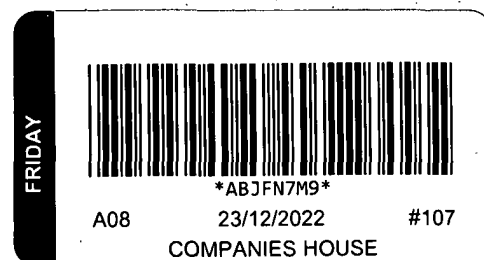


Registered number: 07990220
Charity number: 1153745

Canterbury Umbrella
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements
for the year ended 31 March 2022



Canterbury Umbrella
(A company limited by guarantee)

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Canterbury Umbrella
(A company limited by guarantee)

**Reference and administrative details of the charity, its Trustees and advisers
for the year ended 31 March 2022**

Trustees

Mr B Gore, Chair
Mr D Baxter, Vice Chair
Mr C Gay, Treasurer
Mrs S Stace
Mrs D Jackson (appointed 1 October 2021)
Dr B Stott (appointed 2 February 2022)
Mr P Nolan (appointed 1 April 2022)
Ms C Clarke (appointed 14 April 2022)
Mr G Jones (resigned 29 September 2021)
Ms J Jones (resigned 29 September 2021)
Ms A Bowhay (resigned 20 October 2021)
Rev'd M Stace (resigned 31 March 2022)

Company registered number

07990220

Charity registered number

1153745

Registered office

The Umbrella Centre
St Peters Place
Canterbury
Kent
CT1 2DB

Company secretary

Mr B Gore

Independent examiner

S M Rouse FCCA DChA
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Bankers

National Westminster Bank plc
11 The Parade
Canterbury
Kent
CT1 2DT

Canterbury Umbrella
(A company limited by guarantee)

Trustees' report
for the year ended 31 March 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Canterbury Umbrella exists to provide public benefit by:-

1. promoting without distinction of sex, sexual orientation, race, or of political, religious or other opinions, any charitable purpose for the benefit of the inhabitants of Canterbury, Kent and the neighbouring villages and neighbourhood, and without prejudice, to the generality of the foregoing in particular;
2. supporting people with mental or physical sickness, disability or disorder, and to support the aged;
3. protecting and preserving mental and emotional health and stability;
4. providing public benefit through the community support centres supplying facilities for recreation, education, refreshment, companionship and general care, and residence, and to manage and maintain such centres for facilities so as to further the objects of Canterbury Umbrella.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The strategy adopted to meet the objective of the charity in delivering public benefit includes the Trustees continually evaluating and enhancing its range of activities and facilities which are made available to the members. Specifically this includes the introduction of counselling services, additional computer facilities and well maintained community support centre.

Trustees' report (continued)
for the year ended 31 March 2022

Achievements and performance

a. Review of activities

Due to the COVID pandemic, our opening hours were severely curtailed, and the Centre was only open to members during periods between lockdowns. Nevertheless, during closures, we were able to provide services online by way of group courses and also one to one sessions for those unable to cope with groups. We provided a take-away service for meals as well as a direct service for persons without online skills. Online cookery courses were provided, and those courses were also made available for persons without online facilities.

Throughout the closure periods we were able to provide by telephone, and also online, mental health and social support. As a result of our efforts we are pleased to report that only two of our members required medical hospitalisation, and that we were able to help them achieve a speedy discharge. Members were extremely grateful - especially those who either live alone or have social difficulties.

We also set up a Social Food Pantry for people to collect food parcels from our Centre, and after a splendid effort we were able to deliver to people's homes 120 dinners over Christmas.

The lockdowns emphasised how much support in so many different ways is needed by members, and we are proud to be able to provide this. Our staff have been absolutely magnificent, caring and responsive, and the relationship between them and the trustees is both fruitful and rewarding.

Between lockdowns, we also arranged local walks for members, and our Members' Group (so ably organised by Caroline and Wayne) kept constantly in touch to arrange future outings.

In addition, there was an online art course provided for members, and the members also received by post their Art Group documents so that they were able to continue with group work.

All in all, a very challenging year, but we were able to provide a very necessary service, which continues in the present year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

During the year, the charity had total incoming resources of £273,235 (2021 - £170,628) and total resources expended of £154,131 (2021 - £155,808). This surplus was achieved due to the gain on the sale of property within the year which was a one-off event so is not representative of the position going forward.

b. Reserves policy

The reserves of the charity are primarily set up to cover the ongoing costs of maintaining and refurbishing the main Umbrella Centre. Additionally, reserves would cover the cost of redundancy payments if necessary.

The level of reserves of £210,928 at 31 March 2022 are more than the target following the property sale, but it is anticipated that they will significantly reduce due to the recurring operating deficits.

