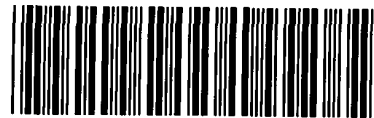


REGISTERED COMPANY NUMBER: 07988193 (England and Wales)
REGISTERED CHARITY NUMBER: 1147768

Report of the Trustees and
Consolidated Financial Statements for the Year Ended 31 March 2017
for
The Join In Trust Limited

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The Join In Trust Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Report of the Trustees	1 to 3
Trustees Responsibility Statement	4
Report of the Independent Auditors	5 to 6
Consolidated Statement of Financial Activities	7
Consolidated Balance Sheet	8
Charity Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18 to 19

The Join In Trust Limited

Report of the Trustees
for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07988193 (England and Wales)

Registered Charity number
1147768

Registered office
3rd Floor
3 Fitzhardinge Street
London
W1H 6EF

Trustees

Lord C L Allen	- resigned 05.10.16
Mr J P Davis-Smith	- resigned 05.10.16
Baroness T Grey-Thompson	- resigned 05.10.16
Ms L M de Groot	
Mr F L Ilett	- Chairman
Mr A H C Morgan	- resigned 05.10.16
Mr G Nugent	- resigned 05.10.16
Mr I A Nunn	- died 18.08.17
Mrs J V Tomlin-Russell	- resigned 05.10.16
Ms. R Birkbeck	- appointed 06.10.17

Senior Statutory Auditor
John Waller

Auditors

PK Audit LLP
Chartered Accountants
Statutory Auditor
22 The Quadrant
Richmond
Surrey
TW9 1BP

Solicitors

Onside Law, 23 Elysium Gate, 126-128 New Kings Road, London, SW6 4LZ

Advisers

Bankers - Lloyds TSB, PO Box 3, Queen Square, Wolverhampton, West Midlands, WV1 1TF
Barclays Bank PLC, Leicester, LE87 2BB

Accountants - Chaddesley Sanford Limited, 3rd Floor, 3 Fitzhardinge Street, London, W1H 6EF

The Join In Trust Limited

Report of the Trustees for the Year Ended 31 March 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 13th March 2012 and registered as a charity on 20th June 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10 each. The charity constitutes a limited company as defined by the companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also the charity trustees for the purposes of charity law. As defined by the charity's Articles of Association, directors are appointed by an ordinary resolution.

When recruiting new directors, the charity seeks the best possible candidate suited to the position with the right levels of experience and knowledge.

Induction and training of new trustees

New trustees are inducted and trained by the existing board of directors.

Organisational structure

As of November 2016 the charity has no management team. All decisions are taken by the trustees.

The charity trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risks are reviewed at periodic board meetings.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity in the year under review (as detailed in the objects contained in the company's articles of association) were to build upon the social legacy of the London 2012 Olympic and Paralympic games by providing a platform for the promotion of sport and community recreational and leisure time activities, in the interests of social welfare and the improvement of quality of life for the population of the United Kingdom.

Significant activities

As highlighted in the report of the trustees for period ended 31 March 2016, having been unable to access the required funds to sustain the charity the trustees concluded that it was their duty both in the interests of the charity, its employees and those whom it was set up to serve, to voluntarily wind up the charity, whilst it was still in the position to meet all of its outstanding obligations. It was anticipated that the charity would be wound up in the early autumn of 2016 after it had met its obligations in respect of the IAMTEAMGB project contracted to it by ITV in the summer of 2016. Having run an exceptionally successful campaign and fulfilled all of its duties under this contract in October 2016 the final employees of the charity left and all but three of its trustees resigned their positions.

Prior to these resignations the board of trustees had accepted bids for the intangible and other assets of the charity (brand / media channels etc.) as well as the opportunity to apply for grant funding in order to help activate these assets and continue to work towards the objectives of the charity. The successful applicant in this process was the Sport and Recreation Alliance (SRA). From October 2016 to the balance sheet date the remaining trustees of the charity have overseen the release of remaining cash funds from the charity to the SRA, ensuring that these funds are used in line with the agreement and in the furtherance of the objectives of the charity.

