Registered number: 07989885

COOK & COOK CONSTRUCTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

PBH Accounting Limited

Cook & Cook Construction Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Cook & Cook Construction Ltd
Balance Sheet
As at 31 March 2022

Registered number: 07989885

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible Assets	**3**		1,106		769
			1,106		769
CURRENT ASSETS					
Stocks	**4**	27,000		27,000	
Debtors	**5**	183,013		175,122	
Cash at bank and in hand		26,545		48	
		236,558		202,170	
Creditors: Amounts Falling Due Within One Year	**6**	(202,404)		(203,568)	
NET CURRENT ASSETS (LIABILITIES)			34,154		(1,398)
TOTAL ASSETS LESS CURRENT LIABILITIES			35,260		(629)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(210)		(146)
NET ASSETS/(LIABILITIES)			35,050		(775)
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			34,950		(875)
SHAREHOLDERS' FUNDS			35,050		(775)

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jeremy Cook

Director
29/06/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	25% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2021: 2)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2021	6,600	2,500	6,319	15,419
Additions	765	-	125	890
As at 31 March 2022	7,365	2,500	6,444	16,309
Depreciation				
As at 1 April 2021	5,872	2,500	6,278	14,650
Provided during the period	502	-	51	553
As at 31 March 2022	6,374	2,500	6,329	15,203
Net Book Value				
As at 31 March 2022	991	-	115	1,106
As at 1 April 2021	728	-	41	769

4. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	-	27,000
Stock - work in progress	27,000	-
	27,000	27,000

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	83,630	101,314
Prepayments and accrued income	958	2,814
Corporation tax recoverable assets	-	8,446
VAT	18,189	4,352
Directors' loan accounts	40	-
Amounts owed by group undertakings	80,196	58,196
	183,013	175,122

6. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	61,423	28,678
Bank loans and overdrafts	-	31,737
Corporation tax	8,319	13,202
Other taxes and social security	3,573	-
Accruals and deferred income	1,040	1,000
Amounts owed to group undertakings	64,211	59,113
Amounts owed to related parties	63,838	69,838
	202,404	203,568

7. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	100	100

8. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	As at 1 April 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2022
	£	£	£	£	£
Mr Adrian Cook	-	20	-	-	20
Mr Jeremy Cook	-	20	-	-	20

The above loan is unsecured, interest free and repayable on demand.

9. **General Information**

Cook & Cook Construction Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07989885 . The registered office is 8 Croft Lane, Oakington, Cambridge, CB24 3AA.