

**BENNETTS LANE NEWSAGENT LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

A Patel & Co Accountants

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**Bennetts Lane Newsagent Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2017**

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**Bennetts Lane Newsagent Ltd**  
**Balance Sheet**  
**As at 30 April 2017**

**Registered number:** 7990291

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	6		60,000		60,000
Tangible Assets	7		2,601		2,259
			<u>62,601</u>		<u>62,259</u>
<b>CURRENT ASSETS</b>					
Stocks	8	10,185		5,160	
Debtors	9	-		5,000	
Cash at bank and in hand		14,122		10,855	
		<u>24,307</u>		<u>21,015</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	10	(60,871 )		(61,317 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(36,564 )</u>		<u>(40,302 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,037</u>		<u>21,957</u>
<b>NET ASSETS</b>			<u>26,037</u>		<u>21,957</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		100		100
Profit and loss account			25,937		21,857
			<u>26,037</u>		<u>21,857</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,037</u>		<u>21,957</u>

**Bennetts Lane Newsagent Ltd**  
**Balance Sheet (continued)**  
**As at 30 April 2017**

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For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Farukahmed Bhaiji**

**15/11/2017**

The notes on pages 4 to 7 form part of these financial statements.

**Bennetts Lane Newsagent Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 30 April 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 May 2015	100	11,672	11,772
Profit for the year and total comprehensive income	-	10,185	10,185
As at 30 April 2016 and 1 May 2016	100	21,857	21,957
Profit for the year and total comprehensive income	-	9,080	9,080
Dividends paid	-	(5,000)	(5,000)
As at 30 April 2017	100	25,937	26,037

**Bennetts Lane Newsagent Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 April 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25%
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**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

Bennetts Lane Newsagent Ltd  
Notes to the Unaudited Accounts (continued)  
For The Year Ended 30 April 2017

6. Intangible Assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2016	60,000
As at 30 April 2017	60,000
<b>Net Book Value</b>	
As at 30 April 2017	60,000
As at 1 May 2016	60,000

7. Tangible Assets

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 May 2016	4,363
Additions	800
As at 30 April 2017	5,163
<b>Depreciation</b>	
As at 1 May 2016	2,104
Provided during the period	458
As at 30 April 2017	2,562
<b>Net Book Value</b>	
As at 30 April 2017	2,601
As at 1 May 2016	2,259

8. Stocks

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	10,185	5,160
	10,185	5,160

**Bennetts Lane Newsagent Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 April 2017**

**9. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Director's loan account	-	5,000
	<u>-</u>	<u>5,000</u>

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,374	1,635
Corporation tax	2,086	2,538
Other taxes and social security	12	62
VAT	305	205
Accruals and deferred income	557	340
Director's loan account	56,537	56,537
	<u>60,871</u>	<u>61,317</u>

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

**12. Transactions With and Loans to Directors**

Dividends paid to directors

**13. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	5,000	-
	<u>5,000</u>	<u>-</u>



**Bennetts Lane Newsagent Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 April 2017**

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**14. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**15. General Information**

Bennetts Lane Newsagent Ltd Registered number 7990291 is a limited by shares company incorporated in England & Wales. The Registered Office is 134 Bennetts Lane Bolton, BL1 6JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.