The Join In Trust Limited

Report of the Trustees (continued)
for the Year Ended 31 March 2017

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was funded throughout the year primarily from commercial income in respect of the IAMTEAMGB project subcontracted to them by ITV. The remainder of its funding arose from a small amount of grant income received from Sport England as well as income arising from the sale of its physical assets and interest on cash deposits.

The trustees consider that in the year under review, the charity achieved its objectives by running a successful IAMTEAMGB campaign, ensuring an ordered wind down of its operations and securing an ongoing legacy through the transfer of its intellectual property, brand and other remaining assets to an organisation that will help build upon the success that it has achieved over the four years of its operation.

FINANCIAL REVIEW

Reserves policy

At the balance sheet date the reserves policy of the charity was to hold sufficient cash to be in a position to meet all of its costs in respect of ongoing administrative obligations through to the date when it is eventually dissolved plus any final liquidator and legal costs at that date.

The trustees believe there are sufficient reserves at the balance sheet date (£223,701) to meet these obligations.

Principal funding sources

The charity had one main source of income during the year under review, that of fees received from ITV in respect of the subcontract of the IAMTEAMGB campaign.

ITV and its partners The National Lottery and The British Olympic Association monitored the charity's performance against its objectives for this campaign as set out in the commercial contract underpinning it.

The charity's wholly owned subsidiary, Join In Enterprises Limited, received the commercial income for the IAMTEAMGB campaign. All income is donated to The Join In Trust Limited.

Investment policy and objectives

The charity has no plans or policies regarding investments, but moves funds to a deposit account from time to time where it receives a small amount of interest.

FUTURE DEVELOPMENTS

As outlined under achievements and performance, Join In ceased operations in October 2016. Since that time it has overseen the distribution of remaining cash reserves to the SRA in line with the agreement between these two parties and in consideration of the SRA's ability to use these funds to activate the brand and intellectual property gifted to it by the charity. Since the balance sheet the trustees have continued to monitor and challenge the activity of the SRA. The timetable for the distribution of these reserves has now been extended from an original final date of November 2017 to a new final date of November 2018.

AUDITORS

The auditors, PK Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Mr. F Ilett - Trustee

17/11/17

The Join In Trust Limited

Trustees' Responsibility Statement for the Year Ended 31 March 2017

The trustees (who are also the directors of The Join In Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Independent Auditor's report to the Members of
The Join In Trust Limited

We have audited the group and parent charity financial statements of The Join In Trust Limited for the year ended 31 March 2017 on pages seven to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102) (effective January 2016).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees Responsibility Statement set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the group and parent charity financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group and the parent charitable company's affairs as at 31 March 2017 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Opinion on other matter prescribed by the Companies Act 2006

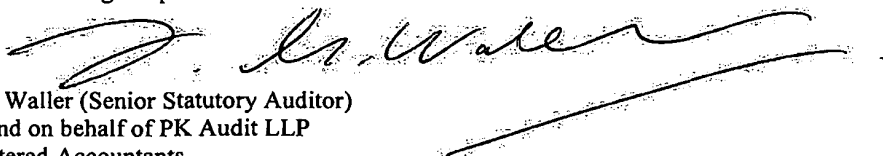
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent Auditor's report to the Members of
The Join In Trust Limited - continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees and from preparing a strategic report.



John Waller (Senior Statutory Auditor)
for and on behalf of PK Audit LLP
Chartered Accountants
Statutory Auditor
22 The Quadrant
Richmond
Surrey
TW9 1BP

Date: 20/11/17

The Join In Trust Limited

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2017

		Year Ended 31.3.17 Unrestricted fund £	Period Ended 31.3.16 Unrestricted fund £
	Notes		
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	5,205	53,182
Activities for generating funds	3	240,200	2,642,010
Investment income	4	1,046	1,652
Total incoming resources		246,451	2,696,844
RESOURCES EXPENDED			
Charitable activities			
Human resource support activity		349,504	1,959,597
Club campaign		99,796	211,338
Digital campaign		7,630	50,116
Grants awarded		41,250	-
Governance costs	6	103,482	167,422
Other resources expended	5	39,058	185,885
Total resources expended		640,720	2,574,358
NET (OUTGOING) / INCOMING RESOURCES		(394,269)	122,486
Funds brought forward 1 April 2016		617,970	495,484
FUNDS CARRIED FORWARD		223,701	617,970
31 March 2017			