Canterbury Umbrella
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 March 2022

Structure, governance and management

a. Constitution

The charity is a company limited by guarantee and is constituted under a Memorandum of Association dated 14 March 2013 as amended by special resolution registered at Companies House on 5 September 2013 and is a registered charity.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision making

A management committee which includes representatives of the members meets at least three-monthly. The Trustees are all ex-officio members of the management committee and meet separately on a regular basis taking responsibility for administering the charity and taking key policy decisions.

Canterbury Umbrella employs a Centre Manager, a Project Manager, a chef, a general assistant and a part-time cleaner. All other functions are carried out by a pool of volunteers.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr B Gore

Date: 15 December 2022

Canterbury Umbrella
(A company limited by guarantee)

Independent examiner's report
for the year ended 31 March 2022

Independent examiner's report to the Trustees of Canterbury Umbrella ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 15 December 2022

S M Rouse FCCA DChA
Kreston Reeves LLP
Canterbury

Canterbury Umbrella
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 March 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	26,034	21,449	47,483	137,208
Charitable activities	5	-	16,009	16,009	16,891
Other trading activities	6	-	40,885	40,885	15,983
Investments	7	-	23	23	546
Other income - Gain on disposal of property		-	168,835	168,835	-
Total income		26,034	247,201	273,235	170,628
Expenditure on:					
Raising funds	8	1,249	5,170	6,419	2,803
Charitable activities	9	25,189	122,523	147,712	153,005
Total expenditure		26,438	127,693	154,131	155,808
Net (expenditure)/income before net gains on investments		(404)	119,508	119,104	14,820
Net gains on investments		-	4,997	4,997	13,500
Net movement in funds		(404)	124,505	124,101	28,320
Reconciliation of funds:					
Total funds brought forward		197,140	146,423	343,563	315,243
Net movement in funds		(404)	124,505	124,101	28,320
Total funds carried forward		196,736	270,928	467,664	343,563

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 23 form part of these financial statements.

Balance sheet
as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	180,354	241,027
Investments	12	155,144	50,147
		<u>335,498</u>	<u>291,174</u>
Current assets			
Debtors	13	8,956	20,980
Investments		69,695	9,687
Cash at bank and in hand		63,844	41,347
		<u>142,495</u>	<u>72,014</u>
Creditors: amounts falling due within one year	14	(10,329)	(19,625)
Net current assets		<u>132,166</u>	<u>52,389</u>
Total net assets		<u><u>467,664</u></u>	<u><u>343,563</u></u>
Charity funds			
Restricted funds	15	196,736	197,140
Unrestricted funds	15	270,928	146,423
Total funds		<u><u>467,664</u></u>	<u><u>343,563</u></u>

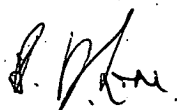
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mr B Gore

Date: 15 December 2022

The notes on pages 8 to 23 form part of these financial statements.

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

1. General information

Canterbury Umbrella is a company limited by guarantee incorporated in England and Wales. The address of the registered office is The Umbrella Centre, St Peters Place, Canterbury, Kent CT1 2DB. Details of the principal activities are included in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Canterbury Umbrella meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2.3 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

2.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs and costs relating to the governance of the charity.

**Notes to the financial statements
for the year ended 31 March 2022**

2. Accounting policies (continued)

2.5 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- Over 50 Years
Long-term leasehold property	- Over the period of the lease
Fixtures and fittings	- 33% straight line
Computer equipment	- 33% straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

2.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.10 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

2.11 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.15 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

2. Accounting policies (continued)

2.17 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets:		
- owned by the charity	4,989	8,889
Independent examiner's fees	2,305	1,986
	<u> </u>	<u> </u>

During the year, no Trustees received any remuneration (2021 - £NIL)

During the year, no Trustees received any benefits in kind (2021 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL)

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

4. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	1,084	7,843	8,927	14,788
Grants	24,950	-	24,950	95,155
Government grants	-	13,606	13,606	27,265
	<u>26,034</u>	<u>21,449</u>	<u>47,483</u>	<u>137,208</u>
Total 2021	<u>52,121</u>	<u>85,087</u>	<u>137,208</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Yoga / Keep Fit	725	725	-
Informal Day Care Grant	14,500	14,500	16,601
Miscellaneous income	784	784	290
	<u>16,009</u>	<u>16,009</u>	<u>16,891</u>
Total 2021	<u>16,891</u>	<u>16,891</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Lettings income	22,254	22,254	13,562
Lunches income	18,631	18,631	2,421
	<u>40,885</u>	<u>40,885</u>	<u>15,983</u>
Total 2021	<u>15,983</u>	<u>15,983</u>	

Canterbury Umbrella
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Notes to the financial statements
for the year ended 31 March 2022

