

COMPANY REGISTRATION NUMBER 07988804

**CIG-LONDON LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**

THURSDAY



\*A5MCGPNE\*

A38

22/12/2016

#204

COMPANIES HOUSE

**CIG-LONDON LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**CIG-LONDON LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>6,521</u>	<u>7,746</u>
<b>CURRENT ASSETS</b>			
Debtors		11,320	68,394
Cash at bank and in hand		<u>8,273</u>	<u>6,377</u>
		19,593	74,771
<b>CREDITORS: Amounts falling due within one year</b>		<u>27,386</u>	<u>81,590</u>
<b>NET CURRENT LIABILITIES</b>		<u>(7,793)</u>	<u>(6,819)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,272)</u>	927
<b>PROVISIONS FOR LIABILITIES</b>		-	393
		<u>(1,272)</u>	<u>534</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	5	80	120
Other reserves		40	-
Profit and loss account		<u>(1,392)</u>	<u>414</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u>(1,272)</u>	<u>534</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **CIG-LONDON LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

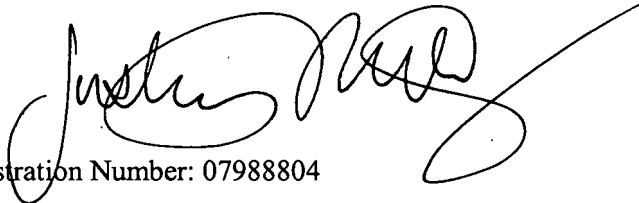
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8 December 2016, and are signed on their behalf by:

Mr J P D Mills

Company Registration Number: 07988804

A large, stylized handwritten signature in black ink, appearing to read 'Justin Mills', is written over the text 'Mr J P D Mills' and 'Company Registration Number: 07988804'.

The notes on pages 3 to 5 form part of these abbreviated accounts.

**CIG-LONDON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts are prepared on the going concern basis. In view of the net current liabilities, the directors consider this to be wholly appropriate given their continuing support, and the future prospects of the company.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the service provided has been passed to the customer.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
---------------------	---	----------------------

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**CIG-LONDON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES** *(continued)*

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2015	18,362
Additions	948
<b>At 31 March 2016</b>	<u><b>19,310</b></u>
<b>DEPRECIATION</b>	
At 1 April 2015	10,616
Charge for year	2,173
<b>At 31 March 2016</b>	<u><b>12,789</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2016</b>	<u><b>6,521</b></u>
At 31 March 2015	<u>7,746</u>

**3. INVESTMENTS**

The company has a participating interest in Kavelle Cornerstone LLP.

	<b>2016 £</b>	<b>2015 £</b>
<b>Aggregate capital and reserves</b>		
Kavelle Cornerstone LLP	23,930	23,930
<b>Profit and (loss) for the year</b>		
Kavelle Cornerstone LLP	—	54,253

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**CIG-LONDON LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**4. TRANSACTIONS WITH THE DIRECTORS**

The directors loan account movements during the year are summarised below:

	Opening balance £	Advances in year £	Repaid in year £	Closing balance
Mr J P D Mills	33,192	6,328	(41,124)	(1,604)
Mr I R Day	<u>1,850</u>	<u>—</u>	<u>(1,850)</u>	<u>—</u>
Total	35,042	6,328	<u>(42,974)</u>	<u>(1,604)</u>

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>80</u>	<u>80</u>	<u>120</u>	<u>120</u>

During the year the company bought back 40 Ordinary £1 shares for £100.