

**BISHOP VESEY'S GRAMMAR SCHOOL**

**Company limited by guarantee**

**Company Registration Number:  
07986921 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 August 2022**

**Period of accounts**

**Start date: 1 September 2021**

**End date: 31 August 2022**

# **BISHOP VESEY'S GRAMMAR SCHOOL**

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**for the Period Ended 31 August 2022**

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# BISHOP VESEY'S GRAMMAR SCHOOL

## Balance sheet

As at 31 August 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	107,972	52,372
Investments:		0	0
<b>Total fixed assets:</b>		<u>107,972</u>	<u>52,372</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	4	679,804	110,092
Cash at bank and in hand:		1,062,423	815,666
Investments:		0	0
<b>Total current assets:</b>		<u>1,742,227</u>	<u>925,758</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	( 757,896 )	( 407,338 )
<b>Net current assets (liabilities):</b>		<u>984,331</u>	<u>518,420</u>
<b>Total assets less current liabilities:</b>		<u>1,092,303</u>	<u>570,792</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		( 785,000 )	( 3,579,000 )
<b>Total net assets (liabilities):</b>		<u>307,303</u>	<u>(3,008,208)</u>
<b>Members' funds</b>			
Profit and loss account:		307,303	( 3,008,208 )
<b>Total members' funds:</b>		<u>307,303</u>	<u>(3,008,208)</u>

The notes form part of these financial statements

# **BISHOP VESEY'S GRAMMAR SCHOOL**

## **Balance sheet statements**

For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 5 December 2022  
and signed on behalf of the board by:**

Name: Joanne Davis  
Status: Director

The notes form part of these financial statements

# **BISHOP VESEY'S GRAMMAR SCHOOL**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

Assets costing £3,500 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment. Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund. Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful lives, as follows Furniture and equipment 20 PERCENT Computer hardware 33.3 PERCENT Motor Vehicles 20 PERCENT Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

# **BISHOP VESEY'S GRAMMAR SCHOOL**

## **Notes to the Financial Statements for the Period Ended 31 August 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	<b>126</b>	125

# BISHOP VESEY'S GRAMMAR SCHOOL

## Notes to the Financial Statements

for the Period Ended 31 August 2022

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2021			326,733	493,092	6,995	826,820
Additions			26,482	103,698		130,180
Disposals						
Revaluations						
Transfers						
At 31 August 2022			353,215	596,790	6,995	957,000
<b>Depreciation</b>						
At 1 September 2021			319,079	448,374	6,995	774,448
Charge for year			7,388	67,192		74,580
On disposals						
Other adjustments						
At 31 August 2022			326,467	515,566	6,995	849,028
<b>Net book value</b>						
At 31 August 2022			26,748	81,224	0	107,972
At 31 August 2021			7,654	44,718	0	52,372

# BISHOP VESEY'S GRAMMAR SCHOOL

## Notes to the Financial Statements

for the Period Ended 31 August 2022

### 4. Debtors

	2022	2021
	£	£
Trade debtors	8,208	2,765
Prepayments and accrued income	640,297	93,526
Other debtors	31,299	13,801
Total	<u>679,804</u>	<u>110,092</u>



# **BISHOP VESEY'S GRAMMAR SCHOOL**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2022**

### **5. Creditors: amounts falling due within one year note**

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Trade creditors	719,858	
Other creditors	38,038	407,338
Total	<u>757,896</u>	<u>407,338</u>

# **BISHOP VESEY'S GRAMMAR SCHOOL**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2022**

### **6. Financial Commitments**

Capital Commitments - Contracted for, but not provided in the financial statements £249,294  
Operating Leases - Amounts due within one year £134,966  
Operating Leases - Amounts due within one and five years £261,351

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.