

**Registered number: 07990220**  
**Charity number: 1153745**

**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 31 March 2015**

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**Canterbury Umbrella**  
**(A company limited by guarantee)**

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**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Reference and administrative details of the charity, its trustees and advisers**  
**For the year ended 31 March 2015**

**Trustees**

Rev'd M Stace, Chairman  
Mr D Baxter, Vice Chairman  
Mr C Gay, Treasurer  
Mrs P Wood  
Mrs S Stace  
Rev'd G Boxer  
Mr B Gore

**Company registered number**

07990220

**Charity registered number**

1153745

**Registered office**

The Umbrella Centre  
St Peters Place  
Canterbury  
Kent  
CT1 2DB

**Independent examiner**

S M Rouse FCCA  
Kreston Reeves LLP  
Chartered Accountants  
Statutory Auditor  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

**Bankers**

National Westminster Bank plc  
11 The Parade  
Canterbury  
Kent  
CT1 2DT

**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Trustees' report**  
**For the year ended 31 March 2015**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Canterbury Umbrella (the charity) for the year ended 31 March 2015. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**Constitution**

The charity is a company limited by guarantee and is constituted under a Memorandum of Association dated 14 March 2013 as amended by special resolution registered at Companies House on 5 September 2013 and is a registered charity.

The assets, liabilities and activities of the unincorporated charity, also called "Canterbury Umbrella" (registered number 298480) were transferred to the charitable company on 1 April 2014. This transfer of activity has been accounted for in accordance with the principles of merger accounting. Thus the opening balances of the charity as at 1 April 2014 are in fact the closing balances shown in the financial statements of the predecessor unincorporated charity for the year ended 31 March 2014. To aid understanding of the charity's activities and financial position memorandum comparative figures have been included which represent the financial statements of the predecessor unincorporated charity for the year ended 31 March 2014.

**Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

**Organisational structure and decision making**

The management committee which includes representatives of the members meets three-monthly and is responsible for administering the charity as well as making decisions regarding policies. The management committee are elected at the Annual Meeting. The Trustees are all ex-officio members of the management committee.

Canterbury Umbrella employs a Centre Manager, a Deputy Service Manager, an assistant manager, a cook, a general assistant and a part-time cleaner. All other functions are carried out by a pool of volunteers.

**Objectives and Activities**

**Policies and objectives**

Canterbury Umbrella exists to provide public benefit by:-

1. promoting without distinction of sex, sexual orientation, race, or of political, religious or other opinions, any charitable purpose for the benefit of the inhabitants of Canterbury, Kent and the neighbouring villages and neighbourhood, and without prejudice, to the generality of the foregoing in particular;
2. supporting people with mental or physical sickness, disability or disorder, and to support the aged;
3. protecting and preserving mental and emotional health and stability;
4. providing public benefit through the community support centres supplying facilities for recreation, education, refreshment, companionship and general care, and residence, and to manage and maintain such centres for facilities so as to further the objects of Canterbury Umbrella.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The strategy adopted to meet the objective of the charity in delivering public benefit includes the Trustees continually evaluating and enhancing its range of activities and facilities which are made available to the members. Specifically this includes the introduction of counselling services, additional computer facilities and well maintained community support centres.

**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2015**

**Achievements and performance**

**Review of activities**

Canterbury Umbrella had a further successful year with its continued focus on the declared core objectives of the charity. Further work was done in developing our network of contacts with the other Umbrellas in the area. Working with other agencies able to add to our core activities to enhance the service which takes place at the Centre has continued.

The planned operation of a limited company which was put into effect from the AGM in 2013 came fully into operation from 1 April 2014. The Board of Directors are the Trustees of the charity.

The charity has the task of strategic planning allowing the Centre staff to concentrate on providing the day to day service in the centre and the related activities which take place and the growing service which we provide. The ongoing success of Canterbury Umbrella is a tribute to both to our staff and the dedicated volunteers who help them to maintain the facility which is so important to those for whom it is such an important part of their lives.

The Centre has continued to be open to the public as well as the continued use of the centre by the wider community organisations outside the time of Umbrella sessions.