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Deposit interest	23	23	18
Income from unlisted investments	-	-	528
	<u>23</u>	<u>23</u>	<u>546</u>
Total 2021	<u>546</u>	<u>546</u>	

8. Expenditure on raising funds

Costs of activities for generating funds

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Lunches costs	1,249	5,170	6,419	2,803
	<u>696</u>	<u>2,107</u>	<u>2,803</u>	
Total 2021	<u>696</u>	<u>2,107</u>	<u>2,803</u>	

Canterbury Umbrella
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Notes to the financial statements
for the year ended 31 March 2022

9. Charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Ground rent	-	1,200	1,200	1,200
Rates and water	-	2,276	2,276	2,458
Light and heat	-	4,371	4,371	3,814
Insurance	-	4,501	4,501	4,681
Maintenance	-	12,468	12,468	15,527
Salaries (see note 10)	15,000	69,882	84,882	93,276
Employer's national insurance	-	4,120	1,120	1,572
Staff training	-	1,447	1,447	4
Telephone	-	1,375	1,375	1,501
Bookkeeping fees	-	7,965	7,965	8,338
Postage, stationery and advertising	1,241	1,700	2,941	2,790
Volunteer expenses	-	100	100	-
Sundry expenses	-	4,297	4,297	3,840
Professional fees	4,500	-	4,500	-
Computer costs	-	3,399	3,399	1,775
Member activities	-	2,487	2,487	622
Service charges	-	1,089	1,089	732
Independent examiner's fees	-	2,305	2,305	1,986
Depreciation	4,448	541	4,989	8,889
	25,189	122,523	147,712	153,005
	41,085	111,920	153,005	
Total 2021				

Canterbury Umbrella
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Notes to the financial statements
for the year ended 31 March 2022

10. Staff costs

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	83,458	91,880
Social security costs	1,120	1,572
Contribution to defined contribution pension schemes	1,424	1,396
	<u>86,002</u>	<u>94,848</u>

The average number of persons employed by the charity during the year was as follows:

	2022	2021
	No.	No.
Part time	<u>5</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

Canterbury Umbrella
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**Notes to the financial statements
for the year ended 31 March 2022**

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2021	81,787	258,478	37,023	5,880	383,168
Additions	-	-	125	450	575
Disposals	(81,787)	-	-	-	(81,787)
At 31 March 2022	-	258,478	37,148	6,330	301,956
Depreciation					
At 1 April 2021	25,528	78,330	34,865	3,418	142,141
Charge for the year	-	2,611	1,016	1,362	4,989
On disposals	(25,528)	-	-	-	(25,528)
At 31 March 2022	-	80,941	35,881	4,780	121,602
Net book value					
At 31 March 2022	-	177,537	1,267	1,550	180,354
At 31 March 2021	56,259	180,148	2,158	2,462	241,027

Included in freehold land and buildings is freehold land at valuation of £25,482 which is not depreciated.

As noted in the Trustees' report, during the period, the charity sold property in St Peters Place, Canterbury.

Canterbury Umbrella has leased land in St Peters Place, Canterbury from the Canterbury City Council, for a term of 99 years. The Canterbury Umbrella Centre has been erected on this land at a cost of £258,478. This lease was signed on 16 September 1991. The current annual rent is £1,200 per annum.

The rent is next due for review in September 2026.

Canterbury Umbrella
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Notes to the financial statements
for the year ended 31 March 2022

12. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2021	50,147
Additions	100,000
Revaluations	4,997
At 31 March 2022	<u>155,144</u>
Net book value	
At 31 March 2022	<u>155,144</u>
At 31 March 2021	<u>50,147</u>

13. Debtors

	2022 £	2021 £
Trade debtors	5,222	12,610
Other debtors	-	3,887
Prepayments and accrued income	3,734	4,483
	<u>8,956</u>	<u>20,980</u>

Canterbury Umbrella
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Notes to the financial statements
for the year ended 31 March 2022

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,574	7,166
Other creditors	903	227
Accruals and deferred income	4,852	12,232
	10,329	19,625

The deferred income included within accruals can be broken down as follows:

	2022	2021
	£	£
Deferred income at 1 April 2021	8,320	-
Resources deferred during the year	-	8,320
Amounts released from previous periods	(7,680)	-
	640	8,320

