

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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A16

10/04/2019

#19

COMPANIES HOUSE

### 1 Company details

Company number 0 7 9 8 8 1 9 3

Company name in full The Join In Trust Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Hugh Francis

Surname Jesseman

### 3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="flex-grow: 1;"> <div style="font-size: 0.8em; margin-bottom: 5px;">Signature</div>  </div> <div style="margin-left: 10px;">X</div> </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="margin-right: 5px;">d</div> <div style="border: 1px solid black; padding: 2px 5px;">0</div> <div style="margin-right: 5px;">d</div> <div style="border: 1px solid black; padding: 2px 5px;">5</div> <div style="margin-right: 5px;">m</div> <div style="border: 1px solid black; padding: 2px 5px;">0</div> <div style="margin-right: 5px;">m</div> <div style="border: 1px solid black; padding: 2px 5px;">4</div> <div style="margin-right: 5px;">y</div> <div style="border: 1px solid black; padding: 2px 5px;">2</div> <div style="margin-right: 5px;">y</div> <div style="border: 1px solid black; padding: 2px 5px;">0</div> <div style="margin-right: 5px;">y</div> <div style="border: 1px solid black; padding: 2px 5px;">1</div> <div style="margin-right: 5px;">y</div> <div style="border: 1px solid black; padding: 2px 5px;">9</div> </div>	


**The Join In Trust Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 17 July 2018 To 5 April 2019**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
100.00	Investments-Join In Enterprises Ltd	NIL	
28,879.81	Cash at Bank	28,376.55	
	Bank Interest Gross	4.36	
			28,380.91
	<b>COST OF REALISATIONS</b>		
	Specific Bond	74.00	
(7,000.00)	Office Holders Fees	6,500.00	
	Office Holders Expenses	773.72	
	Accountant's fees	1,314.00	
			(8,661.72)
	<b>UNSECURED CREDITORS</b>		
	HM Revenue & Customs - PAYE \ NIC	400.00	
(7,400.00)	Accrued expenses	NIL	
(186.92)	Bills payable	NIL	
			(400.00)
	<b>DISTRIBUTIONS</b>		
	Charitable donation	19,319.19	
			(19,319.19)
<b>14,392.89</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note:

Additional information:-

The remaining funds have been paid into another charity as directed by the SRA.

  
 Hugh Francis Jesseman  
 Liquidator

## **Notice to accompany Final Account**

**THE JOIN IN TRUST LIMITED - ("THE COMPANY")**

**– IN MEMBERS' VOLUNTARY LIQUIDATION**

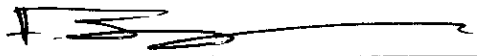
**(Company Number 07988193)**

**NOTICE IS GIVEN** to the members of the above-named Company by Hugh Francis Jesseman under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidators will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at 3 Field Court, Grays Inn, London, WC1R 5EF, or contact David Parker by telephone on 020 7831 1234, or by email at [david@antonybatty.com](mailto:david@antonybatty.com)

Signed



Hugh Francis Jesseman – Liquidator

Dated: 5 April 2019

**THE JOIN IN TRUST LIMITED - IN LIQUIDATION**  
**LIQUIDATOR'S FINAL ACCOUNT**

**ANTONY BATTY & COMPANY LLP**  
**3 FIELD COURT**  
**GRAYS INN**  
**LONDON**  
**WC1R 5EF**

## **THE JOIN IN TRUST LIMITED - IN LIQUIDATION**

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of The Join In Trust Limited on 17 July 2018.