A key part of our operation is the participation of members in the operation and a good number are assisting in a wide range of activities in supporting the staff and providing practical help in maintenance of the centre and surroundings. It is part of our strategy to involve members in the management of the centre when and wherever they feel able.

New cost control procedures were put in place for the end of the year to come into full operation from 1 April 2015 in order to secure our sound financial base.

The future core funding from KCC will be on a new basis from April 2016 and our financial control will be a key element in demonstrating our ability to manage our affairs to those who will no doubt carefully examine our operation.

We continue to monitor our operational policies to ensure that our members are able to share in an operation which meets their needs and hopes and to do so in a safe environment. This will take on a new emphasis during the 2015/6 year.

**Financial review**

During the year, the charity had total incoming resources of £153,457 and total resources expended of £158,451.

**Reserves policy**

The reserves of the charity are primarily set up to cover the ongoing costs of maintaining and refurbishing both the main Umbrella Centre and 25 St Peter's Place. Additionally, reserves would cover the cost of redundancy payments if necessary and sufficient funds to bridge any gap arising from the loss of vital KCC funding of £80,000. The charity will continue endeavouring attempting to purchase the freehold land on which the centre stands if the opportunity arises.

**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Trustees' report (continued)**  
**For the year ended 31 March 2015**

**Trustees' responsibilities statement**

The Trustees (who are also directors of Canterbury Umbrella for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 22 December 2015 and signed on their behalf by:

**Revd M Stace**  
**Chair**



**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Independent examiner's report**  
**For the year ended 31 March 2015**

**Independent examiner's report to the Trustees of Canterbury Umbrella**

*I report on the financial statements of the charity for the year ended 31 March 2015 which are set out on pages 7 to 17.*

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Respective responsibilities of Trustees and examiner**

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Canterbury Umbrella**  
**(A company limited by guarantee)**


**Independent examiner's report (continued)**  
**For the year ended 31 March 2015**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 22 December 2015

**S M Rouse FCCA**  
**Kreston Reeves LLP**

Chartered Accountants

37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU



**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Statement of financial activities**  
**For the year ended 31 March 2015**

		<b>Restricted funds 2015 £</b>	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	Memorandum information Total funds 2014 £
	<b>Note</b>				
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income	3	26,963	5,623	32,586	7,627
Activities for generating funds	4	-	42,390	42,390	38,859
Investment income	5	-	888	888	2,102
Incoming resources from charitable activities	6	737	76,856	77,593	77,215
<b>Total incoming resources</b>		<b>27,700</b>	<b>125,757</b>	<b>153,457</b>	<b>125,803</b>
<b>Resources expended</b>					
Costs of generating funds:					
Fundraising expenses and other costs	4	-	13,268	13,268	13,830
Charitable activities	7	23,006	120,605	143,611	118,559
Governance costs	8	-	1,572	1,572	1,505
<b>Net income / (expenditure)</b>		<b>23,006</b>	<b>135,445</b>	<b>158,451</b>	<b>133,894</b>
<b>Net incoming / (outgoing) resources before transfers</b>		<b>4,694</b>	<b>(9,688)</b>	<b>(4,994)</b>	<b>(8,091)</b>
Transfers between Funds	12	2,000	(2,000)	-	-
<b>Net income / (expenditure) for the year before revaluations</b>		<b>6,694</b>	<b>(11,688)</b>	<b>(4,994)</b>	<b>(8,091)</b>
Gains and losses on revaluations of investment assets		-	6,886	6,886	6,746
<b>Movement in total funds for the year - Net income / (expenditure) for the year</b>		<b>6,694</b>	<b>(4,802)</b>	<b>1,892</b>	<b>(1,345)</b>
Total funds at 1 April 2014		199,945	241,710	441,655	443,000
<b>Total funds at 31 March 2015</b>		<b>206,639</b>	<b>236,908</b>	<b>443,547</b>	<b>441,655</b>

The notes on pages 9 to 17 form part of these financial statements.

