u>		<u>(12,542)</u>	
NET CURRENT ASSETS (LIABILITIES)			15,523		15,757
			<u>15,523</u>		<u>15,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,054		16,592
			<u>20,054</u>		<u>16,592</u>
NET ASSETS			20,054		16,592
			<u>20,054</u>		<u>16,592</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			20,053		16,591
			<u>20,053</u>		<u>16,591</u>
SHAREHOLDERS' FUNDS			20,054		16,592
			<u>20,054</u>		<u>16,592</u>

Laurence Mence Limited
Balance Sheet (continued)
As at 28 February 2021

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Laurence Mence

Director

20 October 2021

The notes on pages 3 to 4 form part of these financial statements.

Laurence Mence Limited
Notes to the Financial Statements
For The Year Ended 28 February 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Straight Line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Tangible Assets

	Computer Equipment £
Cost	
As at 29 February 2020	15,400
Additions	6,796
As at 28 February 2021	<u>22,196</u>
Depreciation	
As at 29 February 2020	14,565
Provided during the period	3,100
As at 28 February 2021	<u>17,665</u>
Net Book Value	
As at 28 February 2021	<u>4,531</u>
As at 29 February 2020	<u>835</u>

Laurence Mence Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	7,477	8,764
VAT	-	3,328
Accruals and deferred income	450	450
	<u>7,927</u>	<u>12,542</u>

6. Share Capital

	2021	2020
	£	£
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

7. Dividends

	2021	2020
	£	£
On equity shares:		
Final dividend paid	32,107	36,486
	<u>32,107</u>	<u>36,486</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.