WA Batty, SJ Evans and HF Jesseman are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

### **Abbreviations used in this report:**

- The Join In Trust Limited - ("The Join In Trust Limited" or "the Company")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

## **THE JOIN IN TRUST LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION**

### **LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS TO 5 APRIL 2019**

#### **STATUTORY INFORMATION**

Company name:	The Join In Trust Limited
Former Company name:	None
Company number:	07988193
Trading address	None
Registered office:	3 Field Court, Gray's Inn, London, WC1R 5EF
Former registered office:	None
Principle trading activity:	Charitable Organisation for the promotion of sport activities
Liquidator's name:	Hugh Francis Jesseman
Liquidator's address:	3 Field Court Grays Inn London WC1R 5EF
Date of appointment:	17 July 2018

#### **EXECUTIVE SUMMARY**

The principal activity of the Company was that of a charitable organisation for the promotion of sport activities after the 2012 olympics.

The Company had reached the end of its useful life and it was appropriate to wind the Company up in the form of a Members Voluntary Liquidation. I was appointed Liquidator of the Company at a meeting of members held on 17 July 2018.

#### **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

During the course of the Liquidation, all of the Company's assets have been distributed to the members. As the Company was a charity it was not subject to Corporation Tax.

The necessary other tax clearances have been received from HMRC. Accordingly, I am now in a position to conclude my administration of the above Liquidation.

As part of my role as liquidator, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 17 July 2018 to 5 April 2019 is attached at Appendix 2.

During the period of this report, I have made the following significant payments not detailed elsewhere in this report:

Chaddesley Sanford was paid £1,314 plus VAT in respect of accountancy fees for preparing and submitting the Company's pre-appointment tax returns. Chaddesley Sanford acted as the Company's Accountant prior to the Liquidation and was therefore best placed to prepare the necessary financial figures and to complete the tax returns. Chaddesley Sanford fee was based on a fixed fee.

Marsh Limited was paid £74 in respect of specific bonding cover, which is required for each insolvency appointment. Marsh Limited provides specialist insolvency insurance and bonding service. The premium is based on their standard charges.

The choice of professionals was based on the Liquidator's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

I have not previously made any other significant payments.

Details of the significant receipts are shown in the Asset section of this report.

## **ASSET REALISATIONS**

The Declaration of Solvency indicated that the Company's assets were those detailed below and held a total value of £28,880. I have undertaken the following work in order to protect & realise the known assets or potential assets of the Company during the period of this report:

### **Cash at Bank**

Following correspondence with the Bank, I have received £28,880, being the balance in the Company's accounts on the date of my appointment. The Declaration of Solvency showed an estimated balance of £28,377.

### **Other Assets**

I have received £4 in respect of bank interest on the funds held during the Liquidation.

I am not aware of any further realisable assets. However should any member be aware of any such assets, please advise me immediately.



## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### **Preferential Creditors**

I am not aware of any claims from preferential creditors in this matter.

### **Crown Creditors**

The Declaration of Solvency did not reflect any monies were owed to HMRC. HMRC's interim claim of £400 was submitted in respect of a late filing penalty of a PAYE return. This amount has now been fully settled.

### **Non-Preferential Unsecured Creditors**

Following my appointment, I wrote to all creditors advising them of the Liquidation and placed an advert in the London Gazette requesting that claims be submitted to me.

The Declaration of Solvency included bills payable of £187 and accrued expense of £7,400.

The bills payable of £187 relates to a payment due from the associated company namely, Join in Enterprises Limited which has also entered into liquidation. The associated company agreed to write off this debt therefore, no sums are due.

In respect of accrued expenses of £7,400, this relates to a provision for the liquidation costs and expenses as explained in the remuneration section below.

### **Share Capital**

As stated above, the Company was a charity and therefore had no share capital to repay.

### **Charitable Donation**

As the Company was a charity, any surplus funds held have been passed to another charity with the same aims and objectives. In this case, the Trustees of the Company had selected Sport & Recreation Alliance as their benefactor. I have paid £19,319 to Sport & Recreation Alliance as a charitable donation.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by the Trustees at a meeting held on 17 July 2018 on a fixed fee basis of £6,500 plus VAT in respect of The Join in Trust Limited and Join in Enterprises Limited, an associated company which was also placed into a Members Voluntary Liquidation at the same time. This fee has been fully paid from the asset realisations of The Joint in Trust Limited.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/resource>. A hard copy of both documents can be obtained on request from the address below.