**Canterbury Umbrella**  
**(A company limited by guarantee)**  
**Registered number: 07990220**

**Balance sheet**  
**As at 31 March 2015**


			2015	Memorandum information 2014
	Note	£	£	£
<b>Fixed assets</b>				
Tangible assets	10		260,114	264,648
Investments	11		63,632	56,746
			<u>323,746</u>	<u>321,394</u>
<b>Current assets</b>				
Debtors		4,006		4,821
Charity Deposit		51,334		50,000
Cash at bank and in hand		66,116		67,260
		<u>121,456</u>		<u>122,081</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,655)</u>		<u>(1,820)</u>
<b>Net current assets</b>			<u>119,801</u>	<u>120,261</u>
<b>Total assets less current liabilities</b>			<u>443,547</u>	<u>441,655</u>
<b>Charity funds</b>				
Restricted funds	12		206,639	199,945
Unrestricted funds	12		236,908	241,710
<b>Total funds</b>			<u>443,547</u>	<u>441,655</u>

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at 31 March 2015 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 22 December 2015 and signed on their behalf, by:



**Revd M Stace**  
**Chair**

The notes on pages 9 to 17 form part of these financial statements.

**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2015**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

The activities of the charity were transferred from an unincorporated charity (Canterbury Umbrella - registered charity number 298480) with effect from 1 April 2014. This transfer of activity has been accounted for in accordance with the principles of merger accounting. Thus the opening balances of the charity as at 1 April 2014 are in fact the closing balances shown in the financial statements of the predecessor unincorporated charity for the year ended 31 March 2014. To aid understanding of the charity's activities and financial position memorandum comparative figures have been included which represent the financial statements of the predecessor unincorporated charity for the year ended 31 March 2014.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

**1.5 Resources expended**

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT.

**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2015**

**1. Accounting policies (continued)**

**1.6 Cash flow**

The financial statements do not include a Cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Over 50 Years
L/Term Leasehold Property	-	Over the period of the lease
Fixtures & fittings	-	33% straight line
Website and computer equipment	-	33% straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

**1.8 Investments**

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**1.9 Operating leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**2. Net incoming / (outgoing) resources**

This is stated after charging:

	2015 £	Memorandum information 2014 £
Depreciation of tangible fixed assets:		
- owned by the charity	5,434	5,263
Independent examination fees	1,572	1,505
	<u>          </u>	<u>          </u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2015**

**3. Voluntary income**

	<b>Restricted funds 2015 £</b>	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Memorandum information Total funds 2014 £</b>
Donations	380	5,623	6,003	7,627
Grants	26,583	-	26,583	-
	<u>26,963</u>	<u>5,623</u>	<u>32,586</u>	<u>7,627</u>

**4. Activities for generating funds**

	<b>Restricted funds 2015 £</b>	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Memorandum information Total funds 2014 £</b>
<b>Income</b>				
Lettings income	-	13,044	13,044	11,095
Lunches income	-	29,346	29,346	27,764
	<u>-</u>	<u>42,390</u>	<u>42,390</u>	<u>38,859</u>
<b>Expenses</b>				
Lunches costs	-	13,268	13,268	13,830
Net income from activities for generating funds	<u>-</u>	<u>29,122</u>	<u>29,122</u>	<u>25,029</u>

**5. Investment income**

	<b>Restricted funds 2015 £</b>	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Memorandum information Total funds 2014 £</b>
Deposit interest	-	888	888	2,102

**Canterbury Umbrella**  
(A company limited by guarantee)

**Notes to the financial statements**  
**For the year ended 31 March 2015**

**6. Incoming resources from charitable activities**

	<b>Restricted Funds 2015 £</b>	<b>Unrestricted Funds 2015 £</b>	<b>Total Funds 2015 £</b>	<b>Memorandum information Total Funds 2014 £</b>
Yoga/Keep Fit	-	814	814	500
People to People fund income	-	-	-	141
KCC Grant (Informal day care)	-	76,042	76,042	76,042
Art fund income	737	-	737	532
	<b>737</b>	<b>76,856</b>	<b>77,593</b>	<b>77,215</b>