The notes form part of these financial statements

Consolidated Balance Sheet

At 31 March 2017

	Notes	31.3.17 Unrestricted fund £	31.3.16 Unrestricted fund £
FIXED ASSETS			
Tangible assets	10	-	911
CURRENT ASSETS			
Debtors	12	-	38,014
Cash at bank and in hand		<u>254,465</u>	<u>711,730</u>
		254,465	749,744
CREDITORS			
Amounts falling due within one year	13	(16,364)	(70,906)
NET CURRENT ASSETS		<u>238,101</u>	<u>678,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		238,101	679,749
PROVISIONS FOR LIABILITIES	15	(14,400)	(61,779)
NET ASSETS		<u>223,701</u>	<u>617,970</u>
FUNDS			
Unrestricted funds	16	<u>223,701</u>	<u>617,970</u>
TOTAL FUNDS		<u>223,701</u>	<u>617,970</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 17/11/17 and were signed on its behalf by:


Mr. F Ilett - Trustee

The notes form part of these financial statements

The Join In Trust Limited (Registered number: 07988193)

Charity Balance Sheet

At 31 March 2017

	Notes	31.3.17 Unrestricted fund £	31.3.16 Unrestricted fund £
FIXED ASSETS			
Tangible assets	10	-	911
Investments	11	<u>100</u>	<u>100</u>
		100	1,011
CURRENT ASSETS			
Debtors	12	-	29,264
Cash at bank and in hand		<u>241,260</u>	<u>539,949</u>
		241,260	569,213
CREDITORS			
Amounts falling due within one year	13	(243,363)	(305,820)
NET CURRENT (LIABILITIES) / ASSETS		<u>(2,103)</u>	<u>263,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,003)	264,404
PROVISIONS FOR LIABILITIES	15	(14,400)	(61,779)
NET (LIABILITIES) / ASSETS		<u>(16,403)</u>	<u>202,625</u>
FUNDS			
Unrestricted funds	16	<u>(16,403)</u>	<u>202,625</u>
TOTAL FUNDS		<u>(16,403)</u>	<u>202,625</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 17/11/17 and were signed on its behalf by:


.....
Mr. F Ilett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

1.1 Charity information

The Join In Trust Limited is an incorporated Charity limited by guarantee.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, the Companies Act 2006 and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The accounts depart from the charities (Accounts and reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include financial instruments at fair value. The principal accounting policies adopted are set out below.

These accounts for the year ended 31 March 2017 are the first accounts of The Join In Trust prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102

1.3 Going concern

Given the lack of financial sustainability outlined in the "Future Developments" paragraph of the Trustees Report (Page 3) these accounts have been prepared on the break up basis.

1.4 Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grant income is recognised in the period to which the project funding relates.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 50% on cost

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and section 12 'Other Financial Instrument Issues of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.11 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Taxation

The charity is exempt from corporation tax to the extent that its income and gains are applied to its charitable objects.

1.14 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Any restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.15 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.16 Cash flow statement

The Trust has taken advantage of the exemption available to small companies under Financial Reporting Standard 1 (revised 1996) not to prepare a Cash Flow Statement.

1.17 Allocation and apportionment of costs

Support costs relate to costs incurred in support of the charity's objects and include a proportion of attributed overheads. They are grouped into their functional headings and then apportioned to the various activities of the charity on a suitable and reasonable basis that best reflects the usage of each individual support function.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

1.18 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. VOLUNTARY INCOME

	Year Ended 31.3.17	Period Ended 31.3.16
	£	£
Donations	600	3,400
Grants	<u>4,605</u>	<u>49,782</u>
	<u>5,205</u>	<u>53,182</u>

Grants received, included in the above, are as follows:

	Year Ended 31.3.17	Period Ended 31.3.16
	£	£
Sport Council Wales	-	12,000
Sport England	<u>4,605</u>	<u>37,782</u>
	<u>4,605</u>	<u>49,782</u>

3. ACTIVITIES FOR GENERATING FUNDS

Group

	Year Ended 31.3.17	Period Ended 31.3.16
	£	£
Government funding	-	2,226,511
Sponsorships	-	415,499
Commercial contracts	<u>240,200</u>	<u>-</u>
	<u>240,200</u>	<u>2,642,010</u>