## LIQUIDATOR'S DISBURSEMENTS

I have incurred expenses totalling £774 in the period since my appointment in respect of The Join in Trust Limited and Join in Enterprises Limited. All of which has been paid from the asset realisations of The Join in Trust Limited.

Category 1 expenses are payable without approval from members.

I have incurred the following category one disbursements in the period since my appointment as Liquidator:

Type of category 1 disbursement	Amount incurred in the reporting period
Statutory advertising	£450
Specific bond	£10

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator:

Type of category 2 disbursement	Amount incurred in the reporting period
Photocopying	£32
Postage	£18
Search fees	£40
Faxes	£4
Storage	£70
Sundry	£150

## FURTHER INFORMATION

The winding up of the Company is now complete and I have delivered the Final Account to members and Companies House.

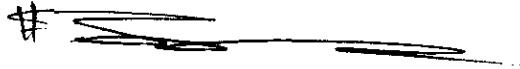
To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

## SUMMARY

The winding up of the Company is now complete and I have delivered the Final Account to members.

I am also required to file a Final Account of the Liquidation with the Registrar of Companies following the date shown in the accompanying notice. The Company will be dissolved three months after the Registrar has filed this account.

If designated members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact David Parker on 020 7831 1234, or by email at [david@antonybatty.com](mailto:david@antonybatty.com) before my release.

A handwritten signature in black ink, appearing to read 'H. Jesseman', followed by a long horizontal line.

Hugh Francis Jesseman  
Liquidator  
Date: 5 April 2019

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

2. Creditors

- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.

**The Join In Trust Limited  
(In Liquidation)**

**Appendix 2**

**Liquidator's Summary of Receipts and Payments  
To 05 April 2019**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Investments-Join In Enterprises Ltd	100.00	0.00
Cash at Bank	28,879.81	28,376.55
Bank Interest Gross		4.36
		<hr/>
		28,380.91
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		74.00
Office Holders Fees	(7,000.00)	6,500.00
Office Holders Expenses		773.72
Accountant's fees		1,314.00
HM Revenue & Customs - PAYE \ NIC		400.00
Accrued expenses	(7,400.00)	0.00
Bills payable	(186.92)	0.00
Charitable donation		19,319.19
		<hr/>
		28,380.91
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>


MADE UP AS FOLLOWS

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0.00
<hr/>

Note:

Additional information:-

The remaining funds have been paid into another charity as directed by the SRA.

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Hugh Francis Jesseman  
Liquidator

1 June 2018 – 31 May 2019

# Hourly charge out rates

	2018/19
Office Holder (e.g. Administrator)	£435
Senior Manager	£380
Case Manager	£340
Senior Administrator 1	£260
Senior Administrator 2	£295
Administrator	£175
Junior Administrator	£95

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore six minutes.

Members of staff with the appropriate level of experience and authority have been used for the various aspects of work necessary in this assignment.

## Disbursement Policy

Please note that the liquidator's disbursements are charged out at the following rates:-

**Category 1** - represent recovery of necessarily incurred disbursements at the cost incurred.

Sundry disbursements, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. The London Gazette's price list can be accessed at <https://www.thegazette.co.uk/place-notice/pricing>.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/resource>.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.

## Category 2

Photocopying	15p per sheet.
Postage	Royal Mail postage rates (Non-franked mail).
Faxes	UK
	International
	£1 per sheet.
	£2 per sheet.
Internal meeting room hire -	£100 per hour, (minimum 1 hour).
Company record storage	£35 per box per annum.
Company searches	£20 per company.
File set up, stationery	£75 per folder.
Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.	
VAT is charged as appropriate.	

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hugh Francis Jesseman**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

**Grays Inn**

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**