**7. Support Centre running costs**

	<b>Restricted Funds 2015 £</b>	<b>Unrestricted Funds 2015 £</b>	<b>Total Funds 2015 £</b>	<b>Memorandum information Total Funds 2014 £</b>
Ground rent	-	1,090	1,090	1,336
Rates and water	-	1,330	1,330	1,418
Light and heat	-	6,074	6,074	6,094
Insurance	-	3,944	3,944	3,893
Maintenance	9,109	13,445	22,554	11,313
Salaries (see note 9)	6,895	74,285	81,180	70,557
Employer's national insurance	-	1,615	1,615	3,371
Staff training	2,554	428	2,982	-
Telephone	-	1,673	1,673	1,933
Bookkeeping fees	-	6,240	6,240	6,240
Postage, stationery and advertising	-	1,470	1,470	2,069
Volunteer expenses	-	1,169	1,169	963
Sundry expenses	-	2,207	2,207	1,499
Depreciation	3,172	2,262	5,434	5,263
Bank charges	-	-	-	255
Professional fees	-	2,554	2,554	420
Art group	1,279	-	1,279	427
People to people	-	-	-	141
Computer costs	-	816	816	1,368
	<b>23,009</b>	<b>120,602</b>	<b>143,611</b>	<b>118,560</b>

**8. Governance costs**

	<b>Restricted funds 2015 £</b>	<b>Unrestricted funds 2015 £</b>	<b>Total funds 2015 £</b>	<b>Memorandum information Total funds 2014 £</b>
Independent examination fees	-	1,572	1,572	1,505

**Canterbury Umbrella**  
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**Notes to the financial statements**  
**For the year ended 31 March 2015**

**9. Staff costs**

Staff costs were as follows:

	2015 £	Memorandum information 2014 £
Wages and salaries	81,180	70,557
Social security costs	1,615	3,371
	<u>82,795</u>	<u>73,928</u>

The average monthly number of employees during the year was as follows:

	2015 No.	2014 No.
Part time	<u>7</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

**Canterbury Umbrella**  
(A company limited by guarantee)

**Notes to the financial statements**  
**For the year ended 31 March 2015**

**10. Tangible fixed assets**

	Freehold Land and buildings - 25 St Peters Place Canterbury £	Leasehold Property - The Canterbury Umbrella Centre £	Fixtures & fittings £	Website and computer equipment £	Total £
<b>Cost</b>					
At 1 April 2014	81,787	258,478	23,698	5,750	369,713
Additions	-	-	900	-	900
At 31 March 2015	81,787	258,478	24,598	5,750	370,613
<b>Depreciation</b>					
At 1 April 2014	17,646	60,053	22,392	4,974	105,065
Charge for the year	1,126	2,611	1,199	498	5,434
At 31 March 2015	18,772	62,664	23,591	5,472	110,499
<b>Net book value</b>					
At 31 March 2015	63,015	195,814	1,007	278	260,114
At 31 March 2014	64,141	198,425	1,306	776	264,648

Included in freehold land and buildings is freehold land at valuation of £25,482 which is not depreciated.

Canterbury Umbrella has leased land in St Peters Place, Canterbury from the Canterbury City Council, for a term of 99 years. The Canterbury Umbrella Centre has been erected on this land at a cost of £258,478. This lease was signed on 16 September 1991. The current annual rent is £1,088 per annum.

The rent is next due for review in September 2016.

**11. Fixed asset investments**

	Unlisted securities £
<b>Market value</b>	
At 1 April 2014	56,746
Revaluations	6,886
At 31 March 2015	63,632