Charity

	Year Ended 31.3.17	Period Ended 31.3.16
	£	£
Government funding	-	2,226,511
Donations from subsidiary undertakings	<u>415,345</u>	<u>247,959</u>
	<u>415,345</u>	<u>2,474,470</u>

The Join In Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INVESTMENT INCOME

	Year Ended 31.3.17	Period Ended 31.3.16
	£	£
- Deposit account interest	<u>1,046</u>	<u>1,652</u>

5. OTHER RESOURCES EXPENDED

	Grants and other income £	Commercial Contracts £	Unrestricted Total £
<u>Support costs:</u>			
Financial costs	12	454	466
Rent	744	28,594	29,338
Other	<u>235</u>	<u>9,019</u>	<u>9,254</u>
	<u>991</u>	<u>38,067</u>	<u>39,058</u>

Support costs have been allocated on the basis of the proportion of income receivable in respect of grants and other income to commercial contract income receivable.

6. GOVERNANCE COSTS

	Year Ended 31.3.17	Period Ended 31.3.16
	£	£
Recruitment costs	346	1,782
Board meeting costs	98	325
Legal and professional fees	94,038	156,315
Auditors' remuneration	<u>9,000</u>	<u>9,000</u>
	<u>103,482</u>	<u>167,422</u>

7. NET INCOMING / (OUTGOING) RESOURCES

Net resources are stated after charging / (crediting):

	Year Ended 31.3.17	Period Ended 31.3.16
	£	£
Auditors' remuneration	9,000	9,000
Depreciation - owned assets	658	7,421
Profit on disposal of fixed assets	(4,495)	(1,100)
Other operating leases	<u>-</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2017. For services provided by entities related to trustees, see note 17 to the accounts.

Trustees' expenses

Mr. I A Nunn was repaid £nil (2016: £513) travel & subsistence expenses in the year ended 31 March 2017.

The Join In Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. STAFF COSTS

	Year Ended 31.3.17	Period Ended 31.3.16
	£	£
Wages and salaries	247,506	1,484,726
Social security costs	26,608	169,683
Redundancy payments		84,871
	<u>274,114</u>	<u>1,739,280</u>

The number of employees whose annual emoluments fell within the following bands was:

	Year Ended 31.3.17	Period Ended 31.3.16
£60,001 - £70,000	0	0
£70,001 - £80,000	1	1
£80,001 - £90,000	0	2
£90,001 - £100,000	0	0
£100,001 - £110,000	0	1
	<u>1</u>	<u>4</u>

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	Year Ended 31.3.17	Period Ended 31.3.16
Average number of employees	<u>5</u>	<u>22</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	1,537	19,880	21,417
Disposals	<u>(1,537)</u>	<u>(19,880)</u>	<u>(21,417)</u>
At 31 March 2017			
DEPRECIATION			
At 1 April 2016	1,439	19,067	20,056
Charge for year	98	560	658
Eliminated on disposal	<u>(1,537)</u>	<u>(19,627)</u>	<u>(21,164)</u>
At 31 March 2017			
NET BOOK VALUE			
At 31 March 2017			
At 31 March 2016	<u>98</u>	<u>813</u>	<u>911</u>

The Join In Trust Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings and participating interests
COST	
At 31 March 2016 and 31 March 2017	100
NET BOOK VALUE	
At 31 March 2016 and 31 March 2017	100

Holdings of more than 20%

The charity holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Join In Enterprises Limited	England and Wales	Ordinary shares	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial period were:

	Principal activity	Capital and reserves	Profit / (loss) for the period
Join In Enterprises Limited	Generation of commercial income	240,184	(175,261)

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	31.3.17 £	31.3.16 £
VAT	-	17,960
Prepayments and accrued income	-	20,054
	<u>-</u>	<u>38,014</u>
Charity	31.3.17 £	31.3.16 £
VAT	-	9,210
Prepayments and accrued income	-	20,054
	<u>-</u>	<u>29,264</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Group	31.3.17	31.3.16
	£	£
Trade creditors	-	33,569
Other creditors	16,364	37,337
	<u>16,364</u>	<u>70,906</u>
Charity	31.3.17	31.3.16
	£	£
Trade creditors	-	33,569
Other creditors	243,363	272,251
	<u>243,363</u>	<u>305,820</u>

14. OPERATING LEASE COMMITMENTS

At 31 March 2017 and 31 March 2016, the company had no annual commitments under non-cancellable operating leases.