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Buildings Maintenance Fund	60,000	-	-	-	60,000
General funds					
General Purpose Fund	86,423	247,201	(127,693)	4,997	210,928
Total Unrestricted funds	146,423	247,201	(127,693)	4,997	270,928
Restricted funds					
Building Fund	180,148	-	(2,612)	-	177,536
Art Group Fund	1,580	166	-	-	1,746
Garden Furniture Fund	1,577	-	(423)	-	1,154
CCC Wellbeing & Support Fund	3,000	-	(929)	-	2,071
Kent Community Foundation Fund	189	-	(93)	-	96
CCC Parent Power Project Fund	600	-	-	-	600
The Percy Bilton Charity Fund	2,680	-	(1,320)	-	1,360
Website Development Fund	312	-	(312)	-	-
Food Parcel Fund	7,054	620	(1,249)	-	6,425
CCC Rise Development Programme Fund	-	15,000	(15,000)	-	-
Cafe Furniture Fund	-	5,000	-	-	5,000
The Rotary Club	-	298	-	-	298
Kent Community Foundation - Consultancy	-	4,950	(4,500)	-	450
	197,140	26,034	(26,438)	-	196,736
Total of funds	343,563	273,235	(154,131)	4,997	467,664

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Notes to the financial statements
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15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Buildings Maintenance Fund	100,000	-	-	(40,000)	-	60,000
General funds						
General Purpose Fund	28,443	118,507	(114,027)	40,000	13,500	86,423
Total Unrestricted funds	128,443	118,507	(114,027)	-	13,500	146,423
Restricted funds						
Building Fund	182,759	-	(2,611)	-	-	180,148
Art Group Fund	1,580	-	-	-	-	1,580
Garden Furniture Foundation	-	2,000	(423)	-	-	1,577
CCC Wellbeing & Support Fund	-	3,000	-	-	-	3,000
Dishwasher Fund	28	-	(28)	-	-	-
Kent Community Foundation Fund	1,833	18,496	(20,140)	-	-	189
Edward Gostling Foundation Fund	-	5,000	(5,000)	-	-	-
CCC Strategic Fund	-	11,025	(11,025)	-	-	-
CCC Parent Power Project Fund	600	-	-	-	-	600

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**Notes to the financial statements
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15. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
The Percy Bilton Charity Fund	-	4,000	(1,320)	-	-	2,680
Website Development Fund	-	850	(538)	-	-	312
Food Parcel Fund	-	7,750	(696)	-	-	7,054
	<u>186,800</u>	<u>52,121</u>	<u>(41,781)</u>	<u>-</u>	<u>-</u>	<u>197,140</u>
Total of funds	<u>315,243</u>	<u>170,628</u>	<u>(155,808)</u>	<u>-</u>	<u>13,500</u>	<u>343,563</u>

Designated funds

The Building Maintenance Fund represents funds that the Trustees have set aside for future significant costs relating to the maintenance of the buildings.

Restricted funds

The Building Fund represents donations and funds raised for the specific purpose of building the Canterbury Umbrella Centre.

The Art Group Fund represents monies raised for running the art group at the Centre.

The Garden Furniture Fund represents monies received to purchase new garden furniture for the outdoor areas.

The CCC Wellbeing & Support Fund represents monies received to support promotion costs to attract new members.

The Dishwasher Fund represents monies received to purchase a new dishwasher for the kitchen.

The Kent Community Foundation Fund represents monies received with regards to a telephone support worker along with direct phone costs, supervision and video equipment.

The Edward Gostling Foundation Fund represents monies received for a programme to support people who are not in employment or education (NEETS).

The CCC Strategic Fund represents monies received to support staffing costs.

The CCC Parent Power Project Fund represents monies received for a young person's support programme.

The Percy Bilton Charity Fund represents monies received to purchase laptops and laptop storage.

**Notes to the financial statements
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Restricted funds (continued)

The Website Development Fund represents monies received to support website development costs.

The Food Parcel Fund represents donations received for the purpose of providing food parcels.

The CCC Rise Development Programme Fund represents monies received for 2021/22 staff salaries.

The Cafe Furniture Fund represents monies received for tables and armchairs for the cafe.

The Rotary Club Fund represents monies received for the provision of support for Ukrainian refugees.

The KCF Fund for Consultancy represents monies received for the provision of consultancy services for the charity.

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	179,429	925	180,354
Fixed asset investments	-	155,144	155,144
Current assets	17,307	125,188	142,495
Creditors due within one year	-	(10,329)	(10,329)
Total	196,736	270,928	467,664

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	183,877	57,150	241,027
Fixed asset investments	-	50,147	50,147
Current assets	13,263	58,751	72,014
Creditors due within one year	-	(19,625)	(19,625)
Total	197,140	146,423	343,563

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17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity and amounted to £1,424 (2021: £1,396).

At the year end, £501 (2021: £227) was payable to the pension fund and is included within other creditors.

18. Operating lease commitments

At 31 March 2022 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Within 1 year	2,632	2,632
Between 1 and 5 years	7,306	8,738
Later than 5 years	76,200	77,400
Total	86,138	88,770

19. Related party transactions

There were no transactions with related parties during the year (2021 - none).