**Canterbury Umbrella**  
**(A company limited by guarantee)**

**Notes to the financial statements**  
**For the year ended 31 March 2015**

**12. Statement of funds**

	Memorandum information					
	Brought Forward	Incoming resources	Resources Expended	Transfers in/out	Gains/ (Losses)	Carried Forward
	£	£	£	£	£	£
<b>Designated funds</b>						
Buildings Maintenance Fund	140,000	-	-	-	-	140,000
<b>General funds</b>						
General Purpose Fund	101,710	125,757	(135,445)	(2,000)	6,886	96,908
Total Unrestricted funds	241,710	125,757	(135,445)	(2,000)	6,886	236,908
<b>Restricted funds</b>						
Building Fund	198,425	-	(2,611)	-	-	195,814
Art Group Fund	547	737	(1,280)	-	-	4
Laptop Fund	255	-	(122)	-	-	133
Pfizer Fund	68	-	-	-	-	68
Music System Fund	27	-	-	-	-	27
Training Fund	240	380	(2,553)	2,000	-	67
LED Screen Fund	383	-	(141)	-	-	242
Big Lottery	-	9,109	(8,405)	-	-	704
Support Staff Fund	-	1,774	(1,774)	-	-	-
Lloyds Maintenance Fund	-	1,000	(1,000)	-	-	-
Kent Community Foundation - Assistant Manager Fund	-	5,000	-	-	-	5,000
The Henry Smith Charity - assistant manager fund	-	9,700	(5,120)	-	-	4,580
	199,945	27,700	(23,006)	2,000	-	206,639
Total of funds	441,655	153,457	(158,451)	-	6,886	443,547

**Designated funds**

The Building Maintenance Fund represents funds that the Trustees have set aside for future costs relating to the maintenance of the buildings.

**Restricted funds**

The Building Fund represents donations and funds raised for the specific purpose of building the Canterbury Umbrella Centre.

The Art Group Fund represents monies raised for running the art group at the Centre.

**Canterbury Umbrella**  
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**Notes to the financial statements**  
**For the year ended 31 March 2015**

**12. Statement of funds (continued)**

The Laptop Fund represents funds raised from events for the specific purpose of purchasing new laptops.

The Pfizer Fund represents funding received from Pfizer to purchase computer equipment.

The Music System Fund represents a donation from the Canterbury Lions for the purpose of purchasing a new music system.

The Training Fund represents a grant for the specific purpose of staff training.

The LED Screen Fund represents funds raised for the purpose of purchasing an LED information screen in the main room.

The Big Lottery Fund represents a grant from the lottery for the purposes of purchasing and installing a new boiler, purchasing new kitchen equipment and tiling the cafe floor.

The Support Staff Fund represent a grant to cover the wages of support staff hired

The Lloyds Maintenance Fund was a grant received from Lloyds for the purposes of maintenance to the building

The Kent Community Foundation - Assistant Manager Fund represents a grant received from the Kent Community Foundation for the purpose of contributing towards the assistant manager's salary.

The Henry Smith Charity - Assistant Manager Fund represents a grant received from The Henry Smith Charity for the purposes of contributing towards the assistant manager's salary.

The Members Fund is controlled directly by the members and so is not included within the charity's financial statements.

A transfer of £2,000 was made during the year from The General Purpose Fund to the Training Fund to cover additional expenditure from that fund.

**Canterbury Umbrella**  
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**Notes to the financial statements**  
**For the year ended 31 March 2015**

**12. Statement of funds**

**Summary of funds**

	<b>Memorandum information</b>					
	<b>Brought Forward</b>	<b>Incoming resources</b>	<b>Resources Expended</b>	<b>Transfers in/out</b>	<b>Gains/ (Losses)</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Designated funds	140,000	-	-	-	-	140,000
General funds	101,710	125,757	(135,445)	(2,000)	6,886	96,908
	<u>241,710</u>	<u>125,757</u>	<u>(135,445)</u>	<u>(2,000)</u>	<u>6,886</u>	<u>236,908</u>
Restricted funds	199,945	27,700	(23,006)	2,000	-	206,639
	<u>441,655</u>	<u>153,457</u>	<u>(158,451)</u>	<u>-</u>	<u>6,886</u>	<u>443,547</u>

**13. Analysis of net assets between funds**

	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Total funds</b>	<b>Memorandum information Total funds</b>
	<b>2015</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	196,688	63,427	260,115	264,648
Fixed asset investments	-	63,633	63,633	56,746
Current assets	9,951	111,502	121,453	122,080
Creditors due within one year	-	(1,654)	(1,654)	(1,819)
	<u>206,639</u>	<u>236,908</u>	<u>443,547</u>	<u>441,655</u>