15. PROVISIONS FOR LIABILITIES

	Year Ended	Period Ended
	31.3.17	31.3.16
	£	£
Provision for liquidation costs	14,400	-
Provision for redundancy costs	-	61,779

16. MOVEMENT IN FUNDS

Group	At 1.4.16	Net movement	At 31.3.17
	£	in funds	£
		£	
Unrestricted funds			
General fund	617,970	(394,269)	223,701
	<u>617,970</u>	<u>(394,269)</u>	<u>223,701</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	246,451	(640,720)	(394,269)
	<u>246,451</u>	<u>(640,720)</u>	<u>(394,269)</u>
TOTAL FUNDS			

Charity	At 1.4.16	Net movement	At 31.3.17
	£	in funds	£
		£	
Unrestricted Funds	<u>202,625</u>	<u>(219,028)</u>	<u>(16,403)</u>

17. RELATED PARTY DISCLOSURES

The National Council for Voluntary Organisations

During the year under review a total of £4,350 (2016: £9,100) was paid to The National Council For Voluntary Organisations, a charity in which Baroness T Grey-Thompson, a former trustee of the charity, was associated with. These monies were paid in respect of services rendered to the charity at market value. At the year-end an outstanding balance of £nil (2016: £nil) was owed to The National Council for Voluntary Organisations.

18. COMPANY LIMITED BY GUARANTEE

The Join in Trust is a company limited by guarantee and accordingly does not have a share capital. Each member of the company, of which there were 6 at the balance sheet date (2016: 6), undertakes to contribute an amount not exceeding £10 each to the assets of the charitable company in the event of it being wound up while he, she or it is a member, or within one year after he, she or it ceases to be a member.

19. SUBSIDIARY UNDERTAKINGS

The financial statements consolidate the results of the charity and its wholly owned subsidiary, Join In Enterprises Limited on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 479A (2)(d) of the Companies Act 2006.

Join In Enterprises Limited is a wholly owned subsidiary of The Join In Trust Limited which receives commercial income.

The Join In Trust Limited

Consolidated Detailed Statement of Financial Activities
for the Year Ended 31 March 2017

	Year Ended 31.3.17 £	Period Ended 31.3.16 £
INCOMING RESOURCES		
Voluntary income		
Grants	4,605	49,782
Donations	<u>600</u>	<u>3,400</u>
	5,205	53,182
Activities for generating funds		
Government funding	-	2,226,511
Sponsorships and contract income	<u>240,200</u>	<u>415,499</u>
	240,200	2,642,010
Investment income		
Deposit account interest	<u>1,046</u>	<u>1,652</u>
Total incoming resources	246,451	2,696,844
RESOURCES EXPENDED		
Charitable activities		
Wages	247,506	1,484,726
Redundancy payments	-	84,871
Social security	26,608	169,683
Management costs	59,351	170,654
Employee travel and subsistence	16,039	49,663
Digital content creation and management costs	7,630	50,116
Grants awarded	41,250	-
Campaign costs	<u>99,796</u>	<u>211,338</u>
	498,180	2,221,051
Governance costs		
Recruitment costs	346	1,782
Board meeting costs	98	325
Legal and professional fees	94,038	156,315
Auditors' remuneration	<u>9,000</u>	<u>9,000</u>
	103,482	167,422
Support costs		
Bank charges	466	721
Rent	29,338	148,218
Insurance	328	932
Printing, postage and stationery	1,564	6,321
Sundries	300	1,621
IT software and consumables	7,940	17,030
Telephone	470	1,771
Subscriptions	-	1,667
Entertainment	2,489	1,283
Fixtures and fittings	98	768
Computer equipment	<u>(3,935)</u>	<u>5,553</u>
	39,058	185,885

This page does not form part of the statutory financial statements

The Join In Trust Limited

Consolidated Detailed Statement of Financial Activities
for the Year Ended 31 March 2017.

	Year Ended 31.3.17 £	Period Ended 31.3.16 £
Total resources expended	640,720	2,574,358
Net (expenditure) / income	<u>(394,269)</u>	<u>122,486</u>

This page does not form part of the statutory financial statements